

Third Quarter & Nine Months
Financial Statement 2024-2025
(Unaudited)

ESQUIRE KNIT COMPOSITE PLC
(Consolidated and Separate)

Esquire Knit Composite PLC and Its Subsidiary

Consolidated Statement of Financial Position

As at 31 March 2025

Particulars	Notes	Amount in Taka	
		31-Mar-2025	30-Jun-2024
Assets			
Non-Current Assets		10,856,746,472	10,866,197,777
Property, plant and equipment	4	6,213,740,424	6,431,325,208
Capital work-in-progress	5	4,633,006,047	4,424,872,568
Investment in shares	6	10,000,000	10,000,000
Current Assets		6,751,392,023	6,783,720,227
Inventories	7	3,802,968,131	3,901,772,013
Accounts receivables	8	1,835,195,498	1,719,481,830
Other receivables	9	64,851,592	71,501,406
Advance, deposit and prepayments	10	619,304,576	477,780,117
Investment	11	118,134,276	118,134,276
Cash and cash equivalents	12	310,937,950	495,050,585
TOTAL ASSETS		17,608,138,495	17,649,918,004
EQUITY & LIABILITIES			
Shareholders' Equity		8,788,168,225	8,793,489,671
Share capital	13	1,348,958,330	1,348,958,330
Non-Controlling Interest	13.01	(1,203,956)	(929,533)
Share Premium Account	14	1,086,653,150	1,086,653,150
Revaluation surplus	15	3,739,289,135	3,739,289,135
Retained earnings	16	2,614,471,566	2,619,518,589
Non Current Liabilities		2,894,175,269	2,334,070,165
Deferred Tax liabilities	17	277,561,678	280,040,513
Long term loan net of current maturity	18	2,612,465,637	2,046,970,611
Finance lease obligation net of current maturity	19	4,147,954	7,059,041
Current Liabilities		5,925,795,000	6,522,358,165
Short term loan	20	3,969,422,798	4,953,128,530
Current portion of long term loan	18	584,717,088	451,069,640
Current portion of finance lease obligation	19	23,134,660	23,809,204
Unclaimed Dividend	21	1,983,588	2,371,333
Accounts payable	22	694,425,632	564,292,624
Liabilities for expenses	23	652,111,234	527,686,834
TOTAL EQUITY & LIABILITIES		17,608,138,495	17,649,918,002
Net Asset Value (NAV) per share with revaluation reserve		65.15	65.19
Net Asset Value (NAV) per share without revaluation reserve		37.43	37.47

The annexed notes form an integral part of these financial statements

Sd/-
Chairman

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chief Financial Officer

Dhaka
28 April 2025

Sd/-
Company Secretary

Un-Audited

Esquire Knit Composite PLC and Its Subsidiary
Statement of Profit or Loss and Other Comprehensive Income
For the period ended 31 March 2025

Particulars	Notes	Figure in Taka			
		3rd Quarter		Year to Date	
		Jan to Mar-25	Jan to Mar-24	July-24 to March-25	July-24 to March-24
Revenue	24	2,873,759,380	2,188,424,538	8,483,765,182	5,551,538,779
Less: Cost of Goods Sold	25	2,494,562,315	1,967,915,758	7,325,444,538	4,842,132,745
Gross profit		379,197,066	220,508,780	1,158,320,644	709,406,034
Less: Operating expenses	26	178,981,655	175,217,454	491,373,907	555,154,521
Gross operating profit for the year		200,215,411	45,291,326	666,946,737	154,251,513
Less: Financial expenses	27	160,691,286	112,386,380	520,769,147	348,124,218
Net operating profit for the year		39,524,125	(67,095,054)	146,177,590	(193,872,705)
Add: Non operating income	28	1,845,324	1,845,324	6,272,203	5,535,972
Profit before WPPF & WF for the year		41,369,449	(65,249,730)	152,449,793	(188,336,732)
Less: Provision for contribution to WPPF	29	394,878	-	1,682,324	808,281
Profit before tax for the year		40,974,571	(65,249,730)	150,767,469	(189,145,013)
Less: Income tax expenses		29,424,327	8,918,467	84,549,051	33,471,695
Current Tax	30	29,557,122	10,088,924	87,253,549	34,663,575
Deferred Tax		(132,795)	(1,170,457)	(2,704,497)	(1,191,880)
Net profit after tax for the year		11,550,244	(74,168,196)	66,218,417	(222,616,708)
Add: Other comprehensive income, net of tax					-
Total comprehensive income		11,550,244	(74,168,196)	66,218,417	(222,616,708)
Earnings Per Share (EPS) - Basic	31.01	0.09	(0.55)	0.49	(1.65)

Sd/-
Chairman

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Managing Director

Sd/-
Director

Sd/-
Chief Financial Officer

Dhaka
28 April 2025

Sd/-
Company Secretary

Esquire Knit Composite PLC and its subsidiary

Consolidated Statement of Changes in Equity

For the period ended 31 March 2025

Amount in Taka

Particulars	Share Capital	Share premium	Revaluation Surplus	Non-controlling interest	Retained Earnings	Total Equity
Balance at 01 July 2024	1,348,958,330	1,086,653,150	3,739,289,135	-	2,619,518,589	8,794,419,203
Net profit for the year	-	-	-	-	66,492,840	66,492,840
Non-controlling interest				(1,203,956)	-	(1,203,956)
Dividend paid	-	-	-	-	(71,539,863)	(71,539,863)
Balance at March 31, 2025	1,348,958,330	1,086,653,150	3,739,289,135	(1,203,956)	2,614,471,566	8,788,168,225

Balance at 01 July 2023	1,348,958,330	1,086,653,150	3,739,289,135	-	2,634,674,043	8,809,574,658
Net profit for the year		-	-	-	(67,875,158)	(67,875,158)
Non-controlling interest				(221,745)	-	(221,745)
Dividend paid	-	-	-	-	-	-
Balance at March 31, 24	1,348,958,330	1,086,653,150	3,739,289,135	(221,745)	2,566,798,885	8,741,477,753

Sd/-

Chairman

Sd/-

Managing Director

Sd/-

Director

Sd/-

Chief Financial Officer

Sd/-

Company Secretary

Dhaka
28 April 2025

Esquire Knit Composite PLC and Its Subsidiary

Consolidated Statement of Cash Flows

For the period ended 31 March 2025

Particulars	Amount in Taka	
	31-Mar-2025	31-Mar-2024
A. Cash flows from operating activities		
Cash receipts from customers	8,368,051,515	5,058,087,821
Cash receipt from other income	12,922,017	10,484,977
Payment to suppliers for import of Raw materials	(4,348,985,245)	(3,164,300,341)
Payment to others	(3,060,159,382)	(2,008,491,269)
Interest paid	(520,769,147)	(330,442,455)
Income tax paid	(65,186,741)	(40,360,335)
Net cash flow from operating activities	385,873,016	(475,021,601)
B. Cash flows from investing activities		
Acquisition of property, plant and equipment	(2,163,420)	(25,109,948)
Investment in capital work in progress	(208,133,479)	(237,138,855)
Investment in shares		43,365,140
Investment in FDR	-	
Net cash used in investing activities	(210,296,899)	(218,883,663)
C. Cash flows from financing activities		
Dividend paid	(71,539,863)	(70,473,773)
Receipt of Long Term Loan	695,556,843	57,663,848
Receipt/(Repayment) of Short Term Loan	(983,705,733)	738,417,364
Net cash flow from/(used in) financing activities	(359,688,753)	725,607,440
D. Net cash surplus during the year (A+B+C)	(184,112,636)	31,702,177
E. Cash and bank balances at beginning of the year	495,050,585	491,816,393
Effect of movements in exchange rates on cash held		(804,160)
F. Cash and bank balances at the end of the year	310,937,950	522,714,410
Cash and bank balances		
Cash in hand	4,093,256	4,436,691
Cash at bank	306,844,694	509,038,020
Total	310,937,950	513,474,711
Net Operating Cash Flow Per Share (NOCFPS)	32 2.85	(3.52)

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Managing Director

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Director

Sd/-
Chief Financial Officer

Dhaka
28 April 2025

Sd/-
Company Secretary

ESQUIRE KNIT COMPOSITE PLC AND IT'S SUBSIDIARY

Notes to the Consolidated Interim Financial Statements (Unaudited)
For The 3rd Quarter Period Ended 31 March 2025

01. Business Activities

Esquire Knit Composite PLC is cent percent export - oriented Company. It produces different types of Knit garments through its six units namely knitting units fabric dyeing units, printing, embroidery, industrial laundry and garments units and subsidiary too and sell the same to foreign buyers.

02. Basis of preparation of the Consolidated Interim Financial Statements:

These Financial Statements (They) are the unaudited consolidated interim financial statements (hereinafter "The Consolidated Interim Financial Statements") of Esquire Knit Composite PLC and L'Esquire Limited Companies incorporated in Bangladesh under Companies Act, 1994 for the 3rd quarter period ended March 31, 2025 (hereinafter "The Interim Period"). They are prepared in accordance with the International Accounting Standard (IAS 34) "Interim Financial Reporting". These financial statements should read in conjunction with the Annual Financial Statements as on June 30, 2024, as they provide an update of previously reported information.

03. Accounting Policies

The accounting policies and presentation used are consistent with those used in the Annual Financial Statements, except where noted below. Where necessary, the comparatives have been reclassified or extended from the previously reported Interim Financial Statements to take into account any presentational changes made in the Annual Financial Statements or in these Interim Financial Statements.

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the interim financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

The Company has no reportable operating segments as per requirement of IFRS-8, "Operating Segments".

There is no significant event after the end of the interim period that has to be reflected in the Consolidated Financial Statements for the interim period except.

Figures have been rounded off to the nearest Taka.

Esquire Knit Composite PLC and Its subsidiary
Notes to the Financial Statement
As at 31 March 2025

SL. No.	Particulars	Amount in Taka	
		31-Mar-2025	30-Jun-2024
4.00	Property, plant and equipment		
	(A) Cost/ Revaluation		
	i) Freehold assets		
	Opening balance	9,433,667,374	9,408,969,897
	Add: Addition during the year	2,163,420	24,697,477
		9,435,830,794	9,433,667,374
	ii) Leasehold assets		
	Opening balance	99,420,368	99,420,368
	Add: Addition during the year	-	-
		99,420,368	99,420,368
	Total (A)	9,535,251,162	9,533,087,742
	Add: Property Plant and Equipment of L'Esquire Ltd	290,300,691	280,140,656
		9,825,551,853	9,813,228,398
	(B) Accumulated depreciation		
	i) Freehold assets		
	Opening balance	3,219,498,706	2,943,729,605
	Add: Charged during the year	206,826,825	275,769,100
		3,426,325,531	3,219,498,706
	ii) Leasehold assets		
	Opening balance	97,005,656	84,578,110
	Add: Charged during the year	6,213,773	12,427,546
		103,219,429	97,005,656
	Total (B)	3,529,544,960	3,316,504,362
	Add: Property Plant and Equipment of L'Esquire Ltd	82,266,468	65,398,829
		3,611,811,429	3,381,903,191
	(C) Written Down Value (A-B)	6,213,740,424	6,431,325,208
5.00	Capital work-in-progress		
	Opening balance	2,770,129,270	2,550,960,234
	Add: Addition during the year	208,133,479	243,866,514
		2,978,262,749	2,794,826,748
	Less: Transferred to Property, Plant & Equipment	-	24,697,477
		2,978,262,749	2,770,129,270
	Add: Work in Progress of L'Esquire Ltd	1,654,743,298	1,654,743,298
		4,633,006,047	4,424,872,568
5.01	Addition during the year		
	Valuka Project		43,162,000
	Machineries in work in process	200,000,000	-
	New ETP Building	8,133,479	200,704,514
		208,133,479	243,866,514

Esquire Knit Composite PLC and Its subsidiary

Notes to the Financial Statement

As at 31 March 2025

SL. No	Particulars	Amount in Taka	
		31-Mar-2025	30-Jun-2024
6.00	Investment in shares		
	Esquire Accessories Limited	-	-
	L' Esquire Ltd	42,000,000	42,000,000
	Investment in ICL Unit Fund	10,000,000	10,000,000
		52,000,000	52,000,000
	Less: Investment of L'Esquire Ltd	42,000,000	42,000,000
		10,000,000	10,000,000
7.00	Inventories		
	Yarn (kg)	939,671,396	649,033,593
	Dyes (kg)	174,531,511	256,328,990
	Chemical (kg)	67,923,854	235,793,946
	Finishing Materials	964,290,603	1,192,856,805
	Materials in transit	236,261,024	206,820,025
	Spare parts and consumable items	266,968,916	234,953,115
	Work in process	868,014,022	760,666,075
	Finished goods (pcs.)	220,056,353	186,123,101
		3,737,717,680	3,722,575,650
	Add: Inventories of L'Esquire Ltd	65,250,452	179,196,362
		3,802,968,131	3,901,772,013
8.00	Accounts receivables	1,770,906,948	1,544,532,346
	Add: Accounts Receivables of L Esquire Ltd	64,288,549	174,949,484
		1,835,195,498	1,719,481,830
9.00	Other receivables		
	Cash incentive	50,089,000	55,586,915
	Rental Income	14,762,592	14,762,591
	Accrued interest on FDR	-	1,151,899
		64,851,592	71,501,406
10.00	Advance, deposit and prepayments		
	Advance	578,656,392	403,960,473
	Deposit	15,583,371	45,997,801
	Prepayments	748,331	385,727
		594,988,095	450,344,002
	Add: Advance ,deposit and Prepayments of L Esquire	24,316,482	27,436,115
		619,304,576	477,780,117
10.01	Advance		
	Advance to creditors	207,755,803	107,389,220
	Advance against salaries	18,200,562	5,191,062
	Payment to L'esquire for Valuka project	1,754,336,816	1,923,920,470
	Advance Income Tax	352,700,026	291,380,191
		2,332,993,208	2,327,880,943
	Less: Payment to L'Esquire Ltd	1,754,336,816	1,923,920,470
		578,656,392	403,960,473

Esquire Knit Composite PLC and Its subsidiary

Notes to the Financial Statement

As at 31 March 2025

SL. No.	Particulars	Amount in Taka	
		31-Mar-2025	30-Jun-2024
10.1.1	Advance Income Tax	31.03.25	30.06.2024
	Opening balance	291,380,191	210,909,989
	Add: Addition during the year	61,319,835	80,470,202
		352,700,026	291,380,191
	Less: Adjustment for assessment year-2020-21	-	-
		352,700,026	291,380,191
10.1.1.1	Advance Income Tax addition		
	Advance Income Tax on Car		1,781,362
	Advance Income Tax on FDR Interest		1,790,679
	Tax on unit fund-ICL	-	-
	TDS on Cash Incentive		10,486,140
	TDS on Import Stage		891,305
	TDS on Export Proceeds	61,319,835	65,520,716
		61,319,835	80,470,202
10.02	Deposit		
	Guarantee margin & LC margin	2,892,017	4,327,770
	Security deposit	12,691,354	12,691,354
	FBPAR & margin account		28,978,677
		15,583,371	45,997,801
10.2.1	Security deposit		
	Rural Electrification Board (REB) for electricity	7,295,517	7,295,517
	Security Deposit-BSCIC	1,455,000	1,455,000
	PIL Bangladesh Ltd	400,000	400,000
	Mobile phone	60,000	60,000
	Lease rental	691,260	691,260
	Titas Gas Transmission & Distribution Company	2,789,577	2,789,577
		12,691,354	12,691,354
10.2.2	FBPAR & margin account		
	FBPAR A/C with EBL -in Dollar		28,978,677
		-	28,978,677
10.03	Prepayments		
	Insurance premium	748,331	385,727
		748,331	385,727
11.00	Investment		
	Investment in FDR	118,134,276	118,134,276
		118,134,276	118,134,276

Esquire Knit Composite PLC and Its subsidiary

Notes to the Financial Statement

As at 31 March 2025

SL. No.	Particulars	Amount in Taka	
		31-Mar-2025	30-Jun-2024

12.00 Cash and cash equivalents

Cash in hand	12.01	1,162,635	4,739,643
Cash at bank	12.02	228,714,137	449,133,300
		229,876,772	453,872,943
Add: Cash and Cash Equivalents of L Esquire Ltd		81,061,179	41,177,642
		310,937,950	495,050,585

12.01 Cash in hand

Head Office		800,000	800,000
Factory		362,635	3,939,643
		1,162,635	4,739,643

12.02 Cash at bank

Bank Name	Branch	A/C Type	A/C No.		
Dutch Bangla Bank Ltd	Local office	FCAD(\$)	101.117.163	12,056	16,262
Dutch Bangla Bank Ltd	Local office	FCAD(€)	101.119.20	-	-
Dutch Bangla Bank Ltd	Local office	FCAD(\$)	101.110.0006900	33,688	32,845
Dutch Bangla Bank Ltd	Kawran Bazar	CD	101.110.36941	943,476	1,112,589
Dutch Bangla Bank Ltd	Kawran Bazar	CD	101.120.5645	3,599	127,573
Dutch Bangla Bank Ltd	Kawran Bazar	CD	101.120.5692	2,491	58,019
Eastern Bank Ltd.	Principal	FCAD(\$)	101.305.3310	-	-
Eastern Bank Ltd.	Principal	EOQ(\$)	101.310.060.5881	3,852,720	3,739,032
Dutch Bangla Bank Ltd	Kawran Bazar	CD	107.120.484	108,672	108,787
BRAC Bank Ltd.	Motijheel	CD	1505203551787001	-	-
BRAC Bank Ltd.	Motijheel	FCAD(\$)	1505203551787002	-	-
Jamuna Bank Ltd.	Mohakhali	CD	102.100.15098	736	1,276
NCC Bank CD A/C	Baridhara	CD	107.021.000.1597	20,888	20,888
One Bank Ltd.	Agrabad, Ctg.	CD	003.105.0001366	63,278	63,278
Al -Arafa Islami Bank	VIP Road	CD	0141020047786	5,261	5,261
Al -Arafa Islami Bank	Gulshan	CD	541.020.010.677	140,579	8,556,620
Al -Arafa Islami Bank	Gulshan	FCAD(\$)	0549580000352	10,702	119,946
Al -Arafa Islami Bank	Gulshan	FCAD(\$)	0549880000366	266,344	35,513
Al -Arafa Islami Bank	Gulshan	FCAD(\$)	0549850000453	83,553,719	350,504,919
Bank Asia	Tower	CD	62733000256	69,210	249,583
Dutch Bangla Bank Ltd	Kawran Bazar	CD	107.110.0031497	-	-
Shahajalal Islamic Bank	Eskaton	CD	40331100000679	-	-
South Bangla Aricultur	Gulshan	CD	001.011.1005482	3,012	3,012
United Commercial Ba	Mohakhali	CD	781.101.000002124	59,482	563,535
United Commercial Ba	Mohakhali	SND	0781301000000653	448,766	448,766
United Commercial Ba	Mohakhali	SND	0781301000000700	854,026	1,167,945
United Commercial Ba	Mohakhali	SND	0781301000000584	178,961	143,500
United Commercial Ba	Mohakhali	FCAD (\$)	0781184000000267	93,861,581	72,742,899
UCBL -FACD in USD	Mohakhali	FCAD (\$)	0781181000000193	5,141,324	8,407,097
HSBC	Management	CD	001-011576-011	35,477	35,477
Dutch Bangla Bank Ltd	Local office	CD	101.120.0007676	-	-
One Bank Ltd.	Agrabad, Ctg.	CD	0031020009947	11,503	11,503
Dutch Bangla Bank Ltd	Local office	CD	1011200007863	701,248	754,622
Shimanto Bank Ltd.	Corporate	CD	1005241000165	107,150	3,380
City Bank	Gulshan	CD	1103309469001	5,657	6,002
Mutual Trust Bank Ltd	Gulshan	CD	80210017599	93,171	93,171
One Bank Ltd.	Mirpur	CD	110039901005	-	-
				72,062,851	449,133,300

Esquire Knit Composite PLC and Its subsidiary
Notes to the Financial Statement
As at 31 March 2025

SL. No.	Particulars	Amount in Taka	
		31-Mar-2025	30-Jun-2024

13.00 Share capital

Authorized capital

200,000,000 Ordinary shares of Tk.10 each

2,000,000,000 **2,000,000,000**

Issued, subscribed and paid-up capital

134,895,833 Ordinary shares of Tk.10 each fully paid

1,348,958,330 **1,348,958,330**

Details of the shareholdings are as under:

Name of Shareholders	% held	No. of shares		30.09.2024	30.06.2024
		30.09.2024	30.06.2024	Taka	Taka
Md. Mofazzal Hossain	21.34%	28,791,667	28,791,667	287,916,670	287,916,670
Md. Ehsanul Habib	11.14%	15,032,960	15,032,960	150,329,600	150,329,600
Arifur Rahman	5.87%	7,925,000	7,925,000	79,250,000	79,250,000
Md. Muddasar Hossain	5.87%	7,925,000	7,925,000	79,250,000	79,250,000
Mrs. Piara Hossain	2.73%	3,681,343	3,681,343	36,813,430	36,813,430
Esquire Dyeing	21.93%	29,581,343	29,581,343	295,813,430	295,813,430
Esquire Accessories Ltd	0.90%	1,214,677	1,214,677	12,146,770	12,146,770
Esquire Electronics Ltd	4.34%	5,848,010	5,848,010	58,480,100	58,480,100
General Public and Institution	25.87%	34,895,833	34,895,833	348,958,330	348,958,330
100%		134,895,833	134,895,833	1,348,958,330	1,348,958,330

The company increased its authorised capital from 1,500 million to 2,000 million by passing a special resolution in the company's Extra Ordinary General Meeting (EGM) held on 22 December 2016.

13.01 Non-controlling Interest

Share Capital (42000 Ordinary shares @ ')

420,000 420,000

Retained Earnings

Opening balance

(1,349,533) (482,515)

Add: Net profit after tax for the year

(274,423) (867,018)

(1,623,956) **(1,349,533)**

(1,203,956) **(929,533)**

14.00 Share premium

Share premium

1,086,653,150 1,086,653,150

Less: IPO Expense

- -

1,086,653,150 **1,086,653,150**

In 2018-19, total amount of share share premium tk 1,151,041650 (20,833,332 shares @ Tk 35 premium for Eligible Investor & 14,962,501 shares @ Tk 30 premium for General Public) was received as share premium in respect of issued to share holder through IPO

15.00 Revaluation surplus

3,739,289,135 **3,739,289,135**

16.00 Retained earnings

Opening balance

2,619,518,589 2,634,674,042

Add: Net profit after tax for the year

66,492,840 56,384,411

Less: Cash dividend

71,539,863 71,539,863

2,614,471,566 **2,619,518,589**

17.00 Deferred Tax liabilities

Deferred tax liabilities have been recognized and measured in accordance with the provisions of IAS 12: Income

Deferred tax liabilities related to Profit and Loss A/C

17.01 121,135,780 124,462,461

Deferred tax Liabilities related to other comprehensive

155,803,714 155,803,714

276,939,494 **280,266,175**

Add: Deferred Tax of L' Esquire Ltd

622,184 (225,662)

277,561,678 **280,040,513**

17.01 Deferred tax liabilities

As at 31 March 2025

Carrying amount	Tax base	Taxable temporary difference
Taka	Taka	Taka

Deferred tax liabilities related to Profit and Loss A/C

Property, plant and equipment excluding land

1,987,160,202

977,695,365

1,009,464,836

Applicable tax rate

12.00%

Deferred tax liability

121,135,780

Esquire Knit Composite PLC and Its subsidiary
Notes to the Financial Statement
As at 31 March 2025

Deferred tax Liabilities related to other comprehensive income

Revaluation reserve for land	3,895,092,849	Nil	3,895,092,849
Applicable tax rate			4.00%
Deferred tax liability			155,803,714

	Carrying amount	Tax base	Taxable temporary difference
As at 30 June 2024	Taka	Taka	Taka

Deferred tax liabilities related to Profit and Loss A/C

Property, plant and equipment excluding land	2,198,037,380	1,160,850,201	1,037,187,179
Applicable tax rate			12%
Deferred tax liability			124,462,461

Carrying amount	Tax base	Taxable temporary difference
Taka	Taka	Taka

Deferred tax Liabilities related to other comprehensive income

Revaluation reserve for land	3,895,092,849	Nil	3,895,092,849
Applicable tax rate			4.00%
Deferred tax liability			155,803,714

18.00 Long term loan net of current maturity

International Finance Corporation	1,239,737,852	809,328,252
Jamuna Bank Limited	6,537,202	12,715,640
Al arafa Islamic Bank Ltd	1,950,907,671	1,675,996,359
IDLC Finance Limited	-	-
	3,197,182,725	2,498,040,251
Less: Current portion of long term loan	584,717,088	451,069,640
International Finance Corporation	117,632,823	117,632,823
Al arafa Islamic Bank Ltd	458,863,452	333,436,817
Jamuna Bank Limited	8,220,813	-
IDLC Finance Limited	-	-
	2,612,465,637	2,046,970,611
Add: Long Term Loan of L'Esquire Ltd	-	-
	2,612,465,637	2,046,970,611

Esquire Knit Composite PLC and Its subsidiary
Notes to the Financial Statement
As at 31 March 2025

SL. No.	Particulars	Amount in Taka	
		31-Mar-2025	30-Jun-2024

19.00 Finance lease obligation net of current maturity

LankaBangla Finance PLC	17,647,630	18,322,174
	-	-
	17,647,630	18,322,174
Less: Current portion of finance lease obligation-LankaBangla Finance PLC	17,647,630	18,322,174
	-	-
	17,647,630	18,322,174
	-	-
Net Changes of L' Esquire Lease	4,147,954	7,059,041
	4,147,954	7,059,041

19.01 Lease Liabilities (Current Portion)	17,647,630	18,322,174
Add: Lease Liability of L'Esquire Ltd	5,487,030	5,487,030
	23,134,660	23,809,204

20.00 Short term loan

Al arafa Islamic Bank Ltd	20.01	1,394,365,894	1,310,035,780
United commercial Bank Limited	20.02	375,020,015	561,181,532
Bank Asia limited	20.03	157,735,161	928,316,533
The City Bank limited		-	196,872,116
Alliance Finance		286,761,331	-
South Bangla Agriculture Ltd		269,667,958	310,024,985
IFIL		100,040,000	268,594,549
IDCOL		592,279,532	50,053,023
Shimanto Bank		266,354,120	632,486,106
IPDC Finance Limited		100,000,000	257,495,589
Mutual Trust Bank Limited		100,413,293	100,656,916
Mutual Trust Bank Limited			915,042
		3,642,637,305	4,616,632,171
Add: Short term Loan of L Esquire Ltd		326,785,493	336,496,359
		3,969,422,798	4,953,128,530

20.01 Al arafa Islamic Bank Ltd			
HPSM (Transport) Short Term		-	1,536,486
LTR- MPI (Trust Receipt)		-	-
Loan against EDF		525,973,200	663,668,036
Overdraft	20.01.1	591,508,506	644,831,258
		1,117,481,706	1,310,035,780

20.01.1 Overdraft

Name of the Bank	Account #	Amount in Taka	Amount in Taka
OD- Bai-Muazzal (Gen		591,508,506	644,831,258
		591,508,506	644,831,258

Esquire Knit Composite PLC and Its subsidiary

Notes to the Financial Statement

As at 31 March 2025

SL. No.	Particulars	Amount in Taka	
		31-Mar-2025	30-Jun-2024
20.02	Eastern Bank Limited		
	Overdraft	30,939,184	30,838,285
	Time loan normal	141,098,447	123,526,622
	Export cash credit	62,512,672	105,417,369
	Loan against EDF	293,189,880	301,399,256
		527,740,183	561,181,532
20.03	United Commercial Bank Ltd.		
	Overdraft	95,037,458	99,446,633
	Time loan normal	85,631,943	267,594,937
	Export cash credit	-	-
	EDF	552,781,520	561,274,963
		733,450,921	928,316,533
21.00	Unclaimed Dividend	2,004,040	2,371,333

SL #	Account Number	Bank	AGM No	Taka	Taka
1	101-120-000-7863	DBBL	21th	809,605	754,622
2	078-130-100-000-0653	UCBL	22th	688,610	448,766
3	078-130-100-000-0700	UCBL	23rd	485,374	1,167,945
				1,983,588	2,371,333

22.00	Accounts payable		
	Import liability and other creditors	615,619,355	510,719,411
	Add: Accounts Payable of L Esquire Ltd	78,806,276	53,573,213
		694,425,632	564,292,624
23.00	Liabilities for expenses		
	Directors' remunerations	38,063,473	35,164,000
	Salary and wages	5,478,545	52,576,062
	Gas Bills	79,810,005	12,320,188
	Electricity	2,644,331	3,421,964
	Telephone bill	35,000	77,000
	Tax & VAT	-	-
	WPPF payable	23.01 -	-
	Wasa bill	30,000	25,000
	Provision for Income Tax	23.02 410,186,180	331,495,103
	Provision for Head office Floors	1,837,169	1,837,169
	Financial Interest	17,681,763	5,957,561
	TDS on Dividend and Expenses	44,894,089	22,378,589
	Audit fees	862,500	862,500
	Head office rent	3,044,000	3,044,000
		604,567,055	469,159,136
	Add: Liabilities for Expenses	47,544,180	58,527,698
		652,111,234	527,686,834
23.01	WPPF payable		
	Opening Balance	-	-
	Add: Addition during the year	559,471	1,653,373
		559,471	1,653,373
	Less: Payment during the year	559,471	1,653,373
		-	-
23.02	Provision for Income Tax		
	Opening balance	331,495,103	249,289,002
	Add: Provision made for the year	23,988,814	82,206,101
		355,483,917	331,495,103
	Less: Adjustment for assessment year-2020-21 of L Esquire Ltd		-
		355,483,917	331,495,103
	Income Tax provision		
	Export	19,009,831	76,006,856
	Non operating income	645,389	6,199,245
		355,483,917	82,206,101

	Jan to Mar-25 Taka	Jan to Mar-24 Taka	July-24 to March- 25 Taka	July-24 to March- 24 Taka
24. Sales				
Export sales	2,586,992,840	2,124,994,009	7,712,302,588	5,328,285,993
Add: L Esquire Export	286,766,541	63,430,529	771,462,594	223,252,787
Consolidated Export	2,873,759,380	2,188,424,538	8,483,765,182	5,551,538,779
25. Cost of Goods Sold				
Cost of materials consumed (Garments U	1,352,788,762	1,261,638,723	4,170,715,690	2,792,564,828
Cost of direct labor	674,020,580	445,046,441	1,848,198,067	1,201,433,908
Prime cost	2,026,809,342	1,706,685,164	6,018,913,757	3,993,998,736
Factory overheads	192,483,265	201,962,471	620,235,530	566,368,803
Cost of Goods put into Process	2,219,292,608	1,908,647,635	6,639,149,286	4,560,367,539
Opening Work in process	792,412,112	741,729,811	760,666,075	798,296,291
Closing Work in process	(782,213,113)	(713,893,811)	(782,213,113)	(713,893,811)
Cost of Goods Manufactured	2,229,491,607	1,936,483,635	6,617,602,248	4,644,770,019
Opening Finished Goods	175,123,112	186,622,744	186,123,101	186,622,744
Cost of Goods Available for Sale	2,404,614,719	2,123,106,379	6,803,725,349	4,831,392,762
Closing Finished Goods	(185,323,213)	(207,704,101)	(185,323,213)	(207,704,101)
	2,219,291,506	1,915,402,278	6,618,402,136	4,623,688,661
Add: Cost of Goods Sold of L'Esquire Ltd	275,270,809	52,513,481	707,042,402	218,444,084
Consolidated Cost of Goods sold	2,494,562,315	1,967,915,758	7,325,444,538	4,842,132,745
25.1 Raw Materials Consumption				
Yarn	1,059,401,160	454,063,185	1,966,071,331	1,050,418,063
Dyes	67,279,087	46,941,630	121,534,416	76,421,304
Chemical	104,192,934	71,237,174	205,592,005	127,366,733
Finishing Materials	340,858,218	105,390,104	524,729,176	240,158,419
	1,571,731,399	677,632,093	2,817,926,928	1,494,364,519
	0.61		0.37	0.28
25.2 Cost of direct labor				
Workers wages	272,862,534	230,374,017	643,023,812	444,152,592
Workers overtime	129,869,352	40,357,934	231,980,027	76,795,895
Daily labor	2,199,456	458,506	2,985,100	2,408,412
Salary	127,605,005	97,078,801	258,241,781	195,083,802
Festival bonus and Provident Fund	37,946,766	37,946,766	37,946,766	37,946,766
	570,483,113	406,216,024	1,174,177,486	756,387,467
25.3 Factory overheads				
Gas and electricity	117,700,209	96,642,175	231,782,540	178,279,425
Insurance premium	1,315,938	2,362,275	2,631,876	4,436,097
Tiffin expenses for workers	2,228,575	2,167,594	5,491,159	3,898,540
Spare Parts Consumption	26,951,328	28,562,098	57,042,018	54,072,265
Vehicle running (Oil and fuel)	3,421,668	3,060,205	6,950,824	6,663,064
Rent, rates and taxes	123,731	2,959,917	282,053	3,119,562
Local conveyance	846,541	34,594,778	1,588,091	35,152,094
Telephone & Mobile bills	636,900	587,860	1,229,900	1,189,810
Depreciation	60,376,901	-	120,753,803	57,025,216
	213,601,792	170,936,902	427,752,264	343,836,072

	Jan to Mar-25 Taka	Jan to Mar-24 Taka	July-24 to March- 25 Taka	July-24 to March- 24 Taka
26. Operating expenses				
Office & administrative expenses	25,702,001	92,203,075	153,345,991	246,841,809
Selling & distribution expenses	141,075,882	76,102,367	289,132,644	278,001,492
	<u>166,777,883</u>	<u>168,305,443</u>	<u>442,478,635</u>	<u>524,843,302</u>
Add: L Esquire Ltd	12,203,772	6,912,011	48,895,273	30,311,219
Consolidated Operating Expenses	<u>178,981,655</u>	<u>175,217,454</u>	<u>491,373,907</u>	<u>555,154,521</u>
26.1 Office & administrative expenses				
Director remuneration	2,000,000	4,250,000	5,000,000	8,500,000
Salary & allowances	4,077,868	67,109,465	79,560,994	114,753,848
Contribution to employees provident fund	-	-	-	-
Vehicle maintenance	-	458,683	-	-
Vehicle running expenses	2,072,993	817,526	6,144,140	7,110,781
Entertainment	274,361	1,372,381	1,054,944	1,394,037
Printing expenses	-	-	-	-
Stationery expenses	310,378	-	845,568	29,314,171
Telephone, mobile & internet	(720,288)	-	1,150,642	2,825,165
Travelling & conveyance	267,550	315,486	943,650	629,381
Bank charges	17,046,913	2,235,914	29,053,152	14,488,624
License, renewal & registration	347,357	2,815,290	2,858,332	2,442,544
Utility expenses	945,021	895,712	2,492,753	1,787,977
Audit fees	(2,994,612)	-	646,875	3,222,200
Central Fund	-	328,820	-	-
Exchange loss	-	-	-	(804,160)
Floor rent	(3,838,000)	-	2,250,000	8,640,000
Depreciation	-	11,603,798	11,603,798	34,811,395
Miscellaneous expenses	5,912,460	-	9,741,142	17,725,846
	<u>25,702,001</u>	<u>92,203,075</u>	<u>153,345,991</u>	<u>246,841,809</u>
26.2 Selling & distribution expenses				
Inspection & certificate issue expenses	7,218,950	8,124,935	25,191,012	20,986,254
Export permission	1,077,313	1,028,446	3,398,048	7,986,608
Foreign Travel for marketing	907,374	1,397,186	4,685,609	8,530,886
Sample and courier expenses	834,504	3,526,243	9,598,372	13,098,771
Bank charges on export proceeds	91,208,997	44,774,434	142,692,868	180,691,235
Freight charges on export	19,068,412	6,021,663	47,986,787	18,153,596
C&F expenses on export	5,293,247	4,985,882	14,339,493	11,843,216
Carriage outward on export	15,467,085	6,243,579	41,240,455	16,710,926
	<u>141,075,882</u>	<u>76,102,367</u>	<u>289,132,644</u>	<u>278,001,492</u>
27. Financial expenses				
Interest on Short term loan	81,938,150	39,241,447	260,814,444	152,880,641
Interest on Long term loan	77,473,630	65,640,760	226,172,108	175,661,351
Interest on Finance lease	-	-	-	-
	<u>159,411,780</u>	<u>104,882,207</u>	<u>486,986,552</u>	<u>328,541,992</u>
Add: L Esquire Ltd	1,279,506	7,504,173	33,782,595	19,582,226
Consolidated Financial Expenses	<u>160,691,286</u>	<u>112,386,380</u>	<u>520,769,147</u>	<u>348,124,218</u>
28. Non operating income				
Interest income from FDR	(3,690,648)	-	736,231	-
Lease rental	5,535,972	1,845,324	5,535,972	5,535,972
	<u>1,845,324</u>	<u>1,845,324</u>	<u>6,272,203</u>	<u>5,535,972</u>
Add: L Esquire Ltd	-	-	-	-
Consolidated Non-Operating Income	<u>1,845,324</u>	<u>1,845,324</u>	<u>6,272,203</u>	<u>5,535,972</u>

29. Provision for contribution to WPPF &	394,878		1,682,324	808,281
Add: L Esquire Ltd				
Consolidated WPPF	394,878	-	1,682,324	808,281
30. Income tax expenses	26,331,259	9,454,619	78,691,077	32,431,047
Add: L Esquire Ltd	3,225,862	634,305	8,562,472	2,232,528
Cosolidated Income Tax Expenses	29,557,122	10,088,924	87,253,549	34,663,575
30A Deferred Tax Expenses	(490,992)	(2,098,515)	(3,326,681)	(3,147,773)
Add: L Esquire Ltd	358,197	928,058	622,184	1,955,893
Cosolidated Deferred Tax Expenses	(132,795)	(1,170,457)	(2,704,497)	(1,191,880)

Calculation of Current tax/ Tax expenses

Particulars	Tk	Rate	Taka
Revenue	7,712,302,588		77,123,026
Income rate		0.10%	
Non-operating income	6,272,203	25%	1,568,051
Current Tax			78,691,077

Esquire Knit Composite PLC and Its subsidiary

Notes to the Financial Statement

As at 31 March 2025

SL. No.	Particulars	Amount in Taka	
		31.03.25	30.06.24
31.00	Net Asset Value (NAV) Per Share		
	Total assets	17,608,138,495	17,649,918,004
	Total Liabilities	(8,819,970,269)	(8,856,428,330)
	Net Asset Value (NAV) (A)	8,788,168,226	8,793,489,674
	Revaluation reserve	(3,739,289,135)	(3,739,289,135)
	Net Asset Value (NAV) without revaluation reserve (B)	5,048,879,091	5,054,200,539
	Outstanding Number of shares (C)	134,895,833	134,895,833
	Net Asset Value (NAV) per share with revaluation reserve (A÷C)	65.15	65.19
	Net Asset Value (NAV) per share without revaluation reserve (B÷C)	37.43	37.47

NAV with revaluation is Tk. 65.15 per share in the period ended 31 March 25 which is less than Tk. (0.04) per share than that of the corresponding period of last year of Tk. 65.19 due to low growth of profit. NAV without revaluation is Tk. 37.43 in the period ended March 31, 2025 which was Tk. 37.47 as of 30 June 2024. NAV without revaluation has been decreased due to low growth of profit.

31.01	Earnings Per Share (EPS)	9 Month(July-24 to Mar 25)	
	Earning attributable to ordinary shareholders (Taka)	66,218,417	(222,616,708)
	Outstanding Number of shares	134,895,833	134,895,833
	Earnings Per Share (Taka)	0.49	(1.65)

EPS is Tk. .49 per share in the period ended on 3rd Qtr ended on March 31,25 and on March 31,2024 which was Tk. (1.65)per share. During the period of March 31,25 EPS EPS has been increased to 0.49 due to net profit during the period compared to the last year same period.

	Earnings Per Share (EPS)	3rd Qtr (Jan-Mar 25)	
	Earning attributable to ordinary shareholders (Taka)	11,550,244	(74,168,196)
	Outstanding Number of shares	134,895,833	134,895,833
	Earnings Per Share (Taka)	0.09	(0.55)

EPS was Tk. (0.55) per share in the period ended on 31 Marh 2024 and in 31 March 2025, which is increased to Tk. 0.09 per share due to net profit during the period compared to the last year same period.

32.00	Net Operating Cash Flow Per Share (NOCFPS)		
	Net operating cash flows	385,873,016	(475,021,601)
	Outstanding Number of shares	134,895,833	134,895,833
	Net operating cash flows per shares	2.85	(3.52)

Due to Increase of Revenue and net profit than same period of last year , NOCFPS has increased from (3.52) to 2.85 per shares

33.00 Clause No. 5 (2) (e) of Notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2018: Reconciliation of net profit with cash flow from operating activities

Net profit after tax for the year	66,218,417	(222,616,708)
Adjustment for non-cash items:		
Depreciation	224,444,612	205,887,042
Deferred Tax Adjustment	(2,704,497)	(1,191,880)
Changes in Working Capital:		
(Increase)/decrease in Inventory	98,803,882	481,018,914
Decrease in Accounts receivable	(115,713,667)	(488,501,953)
(Increase)/decrease in Advance deposit and Payments	(141,524,460)	104,389,671
Increase in Accounts payable	130,133,008	(571,793,380)
Decrease in Accrued Expenses	124,424,400	17,786,693
Net cash flow from operating activities	384,081,694	(475,021,601)

Esquire Knit Composite PLC and Its subsidiary
Notes to the Financial Statement
As at 31 March 2025

34.00 Related party disclosures

i) Related party transactions

(Amount in Taka)

Name	Nature of relationship	Nature of Transaction	Opening Balance	Purchase/receipts	Payment	Outstanding as on 31.03.2025 (Receivable)/ Payable
Esquire Accessories Limited	Common Management	Purchase	67,835,844	107,694,830	142,839,121	32,691,553
Esquire Dyeing Industries Limited	Common Management	Dyeing	97,335,612	66,875,769	150,600,721	13,610,660
						<u>46,302,213</u>

Third Quarter Un-Audited Financial Statements
[Separate]
Period ended 31 March 2025

Un-Audited

Esquire Knit Composite PLC
Statement of Financial Position
As at 31 March 2025

	Notes	31.03.25 Taka	30.06.2024 Taka
Assets			
Non-Current Assets		9,035,968,952	9,038,712,651
Property, plant and equipment	4	6,005,706,203	6,216,583,381
Capital work in progress	5	2,978,262,749	2,770,129,270
Investment in shares	6	52,000,000	52,000,000
Current Assets		8,270,812,179	8,284,881,093
Inventories	7	3,737,717,680	3,722,575,650
Accounts receivables	8	1,770,906,948	1,544,532,346
Other receivables	9	64,851,592	71,501,406
Advance, deposit and prepayments	10	2,349,324,911	2,374,264,472
Investment	11	118,134,276	118,134,276
Cash and bank balances	12	229,876,772	453,872,943
TOTAL ASSETS		17,306,781,131	17,323,593,744
EQUITY & LIABILITIES			
Shareholders' Equity		8,950,203,978	8,928,083,092
Share capital	13	1,348,958,330	1,348,958,330
Share Premium Account	14	1,086,653,150	1,086,653,150
Revaluation surplus	15	3,739,289,135	3,739,289,135
Retained earnings	16	2,775,303,363	2,753,182,477
Non Current Liabilities		2,889,405,131	2,327,236,786
Deferred Tax liabilities	17	276,939,494	280,266,175
Long term loan net of current maturity	18	2,612,465,637	2,046,970,611
Finance lease obligation net off current maturity	19	-	-
Current Liabilities		5,467,172,021	6,068,273,865
Short term loan	20	3,642,637,305	4,616,632,171
Current portion of long term loan	18	584,717,088	451,069,640
Current portion of finance lease obligation	19	17,647,630	18,322,174
Uncalimed dividend	21	1,983,588	2,371,333
Accounts payable	22	615,619,355	510,719,411
Liabilities for expenses	23	604,567,055	469,159,136
TOTAL EQUITY & LIABILITIES		17,306,781,130	17,323,593,744
Net Asset Value (NAV) per share with revaluation reserve		66.35	66.19
Net Asset Value (NAV) per share without revaluation reserve		38.63	38.47

The annexed notes from 1 to 30 form an integral part of these financial statements.

Sd/-
Chief Financial Officer

Sd/-
Director

Sd/-
Managing Director

Sd/-
Chairman

Dhaka,
28 April 2025

Sd/-
Company Secretary

Un-Audited

Esquire Knit Composite PLC
Statement of Profit or Loss and Other Comprehensive Income
For the period ended 31 March 2025

				Figure in Taka	
Particulars	Notes	2nd Quarter		Year to Date	
		Jan To Mar 31,25	Jan To Mar 31,24	July to Mar-25	July to Mar-24
Revenue	24	2,586,992,840	2,124,994,009	7,712,302,589	5,328,285,993
Less: Cost of Goods Sold	25	2,219,291,506	1,915,402,278	6,618,402,136	4,623,688,662
Gross profit		367,701,334	209,591,731	1,093,900,453	704,597,331
Less: Operating expenses	26	166,777,883	168,305,443	442,478,635	524,843,302
Gross operating profit for the year		200,923,451	41,286,288	651,421,818	179,754,029
Less: Financial expenses	27	159,411,780	104,882,207	486,986,552	328,541,992
Net operating profit for the year		41,511,671	(63,595,918)	164,435,266	(148,787,963)
Add: Non operating income	28	1,845,324	1,845,324	6,272,203	5,535,972
Profit before WPPF & WF for the year		43,356,995	(61,750,594)	170,707,469	(143,251,991)
Less: Provision for contribution to Central Fund	29	314,572	-	1,682,324	808,281
Profit before tax for the year		43,042,423	(61,750,594)	169,025,144	(144,060,272)
Less: Income tax expenses		25,384,380	7,356,003	75,364,396	29,283,274
Current Tax	30	26,331,259	9,454,519	78,691,077	32,431,047
Deferred Tax		(946,879)	(2,098,515)	(3,326,681)	(3,147,773)
Net profit after tax for the year		17,658,043	(69,106,597)	93,660,749	(173,343,545)
Add: Other comprehensive income, net of tax					-
Total comprehensive income		17,658,043	(69,106,597)	93,660,749	(173,343,545)
Earnings Per Share (EPS) - Basic	32	0.13	(0.51)	0.69	(1.29)

Sd/-
Chief Financial Officer

Sd/-
Director

Sd/-
Managing Director

Sd/-
Chairman

Dhaka,
28 April 2025

Sd/-
Company Secretary

Esquire Knit Composite PLC

Un-audited

Statement of Changes in Equity For the period ended 31 March 2025

(Amount in Taka)

Particulars	Share Capital	Share Premium	Revaluation Surplus	Retained Earnings	Total Equity
Balance at 01 July 2024	1,348,958,330	1,086,653,150	3,739,289,135	2,753,182,477	8,928,083,092
Issuance of share	-	-	-	-	-
Dividend paid	-	-	-	(71,539,863)	(71,539,863)
Net profit for the year	-	-	-	93,660,749	93,660,749
Balance at 31 March 2025	1,348,958,330	1,086,653,150	3,739,289,135	2,775,303,363	8,950,203,978
Balance at 01 July 2023	1,348,958,330	1,086,653,150	3,739,289,135	2,682,503,155	8,857,403,770
Issuance of share	-	-	-	-	-
Dividend paid	-	-	-	(71,539,863)	(71,539,863)
Net profit for the year	-	-	-	(173,343,545)	(173,343,545)
Balance at 31 March 2024	1,348,958,330	1,086,653,150	3,739,289,135	2,437,619,746	8,612,520,362

Sd/-
Chief Financial Officer

Sd/-
Director

Sd/-
Managing Director

Sd/-
Chairman

Dhaka
28 April 2025

Sd/-
Company Secretary

Esquire Knit Composite PLC

Un-audited

Statement of Cash Flows For the period ended 31 March 2025

	Notes	31.03.25 Taka	31.03.24 Taka
A. Cash flows from operating activities			
Cash receipts from customers		7,485,927,986	4,786,798,442
Cash receipt from other income		12,922,017	10,484,977
Payment to suppliers		(4,060,210,626)	(2,796,033,599)
Payment to others		(2,574,259,482)	(1,987,713,806)
Interest paid		(469,304,789)	(310,860,229)
Income tax paid		(61,319,835)	(40,089,383)
Net cash flow from operating activities		333,755,272	(337,413,598)
B. Cash flows from investing activities			
Acquisition of property, plant and equipment		2,163,420	(10,834,787)
Investment in Capital work in progress		(208,133,479)	(238,874,634)
Advance paid to Valuka project		-	-
Investment in shares		-	43,365,140
Investment in FDR		-	-
Net cash used in investing activities		(205,970,059)	(206,344,282)
C. Cash flows from financing activities			
Proceeds from share issue		-	-
Share premium received		-	-
TDS on dividend		-	-
Dividend payment		(71,927,608)	(70,473,773)
Repayment of Long Term Loan		698,467,930	(86,952,798)
Receipt/(Repayment) of Short Term Loan		(973,994,866)	726,959,320
Net cash flow from/(used in) financing activities		(347,454,545)	569,532,749
D. Net cash surplus/(deficit) during the year (A+B+C)		(223,996,171)	26,579,030
E. Cash and bank balances at beginning of the year		453,872,943	434,413,403
Effect of movements in exchange rates on cash held		-	(804,160)
F. Cash and bank balances at end of the year		229,876,772	460,188,273
Cash and bank balances			
Cash in hand		1,162,635	4,436,691
Cash at bank		228,714,137	455,751,582
Total		229,876,772	460,188,273
Net Operating Cash Flow Per Share (NOCFPS)	33	2.47	(2.50)

Sd/-
Chief Financial Officer

Sd/-
Director

Sd/-
Managing Director

Sd/-
Chairman

Dhaka,
28 April 2025

Sd/-
Company Secretary

Esquire Knit Composite PLC
Notes to the Interim Financial Statements
For The 3rd Quarter Ended March 31, 2025

1. Business Activities

Esquire Knit Composite PLC is a cent percent export-oriented Company. It produces different types of Knit garments through its six units namely, knitting units, fabric dyeing unit, printing, embroidery, industrial laundry and garments units and sells the same to foreign buyers including C&A buying KG, Best Seller, Mascot, Tchibo, Esprit, Tee Jays, Celio, Next, etc.

2. Basis of preparation of the Interim Financial Statements

These Financial Statements (They) are the unaudited interim financial statement (here after 'the Interim Financial Statements') of Esquire Knit Composite PLC for the 3rd Quarter Ended on March 31, 2025 (hereinafter the interim period). They are prepared in accordance with the Bangladesh Accounting Standard (IAS-34) 'Interim Financial Reporting'. These financial statements should read in conjunction with the Annual Financial Statements as of June 30, 2024, as they provide an update of previous reported information.

3. Accounting Policies

The accounting policies and presentation used are consistent with those used in the Annual Financial Statements.

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the interim financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

The Company has no reportable operating segments as per requirement of IFRS-8, "Operating Segment".

Figures have been rounded off to the nearest Taka.

4. Property, plant and equipment**(A) Cost/ Revaluation**

i) Freehold assets

Opening balance

Add: Addition during the period

ii) Leasehold assets

Opening balance

Add: Addition during the year

(B) Accumulated depreciation

i) Freehold assets

Opening balance

Add: Charged during the period

ii) Leasehold assets

Opening balance

Add: Charged during the year

(C) Written Down Value (A-B)**5. Capital work in progress**

Opening balance

Add: Addition during the period (Note: 5.1)

Less: Transfer to Property, Plant & Equipment

5.1 Addition during the year

Valuka Project

Machineries in work in process

New ETP Building

6. Investment in shares

L' Esquire Ltd

Investment in ICL Unit Fund

7. Inventories

Yarn (kg)

Dyes (kg)

Chemical (kg)

Finishing Materials

Materials in transit

Spare parts and consumable items

Work in process

Finished goods (pcs.)

31.03.25	30.06.2024
Taka	Taka

9,433,667,374	9,408,969,897
2,163,420	24,697,478
9,435,830,794	9,433,667,374

99,420,368	99,420,368
-	-
99,420,368	99,420,368
9,535,251,162	9,533,087,742

3,219,498,705	2,943,729,605
206,826,825	275,769,100
3,426,325,530	3,219,498,705

97,005,656	84,578,110
6,213,773	12,427,546
103,219,429	97,005,656
3,529,544,959	3,316,504,361
6,005,706,203	6,216,583,381

2,770,129,270	2,550,960,233
208,133,479	243,866,514
2,978,262,749	2,794,826,747
-	24,697,477
2,978,262,749	2,770,129,270

8,133,479	43,162,000
200,000,000	
-	200,704,514
208,133,479	243,866,514

42,000,000	42,000,000
10,000,000	10,000,000
52,000,000	52,000,000

31.03.25	30.06.2024
Taka	Taka

939,671,396	649,033,593
174,531,511	256,328,990
67,923,854	235,793,946
964,290,602	1,192,856,804
236,261,024	206,820,025
266,968,916	234,953,115
868,014,023	760,666,075
220,056,353	186,123,101
3,737,717,680	3,722,575,650

		31.03.25 Taka	30.06.2024 Taka
8. Accounts receivables		1,770,906,948	1,544,532,346
9. Accounts receivables			
Cash incentive		50,089,000	55,586,915
Rental Income		14,762,592	14,762,591
Accrued interest on FDR		-	1,151,899
		64,851,592	71,501,406
10. Advance, deposit and prepayments			
Advance	(Note: 10.1)	2,332,993,208	2,327,880,943
Deposit	(Note: 10.2)	15,583,371	45,997,801
Prepayments	(Note: 10.3)	748,331	385,727
		2,349,324,911	2,374,264,472
10.1 Advance			
Advance to creditors		207,755,803	107,389,220
Advance against salaries		18,200,562	5,191,062
Payment to L'esquire for Valuka project		1,754,336,817	1,923,920,470
Advance Income Tax Note: 10.1.1	(Note: 10.1.1)	352,700,026	291,380,191
		2,332,993,208	2,327,880,943
10.1.1 Advance Income Tax			
Opening balance		291,380,191	210,909,989
Add: Addition during the Note: 10.1.1.1	(Note: 10.1.1.1)	61,319,835	80,470,202
		352,700,026	291,380,191
Less: Adjustment for assessment year		-	-
		352,700,026	291,380,191
		31.03.25 Taka	30.06.2024 Taka
10.1.1.1 Advance Income Tax addition			
Advance Income Tax on Car			1,781,362
Advance Income Tax on FDR Interest			1,790,679
Tax on unit fund-ICL			-
TDS on Cash Incentive			10,486,140
TDS on Import Stage (AT & AIT)			891,305
TDS on Export Proceeds		61,319,835	65,520,716
		61,319,835	80,470,202
10.2 Deposit			
Guarantee margin		2,892,017	4,327,770
Security deposit	(Note: 10.2.1)	12,691,354	12,691,354
FBPAR & margin account	(Note: 10.2.2)	-	28,978,677
		15,583,371	45,997,801
10.2.1 Security deposit			
Rural Electrification Board (REB) for electricity		7,295,517	7,295,517
Security Deposit-BSCIC		1,455,000	1,455,000
PIL Bangladesh Ltd		400,000	400,000
Mobile phone		60,000	60,000
Lease rental		691,260	691,260
Titas Gas Transmission & Distribution Company Limited for gas		2,789,577	2,789,577
		12,691,354	12,691,354

10.2.2 FBPAR & margin account

FBPAR A/C with EBL -in Dollar

-	28,978,677
-	28,978,677

10.3 Prepayments

Insurance premium

748,331	385,727
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31.03.25	30.06.2024
Taka	Taka

11. Investment

Investment in FDR

118,134,276	118,134,276
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10.2 Deposit to other companies for share allotment

Esquire Chemical Industries Limited
Esquire Accessories Limited

10,275,000	-
10,275,000	

12. Cash and bank balances

Cash in hand
Cash at bank

(Note: 12.1)
(Note: 12.2)

1,162,635	4,739,643
228,714,137	449,133,300
229,876,772	453,872,943

12.1 Cash in hand

Head Office
Factory

800,000	800,000
362,635	3,939,643
1,162,635	4,739,643

12.2 Cash at bank

Bank Name	Branch	A/C Type	A/C No		
Dutch Bangla Bank Ltd.	Local office	FCAD(\$)	101.117.163	67,357	16,262
Dutch Bangla Bank Ltd.	Local office	FCAD(€)	101.119.20	-	-
Dutch Bangla Bank Ltd.	Local office	FCAD(\$)	1011100006900	34,249	32,845
Dutch Bangla Bank Ltd.	Kawran Bazar	CD	101.110.36941	1,247,930	1,112,589
Dutch Bangla Bank Ltd.	Kawran Bazar	CD	101.120.5645	24,693	127,573
Dutch Bangla Bank Ltd.	Kawran Bazar	CD	101.120.5692	2,504,001	58,019
Eastern Bank Ltd.	Principal	FCAD(\$)	101.305.3310	-	-
Eastern Bank Ltd.	Principal	EOQ(\$)	1013100605881	4,477,024	3,739,032
Dutch Bangla Bank Ltd.	Kawran Bazar	CD	107.120.484	9,114	108,787
BRAC Bank Ltd.	Motijheel	CD	5203551787001	-	-
BRAC Bank Ltd.	Motijheel	FCAD(\$)	5203551787002	-	-
Jamuna Bank Ltd.	Mohakhali	CD	102.100.15098	3,000	1,276
NCC Bank CD A/C	Baridhara	CD	1070210001597	19,943	20,888
One Bank Ltd.	Agrabad, Ctg.	CD	0031050001366	52,691	63,278
Al -Arafa Islami Bank Ltd	VIP Road	CD	141020047786	5,261	5,261
Al -Arafa Islami Bank Ltd	Gulshan	CD	541020010677	127,966	8,556,620
Al -Arafa Islami Bank Ltd	Gulshan	FCAD(\$)	0549580000352	1,042,463	119,946
Al -Arafa Islami Bank Ltd	Gulshan	FCAD(\$)	0549880000366	12,782	35,513
Al -Arafa Islami Bank Ltd	Gulshan	FCAD(\$)	0549850000453	210,127,188	350,504,919
Bank Asia	Tower	CD	62733000256	2,965	249,583
Dutch Bangla Bank Ltd	Kawran Bazar	CD	1071100031497	-	-
Shahhajalal Islamic Bank	Eskaton	CD	0331100000679	-	-
South Bangla Ariculture	Gulshan	CD	0010111005482	3,012	3,012
United Commercial Bank	Mohakhali	CD	1101000002124	71,922	563,535
United Commercial Bank	Mohakhali	SND	1301000000653	450,842	448,766
United Commercial Bank	Mohakhali	SND	1301000000584	2,002,562	143,500
United Commercial Bank	Mohakhali	FCAD (\$)	1184000000267	616,166	72,742,899
UCBL -FACD in USD A/C	Mohakhali	FCAD (\$)	1181000000193	4,071,871	8,407,097
United Commercial Bank	Mohakhali	SND	1301000000700	853,607	1,167,945
HSBC	Management Office	CD	001-011576011	35,477	35,477
Dutch Bangla Bank Ltd	Local office	CD	1011200007676	-	-
One Bank Ltd.	Agrabad, Ctg.	CD	0031020009947	11,158	11,503
Dutch Bangla Bank Ltd	Local office	CD	1011200007863	707,575	754,622
Shimanto Bank Ltd.	Corporate office	CD	1005241000165	32,145	3,380
City Bank	Gulshan	CD	1103309469001	6,002	6,002
Mutual Trust Bank PLC	Pragati Sarani	CD	80210017599	93,171	93,171
One Bank Ltd.	Mirpur	CD	110039901005	-	-
				228,714,137	449,133,300

13. Share capital

Authorized capital

200,000,000 Ordinary shares of Tk.10 each

2,000,000,000 2,000,000,000

Issued, subscribed and paid-up capital

100,000,000 Ordinary shares of Tk.10 each fully paid

1,348,958,330 1,348,958,330

Details of the shareholdings are as under:

Name of Shareholders	% held	No. of shares		31.03.25	30.06.2024
		31.03.25	30.06.24	Taka	Taka
Mr. Md. Mofazzal Hossain	21.34%	28,791,667	28,791,667	287,916,670	287,916,670
Mr. Md. Ehsanul Habib	11.14%	15,032,960	15,032,960	150,329,600	150,329,600
Mr. Arifur Rahman	5.87%	7,925,000	7,925,000	79,250,000	79,250,000
Mr. Md. Muddasar Hossain	5.87%	7,925,000	7,925,000	79,250,000	79,250,000
Mrs. Peara Begum	2.73%	3,681,343	3,681,343	36,813,430	36,813,430
Esquire Dyeing	21.93%	29,581,343	29,581,343	295,813,430	295,813,430
Esquire Accessories Ltd.	0.90%	1,214,677	1,214,677	12,146,770	12,146,770
Esquire Electronics Ltd.	4.34%	5,848,010	5,848,010	58,480,100	58,480,100
General Public and Institution	25.87%	34,895,833	34,895,833	348,958,330	348,958,330
	100%	134,895,833	134,895,833	1,348,958,330	1,348,958,330

The company increased its authorised capital from 1,500 million to 2,000 million by passing a special resolution in the company's Extra Ordinary General Meeting (EGM) held on 22 December 2016.

14 Share Premium account

1,086,653,150 1,086,653,150

15 Revaluation surplus

3,739,289,135 3,739,289,135

16 Retained earnings

Opening balance

2,753,182,477 2,682,503,154

Add: Net profit after tax for the year

93,660,749 142,219,186

Less: Cash dividend

71,539,863 71,539,863

2,775,303,363 2,753,182,477

17 Deferred Tax liabilities

Deferred tax liabilities have been recognized and measured in accordance with the provisions of IAS 12: Income Taxes.

Deferred tax liabilities related to Profit and Loss A/C

(Note: 17.1)

121,135,780 124,462,461

Deferred tax liabilities related to other comprehensive income

155,803,714 155,803,714

276,939,494 280,266,175

17.1 Deferred tax liabilities

As at 31 March 2025

Carrying amount	Tax base	Taxable temporary difference
Taka	Taka	Taka

Deferred tax liabilities related to Profit and Loss A/C

Property, plant and equipment excluding land

1,987,160,201

977,695,365

1,009,464,836

Applicable tax rate

12.00%

Deferred tax liability

121,135,780

Deferred tax Liabilities related to other comprehensive income

Revaluation reserve for land

3,895,092,849

Nil

3,895,092,849

Applicable tax rate

4.00%

Deferred tax liability

155,803,714

As at 30 June 2024

Carrying amount	Tax base	Taxable temporary difference
Taka	Taka	Taka

Deferred tax liabilities related to Profit and Loss A/C

Property, plant and equipment excluding land

2,198,037,380

1,160,850,201

1,037,187,179

Applicable tax rate

12%

Deferred tax liability

124,462,461

Carrying amount	Tax base	Taxable temporary difference
Taka	Taka	Taka

Deferred tax Liabilities related to other comprehensive income

Revaluation reserve for land	3,895,092,849	Nil	3,895,092,849
Applicable tax rate			4.00%
Deferred tax liability			<u>155,803,714</u>

31.03.25	31.03.2024
Taka	Taka

17.2 Deferred Tax Expenses

Deferred Liabilities at the end of the period	121,135,780	126,593,512
Deferred Liabilities at the beginning of the period	124,462,461	129,741,285
Deferred Tax expenses	<u>(3,326,681)</u>	<u>(3,147,773)</u>

18. Long term loan net of current maturity

International Finance Corporation	(Note: 18.1)	1,239,737,852	809,328,252
Jamuna Bank Limited	(Note: 18.2)	6,537,202	12,715,640
Al arafa Islamic Bank Ltd.	(Note: 18.3)	1,950,907,671	1,675,996,359
IDLC Finance Limited		-	-
		3,197,182,725	2,498,040,251
		584,717,088	451,069,640
Less: Current portion of long term loan			
International Finance Corporation		117,632,823	117,632,823
Jamuna Bank Limited		6,537,202	-
Al arafa Islamic Bank Ltd.		460,547,063	333,436,817
IDLC Finance Limited		-	-
		<u>2,612,465,637</u>	<u>2,046,970,611</u>

18.1 International Finance Corporation

1,239,737,852	809,328,252
---------------	-------------

	31.03.25 Taka	30.06.2024 Taka
18.2 Jamuna Bank Limited	6,537,202	12,715,640
18.3 Al arafa Islamic Bank Ltd.	1,950,907,671	1,675,996,359

19. Finance lease obligation net off current maturity

IDLC Finance Limited	-	-
LankaBangla Finance PLC	17,647,630	18,322,174
IPDC Finance Limited	-	-
	17,647,630	18,322,174
Less: Current portion of finance lease obligation-IDLC	-	-
Less: Current portion of finance lease obligation-LankaBangla Finance PLC	17,647,630	18,322,174
Less: Current portion of finance lease obligation-IPDC	-	-
	17,647,630	18,322,174
	-	-

20. Short term loan

	31.03.25 Taka	30.06.2024 Taka
Al arafa Islamic Bank Ltd.	1,394,365,894	1,310,035,780
Eastern Bank Limited	375,020,015	561,181,532
United commercial Bank Ltd	155,712,070	928,316,533
Bank Asia Ltd	157,735,161	196,872,116
The City Bank Limited	-	-
Alliance Finance PLC	286,761,331	310,024,985
South Bangla Agriculture Ltd	269,667,958	268,594,549
IFIL	45,741,223	50,053,023
IDCOL	592,279,532	632,486,106
Shimanto Bank	266,354,120	257,495,589
IPDC Finance Limited	99,000,000	100,656,916
Mutual Trust Bank Limited	-	915,042
	3,642,637,305	4,616,632,171

20.1 Al arafa Islamic Bank Ltd.

HPSM (Transport) Short Term	4,546,192	1,536,486
LTR-MPI (Trust Receipt)	-	-
Loan against EDF	752,078,824	663,668,036
Overdraft	637,740,878	644,831,258
PAD-Foreign cash	-	-
	1,394,365,894	1,310,035,780

20.01.1 Overdraft

Name of the Bank	Branch	Account #	31.03.25 Taka	30.06.2024 Taka
OD-Bai-Muazzal (Gen) MEF	Gulshan		637,740,878	644,831,258
			-	-
			-	-
			-	-
			637,740,878	644,831,258

20.02 Eastern Bank Limited

Time loan normal	64,394,718	123,526,622
Export cash credit	134,559,621	105,417,369
Loan against EDF	146,863,738	301,399,256
Overdraft	29,201,938	30,838,285
	375,020,015	561,181,532

20.02.1 Overdraft

Name of the Bank	Branch	Account #
Overdraft - EBL	Principal	

29,201,938	30,838,285
29,201,938	30,838,285

20.03 United Commercial Bank Ltd.

Branch	Account #
	0781749000000347

Overdraft
Time loan normal
Export cash credit
Loan against EDF

100,277,536	99,446,633
55,434,534	267,594,937
-	-
-	561,274,963
155,712,070	928,316,533

21 Unclaimed Dividend

1,983,588	2,371,333
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31.03.25	30.06.2022
Taka	Taka

22. Accounts payable

Import liability and Other creditors

615,619,355	510,719,411
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23. Liabilities for expenses

Directors' remunerations
Salary and wages
Gas Bills
Electricity
Telephone bill
WPPF payable
Wasa bill
Provision for Income Tax
Provision for Head office Floors
Financial Interest
TDS on Dividend and Expenses
Audit fees
Head office rent

38,063,473	35,164,000
5,478,545	52,576,062
79,810,005	12,320,188
2,644,331	3,421,964
35,000	77,000
-	-
30,000	25,000
410,186,180	331,495,103
1,837,169	1,837,169
17,681,763	5,957,561
44,894,089	22,378,589
862,500	862,500
3,044,000	3,044,000
604,567,055	469,159,136

23.01 WPPF payable

Opening Balance
Add: Addition during the year
Less: Payment during the year

-	-
1,682,324	1,635,373
1,682,324	1,635,373
1,682,324	1,635,373
-	-

23.02 Provision for Income Tax

Opening balance
Add: Provision made for the year
Less: Adjustment for assessment year 2020-2021

331,495,103	249,289,002
78,691,077	82,206,101
410,186,180	331,495,103
-	-
410,186,180	331,495,103

Income Tax provision

Export
Non operating income

77,123,026	76,006,856
1,568,051	6,199,245
78,691,077	82,206,101

	Jan-Mar ,25 Taka	Jan-Mar 24 Taka	March 31,25 Taka	March 31,24 Taka
24. Sales				
Export sales	2,586,992,840	2,124,994,009	7,712,302,589	5,328,285,993
25. Cost of Goods Sold				
Cost of materials consumed (Garments Unit)	1,352,788,762	1,261,638,723	4,170,715,690	2,792,564,828
Cost of direct labor	674,020,580	445,046,441	1,848,198,066	1,201,433,908
Prime cost	2,026,809,342	1,706,685,164	6,018,913,756	3,993,998,736
Factory overheads	192,483,265	201,962,471	620,235,529	566,368,803
Cost of Goods put into Process	2,219,292,608	1,908,647,635	6,639,149,286	4,560,367,539
Opening Work in process	792,412,112	741,729,811	760,666,075	798,296,291
Closing Work in process	(782,213,113)	(713,893,811)	(782,213,113)	(713,893,811)
Cost of Goods Manufactured	2,229,491,607	1,936,483,635	6,617,602,248	4,644,770,019
Opening Finished Goods	175,123,112	186,622,744	186,123,101	186,622,744
Cost of Goods Available for Sale	2,404,614,719	2,123,106,378	6,803,725,349	4,831,392,762
Closing Finished Goods	(185,323,213)	(207,704,101)	(185,323,213)	(207,704,101)
	2,219,291,506	1,915,402,278	6,618,402,136	4,623,688,662
25.1 Raw Materials Consumption				
Yarn	519,683,853	674,221,790	2,485,755,184	1,761,201,439
Dyes	55,929,203	46,966,112	177,463,619	123,387,416
Chemical	107,386,787	74,357,424	312,978,792	201,724,157
Finishing Materials	669,788,919	466,093,397	1,194,518,095	706,251,816
	1,352,788,762	1,261,638,723	4,170,715,690	2,792,564,828
			0.54	0.52
25.2 Cost of direct labor				
Workers wages	554,563,447	214,539,508	1,197,587,259	658,692,099
Workers overtime	71,861,983	92,478,911	303,842,009	169,274,806
Daily labor	1,361,439	4,259,728	4,346,541	6,668,140
Salary	84,180,477	114,794,912	342,422,258	309,878,714
Festival bonus and Provident Fund	(37,946,766)	18,973,383	-	56,920,149
	674,020,580	445,046,441	1,848,198,066	1,201,433,908
25.3 Factory overheads				
Gas and electricity	112,736,999	104,962,004	344,519,540	283,241,429
Insurance premium	1,449,030	1,035,817	4,080,907	5,471,914
Tiffin expenses for workers	2,824,872	2,960,652	8,316,031	6,859,192
Spare Parts Consumption	10,881,297	30,889,067	67,923,315	84,961,332
Vehicle running (Oil and fuel)	2,789,852	3,657,109	9,740,676	10,320,173
Rent, rates and taxes	214,297	119,545	496,350	770,608
Local conveyance	580,597	657,361	2,168,688	1,822,998
Telephone & Mobile bills	629,420	655,700	1,859,320	1,845,510
Depreciation	60,376,901	57,025,216	181,130,703	171,075,647
	192,483,265	201,962,471	620,235,529	566,368,803
26. Operating expenses				
Office & administrative expenses	25,702,001	92,203,075	153,345,991	246,841,810
Selling & distribution expenses	141,075,882	76,102,368	289,132,644	278,001,492
	166,777,883	168,305,443	442,478,635	524,843,302

26.1 Office & administrative expenses

Director remuneration	2,000,000	4,250,000	5,000,000	8,500,000
Salary & allowances	4,077,868	67,109,465	79,560,994	114,753,848
Contribution to employees provident fund	-	-	-	-
Vehicle maintenance	-	458,683	-	-
Vehicle running expenses	2,072,993	817,526	6,144,140	7,110,781
Entertainment	274,361	1,372,381	1,054,944	1,394,037
Printing expenses	-	-	-	-
Stationery expenses	310,378	-	845,568	29,314,171
Telephone, mobile & internet	(720,288)	-	1,150,642	2,825,165
Travelling & conveyance	267,550	315,486	943,650	629,381
Bank charges	17,046,913	2,235,914	29,053,152	14,488,624
License, renewal & registration	347,357	2,815,290	2,858,332	2,442,544
Utility expenses	945,021	895,712	2,492,753	1,787,977
Audit fees	(2,994,612)	-	646,875	3,222,200
Central Fund	-	328,820	-	-
Exchange loss	-	-	-	(804,160)
Floor rent	(3,838,000)	-	2,250,000	8,640,000
Depreciation	-	11,603,798	11,603,799	34,811,395
Miscellaneous expenses	5,912,460	-	9,741,142	17,725,846
	25,702,001	92,203,075	153,345,991	246,841,810

26.2 Selling & distribution expenses

Inspection & certificate issue expenses	7,218,950	8,124,935	25,191,012	20,986,254
Export permission	1,077,313	1,028,446	3,398,047	7,986,608
Foreign Travel for marketing	907,374	1,397,186	4,685,609	8,530,886
Sample and courier expenses	834,504	3,526,243	9,598,372	13,098,771
Bank charges on export proceeds	91,208,997	44,774,434	142,692,868	180,691,235
Freight charges on export	19,068,412	6,021,663	47,986,787	18,153,596
C&F expenses on export	5,293,247	4,985,882	14,339,493	11,843,216
Carriage outward on export	15,467,085	6,243,579	41,240,455	16,710,926
	141,075,882	76,102,368	289,132,644	278,001,492

27. Financial expenses

Interest on Short term loan	81,938,150	39,241,447	260,814,444	152,880,641
Interest on Long term loan	77,473,630	65,640,760	226,172,108	175,661,351
Interest on Finance lease	-	-	-	-
	159,411,780	104,882,207	486,986,552	328,541,992

28. Non operating income

Interest income from FDR	-	-	136,231	-
Rental Income (Ideal Trade center)	-	-	600,000	-
Lease rental	1,845,324	1,845,324	5,535,972	5,535,972
	1,845,324	1,845,324	6,272,203	5,535,972

29. Provision for contribution to Central Fund

	314,572	-	1,682,324	808,281
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30. Income tax expenses

	26,331,259	9,454,519	78,691,077	32,431,047
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Calculation of Current tax/ Tax expenses

Particulars	Tk	Rate	Taka
Revenue	7,712,302,589		
Income rate		1.00%	77,123,026
Non-operating income	6,272,203	25%	1,568,051
Current Tax			78,691,077

3rd Qtr
26,331,259

As on 31.03.25

78,691,077

Upto Dec-24

52,359,817

31 Net Asset Value (NAV) Per Share

	31.03.25 Taka	30.06.2024 Taka
Total assets	17,306,781,131	17,323,593,744
Total Liabilities	(8,356,577,152)	(8,395,510,651)
Net Asset Value (NAV) (A)	8,950,203,979	8,928,083,093
Revaluation reserve	(3,739,289,135)	(3,739,289,135)
Net Asset Value (NAV) without revaluation reserve (B)	5,210,914,844	5,188,793,958
Weighted Average Number of shares	134,895,833	134,895,833
Net Asset Value (NAV) per share with revaluation reserve (A÷C)	66.35	66.19
Net Asset Value (NAV) per share without revaluation reserve (B÷C)	38.63	38.47

NAV per share (with revaluation reserve) was Tk. 66.35 as of 31st March 2025 and Tk. 66.19 as of 30th June 2024. NAV per share (without revaluation reserve) was Tk. 38.63 as of 31st March 2025 and Tk. 38.47 as of 30th June 2024. NAVPS with revaluation has been increased due to positive net profit. NAVPS without revaluation has been increased due to positive growth of profit.

32 Earnings Per Share (EPS)

	31.03.24 Taka	31.03.23 Taka
Earning attributable to ordinary shareholders (Taka)	93,660,749	(173,343,545)
Weighted Average Number of shares	134,895,833	134,895,833
Earnings Per Share (Taka)	0.69	{1.29}

EPS was Tk. 0.13 for January-March 2025 as against Tk. (0.51) for January-March 2024; EPS was Tk. 0.69 for July-March 2025 as against Tk. (1.29) for July-March 2024. EPS has been increased due to positive growth of revenue and net profit.

Earnings Per Share (EPS)

Earning attributable to ordinary shareholders (Taka)	17,658,043	(69,106,597)
Weighted Average Number of shares	134,895,833	134,895,833
Earnings Per Share (Taka)	0.13	{0.51}

33 Net Operating Cash Flow Per Share (NOCFPS)

Net operating cash flows	333,755,272	(337,413,598)
Weighted Average Number of shares	134,895,833	134,895,833
Net operating cash flows per shares	2.47	(2.50)

NOCFPS was Tk. 2.47 for July-March 2025 as against Tk. (2.50) for July-March 2024. NOCFPS has been increased due to positive growth and collection as well.

Calculation of Weighted Average Number of shares

		31.03.24 No of shares	31.03.23 No of shares
Particulars	Formula		
Allotment of Existing shares	100000000	100,000,000	100,000,000
Allotment of new shares	34895833	34,895,833	34,895,833
Allotment date: Februray 07,2019			
Weighted Average Number of shares		134,895,833	134,895,833

34 Reconciliation of net profit with cash flow from operating activities

Net profit after tax for the year	93,660,749	(173,343,545)
Adjustment for non-cash items:		
Depreciation	213,040,598	205,887,042
Deferred Tax Adjustment	(3,326,681)	(3,147,773)
Changes in Working Capital:		
(Increase) / Decrease in Inventory	(15,142,030)	480,481,514
(Increase) / Decrease in Accounts receivable	(219,724,788)	(536,538,545)
(Increase) / Decrease in Advance deposit and Payments	24,939,561	63,512,552
Increase / (Decrease) in Accounts payable	104,899,944	(420,629,162)
Increase / (Decrease) in Accrued Expenses	135,407,919	46,364,321
Net cash flow from operating activities	333,755,272	(337,413,598)

35. Related party disclosures

i) Related party transactions

(Amount in Taka)

Name	Nature of relationship	Nature of Transaction	Opening Balance	Purchase / collection	Payment	Outstanding as on 31.03.25 (Receivable)/ Payable
Esquire Accessories Limited	Common Management	Purchase	67,835,844	107,694,830	142,839,121	32,691,553
Esquire Dyeing Industries Limited	Common Management	Dyeing	97,335,612	66,875,769	150,600,721	13,610,660
						<u>46,302,213</u>

**End of the
Third Quarter & Nine Months
Financial Statement 2024-2025
(Unaudited)**