

**Second Quarter  
Financial Statement 2025-2026  
(Unaudited)**

***ESQUIRE KNIT COMPOSITE PLC***  
**(Consolidated and Separate)**

**Esquire Knit Composite PLC and Its Subsidiary**  
**Consolidated Statement of Financial Position**  
As at 31 December 2025

Particulars	Notes	Amount in Taka	
		31-Dec-2025	30-Jun-2025
<b>Assets</b>			
<b>Non-Current Assets</b>		<b>10,456,174,684</b>	<b>10,600,084,106</b>
Property, plant and equipment	4	6,021,302,115	6,165,211,537
Capital work-in-progress	5	4,424,872,569	4,424,872,569
Investment in shares	6	10,000,000	10,000,000
<b>Current Assets</b>			
Inventories	7	3,821,810,668	4,234,947,563
Accounts receivables	8	2,099,599,829	1,805,961,079
Other receivables	9	55,495,487	55,593,342
Advance, deposit and prepayments	10	275,772,478	248,325,350
Investment	11	136,704,117	137,732,994
Cash and cash equivalents	12	303,569,805	78,037,020
<b>TOTAL ASSETS</b>		<b>17,149,127,067</b>	<b>17,160,681,454</b>
<b>EQUITY &amp; LIABILITIES</b>			
<b>Shareholders' Equity</b>		<b>8,494,917,849</b>	<b>8,781,681,513</b>
Share capital	13	1,348,958,330	1,348,958,330
Non-Controlling Interest	13.01	(1,836,281)	(1,104,884)
Share Premium Account	14	1,086,653,150	1,086,653,150
Revaluation surplus	15	3,739,289,135	3,739,289,135
Retained earnings	16	2,321,853,515	2,607,885,782
<b>Non Current Liabilities</b>		<b>3,426,509,480</b>	<b>3,069,487,343</b>
Deferred Tax liabilities	17	265,433,033	273,131,772
Long term loan net of current maturity	18	3,144,760,483	2,787,212,202
Finance lease obligation net of current maturity	19	16,315,964	9,143,369
<b>Current Liabilities</b>		<b>5,227,699,737</b>	<b>5,309,512,597</b>
Short term loan	20	3,086,035,696	3,318,712,096
Current portion of long term loan	18	649,287,319	649,287,319
Current portion of finance lease obligation	19	17,816,402	22,649,943
Unclaimed Dividend	21	1,983,588	2,260,380
Accounts payable	22	986,212,530	891,118,484
Liabilities for expenses	23	486,364,202	425,484,375
<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b>17,149,127,067</b>	<b>17,160,681,454</b>
<b>Net Asset Value (NAV) per share with revaluation reserve</b>		<b>62.97</b>	<b>65.10</b>
<b>Net Asset Value (NAV) per share without revaluation reserve</b>		<b>35.25</b>	<b>37.38</b>

The annexed notes form an integral part of these financial statements

Sd/-  
**Chairman**

Sd/-  
**Managing Director**

Sd/-  
**Director**

Sd/-  
**Chief Financial Officer**

**Dhaka**  
28 January 2026

Sd/-  
**Company Secretary**

Un-Audited

**Esquire Knit Composite PLC and Its Subsidiary**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the period ended 31 December 2025**  
**Figure in Taka**

Particulars	Notes	1st Quarter		Year to Date	
		Oct to Dec-25	Oct to Dec-24	July to Dec-25	July to Oct-24
Revenue	24	2,972,025,528	3,097,337,171	5,714,033,183	5,610,005,801
Less: Cost of Goods Sold	25	2,805,888,122	2,692,527,891	5,362,595,317	4,830,882,223
<b>Gross profit</b>		<b>166,137,406</b>	<b>404,809,280</b>	<b>351,437,866</b>	<b>779,123,578</b>
Less: Operating expenses	26	127,150,324	146,741,341	287,954,515	312,392,252
<b>Gross operating profit for the year</b>		<b>38,987,082</b>	<b>258,067,939</b>	<b>63,483,351</b>	<b>466,731,326</b>
Less: Financial expenses	27	153,767,559	163,600,100	304,056,166	360,077,861
<b>Net operating profit for the year</b>		<b>(114,780,476)</b>	<b>94,467,839</b>	<b>(240,572,815)</b>	<b>106,653,465</b>
Add: Non operating income	28	3,558,329	1,845,324	6,003,653	4,426,879
<b>Profit before WPPF &amp; WF for the year</b>		<b>(111,222,147)</b>	<b>96,313,163</b>	<b>(234,569,162)</b>	<b>111,080,344</b>
Less: Provision for contribution to WPP	29	557,733	727,975	1,251,996	1,287,446
<b>Profit before tax for the year</b>		<b>(111,779,880)</b>	<b>95,585,189</b>	<b>(235,821,158)</b>	<b>109,792,898</b>
<b>Less: Income tax expenses</b>					
Current Tax	30	25,966,674	32,527,014	50,942,506	55,580,612
Deferred Tax		30,609,838	32,061,344	58,641,245	57,696,427
Net profit after tax for the year		(4,643,163)	465,671	(7,698,739)	(2,115,815)
		<b>(137,746,554)</b>	<b>63,058,174</b>	<b>(286,763,663)</b>	<b>54,212,286</b>
Add: Other comprehensive income, net of tax					-
<b>Total comprehensive income</b>		<b>(137,746,554)</b>	<b>63,058,174</b>	<b>(286,763,663)</b>	<b>54,212,286</b>
<b>Earnings Per Share (EPS) - Basic</b>	<b>31.01</b>	<b>(1.02)</b>	<b>0.47</b>	<b>(2.13)</b>	<b>0.40</b>

Sd/-  
**Chairman**  
**Dhaka**  
**28 January 2026**

Sd/-  
**Managing Director**  
**Dhaka**  
**28 January 2026**

Sd/-  
**Director**  
**Chief Financial Officer**  
**Sd/-**  
**Company Secretary**

**Esquire Knit Composite PLC and its subsidiary**

Consolidated Statement of Changes in Equity

For the period ended 31st December 2025

Particulars	Share Capital	Share premium	Revaluation Surplus	Non-controlling interest	Retained Earnings	Total Equity	Amount in Taka
<b>Balance at 01 July 2025</b>	1,348,958,330	1,086,653,150	3,739,289,134	-	2,607,885,782	8,782,786,396	
Net profit for the year	-	-	-	-	(286,032,266)	(286,032,266)	
Non-controlling interest				(1,836,281)	-	(1,836,281)	
Dividend paid	-	-	-	-	-	-	
<b>Balance at 31 December 2025</b>	<b>1,348,958,330</b>	<b>1,086,653,150</b>	<b>3,739,289,134</b>	<b>(1,836,281)</b>	<b>2,321,853,515</b>	<b>8,494,917,849</b>	
<b>Balance at 01 July 2024</b>	1,348,958,330	1,086,653,150	3,739,289,135	-	2,619,518,589	8,794,419,204	
Net profit for the year	-	-	-	-	59,907,056	59,907,056	
Non-controlling interest				(1,104,884)	-	(1,104,884)	
Dividend paid	-	-	-	-	(71,539,863)	(71,539,863)	
<b>Balance at 31 December 2024</b>	<b>1,348,958,330</b>	<b>1,086,653,150</b>	<b>3,739,289,135</b>	<b>(1,104,884)</b>	<b>2,607,885,782</b>	<b>8,781,681,513</b>	

Sd/-  
Chairman  
Dhaka  
28 January 2026

Sd/-  
Managing Director

Sd/-  
Director

Sd/-  
Chief Financial Officer  
Sd/-  
Company Secretary

**Esquire Knit Composite PLC and Its Subsidiary**

Consolidated Statement of Cash Flows  
For the period ended 31st December 2025

Particulars	Amount in Taka	
	31-Dec-2025	31-Dec-2024
<b>A. Cash flows from operating activities</b>		
Cash receipts from customers	5,420,394,433	5,131,517,648
Cash receipt from other income	6,101,508	11,076,693
Payment to suppliers for import of Raw materials	(3,555,560,208)	(2,577,262,885)
Payment to others	(1,422,035,699)	(1,765,473,836)
Interest paid	(304,056,166)	(360,077,861)
Income tax paid	(43,511,961)	(31,438,218)
<b>Net cash flow from operating activities</b>	<b>101,331,908</b>	<b>408,341,541</b>
<b>B. Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(2,411,400)	(2,163,420)
Investment in capital work in progress	-	(8,133,479)
Advance paid to Valuka project	-	-
Investment in shares	-	-
Investment in FDR	-	(18,569,841)
<b>Net cash used in investing activities</b>	<b>(2,411,400)</b>	<b>(28,866,739)</b>
<b>C. Cash flows from financing activities</b>		
Dividend paid	359,887,335	(387,744.63)
Receipt of Long Term Loan	(232,676,400)	(134,438,809)
Receipt/(Repayment) of Short Term Loan	127,210,935	(601,838,654)
<b>Net cash flow from/(used in) financing activities</b>	<b>(736,665,207)</b>	
<b>D. Net cash surplus during the year (A+B+C)</b>	<b>226,131,443</b>	<b>(357,190,406)</b>
E. Cash and bank balances at beginning of the year	78,037,020	495,050,585
Effect of movements in exchange rates on cash held	(598,657)	-
<b>F. Cash and bank balances at the end of the year</b>	<b>303,569,805</b>	<b>137,860,179</b>
<b>Cash and bank balances</b>		
Cash in hand	1,512,635	34,093,255
Cash at bank	302,057,170	103,840,670
<b>Total</b>	<b>303,569,805</b>	<b>137,933,925</b>
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>	<b>32</b>	<b>0.75</b>
		<b>3.03</b>

Sd/-  
Chairman

Sd/-  
Managing Director

Sd/-  
Director

Sd/-  
Chief Financial Officer

Dhaka  
28 January 2026

Sd/-  
Company Secretary

# **ESQUIRE KNIT COMPOSITE PLC AND IT'S SUBSIDIARY**

**Notes to the Consolidated Interim Financial Statements (Unaudited)  
For The 2nd Quarter Period Ended 31 December 2025**

## **01. Business Activities**

Esquire Knit Composite PLC is cent percent export - oriented Company. It produces different types of Knit garments through its six units namely knitting units fabric dyeing units, printing, embroidery, industrial laundry and garments units and subsidiary too and sell the same to foreign buyers.

## **02. Basis of preparation of the Consolidated Interim Financial Statements:**

These Financial Statements (They) are the unaudited consolidated interim financial statements (hereinafter "The Consolidated Interim Financial Statements") of Esquire Knit Composite PLC and L'Esquire Limited Companies incorporated in Bangladesh under Companies Act, 1994 for the 1st quarter period ended December 31, 2025 (hereinafter "The Interim Period"). They are prepared in accordance with the International Accounting Standard (IAS 34) "Interim Financial Reporting". These financial statements should read in conjunction with the Annual Financial Statements as on June 30, 2025, as they provide an update of previously reported information.

## **03. Accounting Policies**

The accounting policies and presentation used are consistent with those used in the Annual Financial Statements, except where noted below. Where necessary, the comparatives have been reclassified or extended from the previously reported Interim Financial Statements to take into account any presentational changes made in the Annual Financial Statements or in these Interim Financial Statements.

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the interim financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

The Company has no reportable operating segments as per requirement of IFRS-8, "Operating Segments".

There is no significant even after the end of the interim period that has to be reflected in the Consolidated Financial Statements for the interim period except.

Figures have been rounded off to the nearest Taka.

**Esquire Knit Composite PLC and Its subsidiary**  
 Notes to the Financial Statement  
 As at 31 December 2025

SL. No.	Particulars	Amount in Taka	
		31-Dec-2025	30-Jun-2025
<b>4.00</b>	<b>Property, plant and equipment</b>		
	<b>(A) Cost/ Revaluation</b>		
i)	Freehold assets		
	Opening balance	9,438,571,174	9,433,667,374
	Add: Addition during the year	2,411,400	4,903,800
		<b>9,440,982,574</b>	<b>9,438,571,174</b>
ii)	Leasehold assets		
	Opening balance	99,420,368	99,420,368
	Add: Addition during the year	-	-
		<b>99,420,368</b>	<b>99,420,368</b>
	Total (A)	<b>9,540,402,943</b>	<b>9,537,991,542</b>
	Add: Property Plant and Equipment of L'Esquire Lt	302,546,516	300,299,909
		<b>9,842,949,459</b>	<b>9,838,291,451</b>
	<b>(B) Accumulated depreciation</b>		
i)	Freehold assets		
	Opening balance	3,484,770,609	3,219,498,706
	Add: Charged during the year	137,884,550	265,271,904
		<b>3,622,655,160</b>	<b>3,484,770,609</b>
ii)	Leasehold assets		
	Opening balance	99,420,368	97,005,656
	Add: Charged during the year	-	2,414,712
		<b>99,420,368</b>	<b>99,420,368</b>
	Total (B)	<b>3,722,075,528</b>	<b>3,584,190,978</b>
	Add: Property Plant and Equipment of L'Esquire Lt	99,571,816	88,888,937
		<b>3,821,647,343</b>	<b>3,673,079,914</b>
	<b>(C) Written Down Value (A-B)</b>	<b>6,021,302,115</b>	<b>6,165,211,537</b>
<b>5.00</b>	<b>Capital work-in-progress</b>		
	Opening balance	2,770,129,271	2,770,129,271
	Add: Addition during the year	-	-
		<b>2,770,129,271</b>	<b>2,770,129,271</b>
	Less: Transferred to Property, Plant & Equipment	-	-
		<b>2,770,129,271</b>	<b>2,770,129,271</b>
	Add: Work in Progress of L'Esquire Ltd	1,654,743,298	1,654,743,298
		<b>4,424,872,569</b>	<b>4,424,872,569</b>
<b>5.01</b>	<b>Addition during the year</b>		
	Valuka Project	-	-
	Machineries in work in process	-	-
	New ETP Building	-	-

**Esquire Knit Composite PLC and Its subsidiary**  
**Notes to the Financial Statement**  
**As at 31 December 2025**

**6.00 Investment in shares**

L' Esquire Ltd	42,000,000	42,000,000
Investment in ICL Unit Fund	10,000,000	10,000,000
	<b>52,000,000</b>	<b>52,000,000</b>
Less: Investment of L'Esquire Ltd	<b>42,000,000</b>	<b>42,000,000</b>
	<b>10,000,000</b>	<b>10,000,000</b>

**7.00 Inventories**

	<b>31.12.2025</b>	<b>30.06.2025</b>
	Taka	Taka
Yarn (kg)	470,216,815	1,072,343,222
Dyes (kg)	244,802,146	260,873,160
Chemical (kg)	302,878,785	272,439,857
Finishing Materials	949,597,527	1,014,395,176
Materials in transit	136,261,024	214,970,588
Spare parts and consumable items	336,207,953	178,904,377
Work in process	868,014,022	710,616,073
Finished goods (pcs.)	220,056,353	195,835,241
	<b>3,528,034,625</b>	<b>3,920,377,694</b>
Add: Inventories of L'Esquire Ltd	293,776,043	314,569,868
	<b>3,821,810,668</b>	<b>4,234,947,563</b>

**8.00 Accounts receivables**

Add: Accounts Receivables of L Esquire Ltd	1,785,086,248	1,597,380,764
	314,513,581	208,580,315
	<b>2,099,599,829</b>	<b>1,805,961,079</b>

**9.00 Other receivables**

Cash incentive	33,351,600	33,351,600
Rental Income	22,143,887	22,143,887
Accrued interest on FDR	-	97,855
	<b>55,495,487</b>	<b>55,593,342</b>

**10.00 Advance, deposit and prepayments**

Advance	10.01	215,174,743	212,479,244
Deposit	10.02	15,646,244	17,019,124
Prepayments	10.03	748,331	385,727
		<b>231,569,318</b>	<b>229,884,096</b>
<b>Add: Advance ,deposit and Prepayments of L Esquire</b>		44,203,160	18,441,254
		<b>275,772,478</b>	<b>248,325,350</b>

**10.01 Advance**

Advance to creditors	10.1.1	42,836,871	80,537,804
Advance against salaries		18,200,562	21,316,092
Payment to L'esquire for Valuka project		2,093,504,124	2,093,504,124
Advance Income Tax		154,137,310	110,625,349
		<b>2,308,678,868</b>	<b>2,305,983,369</b>
Less: Payment to L'Esquire Ltd		2,093,504,125	2,093,504,125
		<b>215,174,743</b>	<b>212,479,244</b>

**Esquire Knit Composite PLC and Its subsidiary**

Notes to the Financial Statement

As at 31 December 2025

**10.1.1 Advance Income Tax**

	10.1.1.1	30.09.2025	30.06.2025
Opening balance		110,625,349	291,380,191
Add: Addition during the year		43,511,961	109,845,189
		<b>154,137,310</b>	<b>401,225,380</b>
Less: Adjustment for assessment year-2021-22		-	46,895,541
Less: Adjustment for assessment year-2022-23		-	60,060,668
Less: Adjustment for assessment year-2023-24		-	103,173,620
Less: Adjustment for assessment year-2024-25		-	80,470,202
		<b>154,137,310</b>	<b>110,625,349</b>

**10.1.1.1 Advance Income Tax addition**

Advance Income Tax on Car	385,000	2,330,000
Advance Income Tax on FDR Interest	1,796,677	
TDS on Cash Incentive	3,415,670	
TDS on Import Stage	891,305	
TDS on Export Proceeds	101,411,537	
	<b>42,323,753</b>	<b>109,845,189</b>
	<b>43,511,961</b>	

**10.02 Deposit**

Guarantee margin & LC margin	2,892,017	4,327,770
Security deposit	12,691,354	12,691,354
FBPAR & margin account	62,872	-
	<b>15,646,244</b>	<b>17,019,124</b>

**10.2.1 Security deposit**

Rural Electrification Board (REB) for electricity	7,295,517	7,295,517
Security Deposit-BSCIC	1,455,000	1,455,000
PIL Bangladesh Ltd	400,000	400,000
Mobile phone	60,000	60,000
Lease rental	691,260	691,260
Titas Gas Transmission & Distribution Company	2,789,577	2,789,577
	<b>12,691,354</b>	<b>12,691,354</b>

**10.2.2 FBPAR & margin account**

FBPAR A/C with EBL -in Dollar	62,872	-
	<b>62,872</b>	<b>-</b>

**10.03 Prepayments**

Insurance premium	748,331	385,727
	<b>748,331</b>	<b>385,727</b>

**11.00 Investment**

Investment in FDR	136,704,117	137,732,994
	<b>136,704,117</b>	<b>137,732,994</b>

**Esquire Knit Composite PLC and Its subsidiary**

Notes to the Financial Statement

As at 31 December 2025

			<b>30.09.2025</b>	<b>30.06.2025</b>
<b>12.00</b>	<b>Cash and cash equivalents</b>			
Cash in hand	12.01		1,162,635	3,022,759
Cash at bank	12.02		134,923,315	6,939,065
			<b>136,085,950</b>	<b>9,961,824</b>
<b>Add: Cash and Cash Equivalents of L Esquire Ltd</b>			<b>167,483,855</b>	<b>68,075,196</b>
			<b>303,569,805</b>	<b>78,037,020</b>
<b>12.01</b>	<b>Cash in hand</b>			
Head Office			800,000	800,000
Factory			362,635	2,222,759
			<b>1,162,635</b>	<b>3,022,759</b>
<b>12.02</b>	<b>Cash at bank</b>			
<b>Bank Name</b>	<b>Branch</b>	<b>A/C Type</b>	<b>A/C No.</b>	
Dutch Bangla Bank	Local office	FCAD(\$)	101.117.163	62,872
Dutch Bangla Bank	Local office	FCAD(€)	101.119.20	-
Dutch Bangla Bank	Local office	FCAD(\$)	1011100006900	34,372
Dutch Bangla Bank	Kawran Baz	CD	101.110.36941	12,636
Dutch Bangla Bank	Kawran Baz	CD	101.120.5645	1,097,938
Dutch Bangla Bank	Kawran Baz	CD	101.120.5692	10,561
Eastern Bank Ltd.	Principal	CD	1011060000160	3,200,000
Eastern Bank Ltd.	Principal	FCAD(\$)	101.305.3310	-
Eastern Bank Ltd.	Principal	EOQ(\$)	1.0131E+12	642,425
Dutch Bangla Bank	Kawran Baz	CD	107.120.484	8,949
Jamuna Bank Ltd.	Mohakhali	CD	102.100.15098	6,803
NCC Bank CD A/C	Baridhara	CD	1070210001597	19,853
One Bank Ltd.	Agrabad, Ct	CD	0031050001366	34,718
Al -Arafa Islami Ban	VIP Road	CD	141020047786	3,709
Al -Arafa Islami Ban	Gulshan	CD	0541020010677	14,336,037
Al -Arafa Islami Ban	Gulshan	FCAD(\$)	0549580000352	2,285,672
Al -Arafa Islami Ban	Gulshan	FCAD(\$)	0549880000366	19,938
Al -Arafa Islami Ban	Gulshan	FCAD(\$)	0549850000453	99,724,683
Bank Asia	Tower	CD	62733000256	2,448
Dutch Bangla Bank	Kawran Baz	CD	1071100031497	-
Shahajalal Islamic B	Eskaton	CD	0331100000679	-
South Bangla Aricul	Gulshan	CD	0010111005482	32
United Commercial	Mohakhali	CD	1101000002124	80,174
United Commercial	Mohakhali	SND	1301000000653	453,354
United Commercial	Mohakhali	SND	1301000000700	853,947
United Commercial	Mohakhali	SND	1301000000584	8,911
United Commercial	Mohakhali	FCAD (\$)	1184000000267	10,985,559
UCBL -FACD in US	Mohakhali	FCAD (\$)	1181000000193	429,099
HSBC	Managemen	CD	001-011576011	16,756
Dutch Bangla Bank	Local office	CD	1011200013502	495,988
Dutch Bangla Bank	Local office	CD	1011200007676	-
One Bank Ltd.	Agrabad, Ct	CD	0031020009947	10,008
Dutch Bangla Bank	Local office	CD	1011200007863	10,172
Shimanto Bank Ltd.	Corporate o	CD	1005241000165	101,575
City Bank	Gulshan	CD	1103309469001	6,002
Mutual Trust Bank	Progati Sara	CD	80210017599	56,748
One Bank Ltd.	Mirpur	CD	110039901005	-
			<b>134,923,315</b>	<b>6,939,065</b>

**Esquire Knit Composite PLC and Its subsidiary**  
 Notes to the Financial Statement  
 As at 31 December 2025

**13.00 Share capital**

<u>Authorized capital</u>		
200,000,000 Ordinary shares of Tk.10 each	<u>2,000,000,000</u>	<u>2,000,000,000</u>

<u>Issued, subscribed and paid-up capital</u>		
134,895,833 Ordinary shares of Tk.10 each fully paid	<u>1,348,958,330</u>	<u>1,348,958,330</u>

Details of the shareholdings are as under:

Name of Shareholders	% held	No. of shares		31.12.2025	30.06.2025
		31.12.2025	30.06.2025	Taka	Taka
Md. Mofazzal Hossain	21.34%	28,791,667	28,791,667	287,916,670	287,916,670
Md. Ehsanul Habib	11.14%	15,032,960	15,032,960	150,329,600	150,329,600
Arifur Rahman	5.87%	7,925,000	7,925,000	79,250,000	79,250,000
Md. Muddasar Hossain	5.87%	7,925,000	7,925,000	79,250,000	79,250,000
Mrs. Piara Hossain	2.73%	3,681,343	3,681,343	36,813,430	36,813,430
Esquire Dyeing	21.93%	29,581,343	29,581,343	295,813,430	295,813,430
Esquire Accessories Ltd	0.90%	1,214,677	1,214,677	12,146,770	12,146,770
Esquire Electronics Ltd	4.34%	5,848,010	5,848,010	58,480,100	58,480,100
General Public and Institution	25.87%	34,895,833	34,895,833	348,958,330	348,958,330
	<b>100%</b>	<b>134,895,833</b>	<b>134,895,833</b>	<b>1,348,958,330</b>	<b>1,348,958,330</b>

The company increased its authorised capital from 1,500 million to 2,000 million by passing a special resolution in the company's Extra Ordinary General Meeting (EGM) held on 22 December 2016.

31.12.2025	30.06.2025
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**13.01 Non-controlling Interest**

Share Capital (42000 Ordinary shares @ Tk.10 each)	420,000	420,000
<b>Retained Earnings</b>		
Opening balance	(1,524,884)	(1,349,533)
Add: Net profit after tax for the year	(731,397)	(175,351)
	<u>(2,256,281)</u>	<u>(1,524,884)</u>
	<u>(1,836,281)</u>	<u>(1,104,584)</u>

**14.00 Share premium**

Share premium	1,086,653,150	1,086,653,150
Less: IPO Expense	-	-
	<b>1,086,653,150</b>	<b>1,086,653,150</b>

In 2018-19, total amount of share share premium tk 1,151,041650 (20,833,332 shares @ Tk 35 premium for Eligible Investor & 14,962,501 shares @ Tk 30 premium for General Public) was received as share premium in respect of issued to share holder through IPO

**15.00 Revaluation surplus**

<b>3,739,289,135</b>	<b>3,739,289,135</b>
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**16.00 Retained earnings**

Opening balance	2,607,885,782	2,619,518,589
Add: Net profit after tax for the year	(286,032,266)	59,907,056
Less: Cash dividend	-	71,539,863
	<b>2,321,853,515</b>	<b>2,607,885,782</b>

**17.00 Deferred Tax liabilities**

Deferred tax liabilities have been recognized and measured in accordance with the provisions of IAS 12: Income		
Deferred tax liabilities related to Profit and Loss A/C	17.01	
Deferred tax Liabilities related to other comprehensive		
	109,304,928	116,015,724
	155,803,714	155,803,714
	<u>265,108,642</u>	<u>271,819,438</u>
Add: Deferred Tax of L' Esquire Ltd		
	324,391	1,312,334
	<u>265,433,033</u>	<u>273,131,772</u>

**17.01 Deferred tax liabilities**

Carrying amount	Tax base	Taxable temporary difference
Taka	Taka	Taka
As at 31st December 2025		

**Deferred tax liabilities related to Profit and Loss A/C**

Property, plant and equipment excluding land	1,799,781,414	888,907,015	910,874,399
Applicable tax rate			12.00%
Deferred tax liability			<b>109,304,928</b>

**Esquire Knit Composite PLC and Its subsidiary**  
 Notes to the Financial Statement  
 As at 31 December 2025

31.12.2025	30.06.2025
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**Deferred tax Liabilities related to other comprehensive income**

Revaluation reserve for land	3,895,092,849	Nil	3,895,092,849
Applicable tax rate			4.00%
Deferred tax liability			<b>155,803,714</b>

As at 30 June 2025	Carrying amount Taka	Tax base Taka	Taxable temporary difference Taka
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**Deferred tax liabilities related to Profit and Loss A/C**

Property, plant and equipment excluding lar	1,935,254,564	968,456,863	966,797,702
Applicable tax rate			12%
Deferred tax liability			<b>116,015,724</b>

Carrying amount Taka	Tax base Taka	Taxable temporary difference Taka
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**Deferred tax Liabilities related to other comprehensive income**

Revaluation reserve for land	3,895,092,849	Nil	3,895,092,849
Applicable tax rate			4.00%
Deferred tax liability			<b>155,803,714</b>

**17.02 Deferred Tax Expenses**

Deferred Liabilities at the end of the period	109,304,928	116,015,724
Deferred Liabilities at the beginning of the period	116,015,724	124,462,461
Deferred Tax expenses	<b>(6,710,796)</b>	<b>(8,446,737)</b>
Add: Deferred Tax of L'Esquire Ltd	(987,943)	1,537,996
	<b>(7,698,739)</b>	<b>(6,908,741)</b>

**18.00 Long term loan net of current maturity**

International Finance Corporation	1,239,737,852	1,230,302,066
Jamuna Bank Limited		2,997,798
Infrastructure Development Company Limited	522,410,315	606,030,445
Al arafa Islamic Bank Ltd	2,031,899,635	1,597,169,212
	<b>3,794,047,802</b>	<b>3,436,499,521</b>
Less: Current portion of long term loan	649,287,319	649,287,319
International Finance Corporation	117,632,823	117,632,823
Jamuna Bank Limited	421,856,698	2,997,798
Infrastructure Development Company Limited	2,997,798	106,800,000
Al arafa Islamic Bank Ltd	106,800,000	421,856,698
	<b>3,144,760,483</b>	<b>2,787,212,202</b>
Add: Long Term Loan of L'Esquire Ltd	-	-
	<b>3,144,760,483</b>	<b>2,787,212,202</b>

**Esquire Knit Composite PLC and Its subsidiary**  
 Notes to the Financial Statement  
 As at 31 December 2025

	31.12.2025	30.06.2025	
<b>19.00 Finance lease obligation net of current maturity</b>			
IPDC Finance Limited	-	16,648,192	
LankaBangla Finance PLC	17,647,630	-	
	<b>17,647,630</b>	<b>16,648,192</b>	
Less: Current portion of finance lease obligation	-	16,648,192	
LankaBangla Finance PLC	17,647,630	-	
	<b>17,647,630</b>	<b>16,648,192</b>	
Net Changes of L' Esquire Lease	-	-	
	<b>16,315,964</b>	<b>9,143,369</b>	
	<b>16,315,964</b>	<b>9,143,369</b>	
<b>19.01 Lease Liabilities ( Current Portion)</b>	16,315,964	16,648,192	
Add: Lease Liability of L'Esquire Ltd	1,500,438	6,001,751	
	<b>17,816,402</b>	<b>22,649,943</b>	
<b>20.00 Short term loan</b>			
Al arafa Islamic Bank Ltd	20.01	789,655,587	
Eastern Bank Limited	20.02	180,052,735	
United commercial Bank Limited	20.03	640,751,935	
Bank Asia limited		116,051,065	
The City Bank limited		211,375,610	
Alliance Finance		285,048,755	
South Bangla Agriculture Ltd		289,004,236	
Shimanto Bank		324,579,540	
IPDC Finance Limited			
Lanka Bangla Finance PLC			
		1,384,780,438	
		334,816,561	
		482,129,185	
		145,173,565	
		288,635,373	
		27,999,365	
		276,453,381	
		51,519,521	
		16,648,192	
	<b>2,836,519,463</b>	<b>3,008,155,581</b>	
Add: Short term Loan of L Esquire Ltd			
		249,516,233	
		310,556,515	
	<b>3,086,035,696</b>	<b>3,318,712,096</b>	
<b>20.01 Al arafa Islamic Bank Ltd</b>			
HPSM (Transport) Short Term		10,962,757	
LTR- MPI (Trust Receipt)		132,629,814	
Loan against EDF		-	
Overdraft	20.01.1	707,432,948	
		646,063,016	
		677,347,490	
		<b>789,655,587</b>	
		<b>1,384,780,438</b>	
<b>20.01.1 Overdraft</b>			
<b>Name of the Bank</b>	<b>Account #</b>	<b>Amount in Taka</b>	<b>Amount in Taka</b>
OD- Bai-Muazzal (Gen)		646,063,016	677,347,490
		<b>646,063,016</b>	<b>677,347,490</b>

**Esquire Knit Composite PLC and Its subsidiary**  
 Notes to the Financial Statement  
 As at 31 December 2025

**31.12.2025      30.06.2025**

**20.02 Eastern Bank Limited**

Overdraft	31,399,837	30,957,005
Time loan normal	47,204,617	112,794,135
Export cash credit	101,448,281	128,976,256
Loan against EDF	62,089,164	
	<b>180,052,735</b>	<b>334,816,561</b>

**20.03 United Commercial Bank Ltd.**

Branch	A/C #	Amount in Taka	Amount in Taka
Overdraft	0781749000000347	103,878,367	107,857,150
Time loan normal		164,207,801	301,179,709
Export cash credit			1,378,100
EDF		372,665,767	71,714,227
		<b>640,751,935</b>	<b>482,129,185</b>

**21.00 Unclaimed Dividend**

**1,983,588      2,260,380**

SL #	Account Number	Bank	AGM No	Taka	Taka
1	078-130-100-000-0653	UCBL	22th	809,605	448,766
2	078-130-100-000-0700	UCBL	23rd	688,610	1,167,945
3	1011200013502	DBBL	24th	485,374	643,670
				<b>1,983,588</b>	<b>2,260,380</b>

**22.00 Accounts payable**

Import liability and other creditors	567,547,492	796,997,403
Add: Accounts Payable of L Esquire Ltd	418,665,038	94,121,081
	<b>986,212,530</b>	<b>891,118,484</b>

**23.00 Liabilities for expenses**

Directors' remunerations	12,000,000	12,000,000
Salary and wages	60,462,253	76,040,116
Gas Bills	58,536,327	56,802,162
Electricity	2,644,331	7,344,199
Telephone bill	35,000	77,000
Mobile Bill	1,130,871	-
Tax & VAT	-	-
Tax & VAT	-	-
WPPF payable	23.01	-
Wasa bill	30,000	56,692
Provision for Income Tax	23.02	196,510,780
Provision for Head office Floors	1,837,169	1,837,169
Financial Interest	17,681,763	21,435,121
Professional and legal fees	-	-
TDS on Dividend and Expenses	48,693,150	19,372,141
Audit fees	862,500	1,725,000
Regulatory fees	1,759,376	1,759,376
Head office rent	3,044,000	6,088,000
	<b>405,227,520</b>	<b>354,374,890</b>
Add: Liabilities for Expenses	81,136,683	71,109,485
	<b>486,364,202</b>	<b>425,484,375</b>

**23.01 WPPF payable**

Opening Balance	-	-
Add: Addition during the year	1,251,996	2,778,776
	1,251,996	2,778,776
Less: Payment during the year	1,251,996	2,778,776
	-	-

**23.02 Provision for Income Tax**

Opening balance	149,837,914	331,495,103
Add: Provision made for the year	46,672,866	108,942,842
	196,510,780	440,437,945
Less: Adjustment for assessment year-2021-22		46,895,541
Less: Adjustment for assessment year-2022-23		60,060,668
Less: Adjustment for assessment year-2023-24		103,173,620
Less: Adjustment for assessment year-2024-25	-	80,470,202
	<b>196,510,780</b>	<b>149,837,914</b>

**Income Tax provision**

Export	45,171,953	104,827,207
Non operating income	1,500,913	4,115,634
	<b>46,672,866</b>	<b>108,942,842</b>
Add: Current tax of L Esquire Ltd	16,175,339	4,206,960
	<b>62,848,205</b>	<b>113,149,802</b>

**Esquire Knit Composite PLC and Its subsidiary**  
 Notes to the Financial Statement  
 As at 31 December 2025

	<b>Oct-Dec 31,25</b> Taka	<b>Oct-Dec 31,24</b> Taka	<b>Dec 31,25</b> Taka	<b>Dec 31,24</b> Taka
<b>24. Sales</b>				
Export sales	<b>2,370,050,848</b>	<b>2,790,967,182</b>	<b>4,517,195,296</b>	<b>5,125,309,748</b>
Add: Export of L Esquire Ltd	601,974,680	306,369,989	1,196,837,887	484,696,053
<b>Consolidated revenue</b>	<b>2,972,025,528</b>	<b>3,097,337,171</b>	<b>5,714,033,183</b>	<b>5,610,005,801</b>
<b>25. Cost of Goods Sold</b>				
Cost of materials consumed (Garments Unit)	[Note: 25.1] 1,626,133,860	1,571,731,399	2,909,811,060	2,817,926,928 t
Cost of direct labor	[Note: 25.2] 437,284,391	570,483,113	878,429,780	1,174,177,486 t
Prime cost	<b>2,063,418,251</b>	<b>2,142,214,512</b>	<b>3,788,240,840</b>	<b>3,992,104,414 t</b>
Factory overheads	[Note: 25.3] 261,027,801	213,601,792	420,374,388	427,752,264 t
Cost of Goods put into Process	2,324,446,052	2,355,816,304	4,208,615,228	4,419,856,679
Opening Work in process	628,352,687	790,313,328	710,616,073	760,666,075
Closing Work in process	(792,412,112)	(792,412,112)	(792,412,112)	(792,412,112) t
Cost of Goods Manufactured	<b>2,160,386,627</b>	<b>2,353,717,520</b>	<b>4,126,819,189</b>	<b>4,388,110,641</b>
Opening Finished Goods	184,729,550	216,378,823	195,835,241	186,123,101
Cost of Goods Available for Sale	<b>2,345,116,177</b>	<b>2,570,096,343</b>	<b>4,322,654,430</b>	<b>4,574,233,742</b>
Closing Finished Goods	(175,123,112)	(175,123,112)	(175,123,112)	(175,123,112) t
Add: Cost of Goods Sold of L Esquire Ltd	635,895,057	2,394,973,231	4,147,531,318	4,399,110,630
<b>Consolidated Cost of Goods solds</b>	<b>2,805,888,122</b>	<b>2,692,527,891</b>	<b>5,362,595,317</b>	<b>4,830,882,223</b>
<b>25.1 Raw Materials Consumption</b>				
Yarn	913,214,908	1,059,401,160	1,831,459,671	1,966,071,331
Dyes	26,619,944	67,279,087	74,600,316	121,534,416
Chemical	57,614,997	104,192,934	151,310,304	205,592,005
Finishing Materials	628,684,011	340,858,218	852,440,769	524,729,176
	<b>1,626,133,860</b>	<b>1,571,731,399</b>	<b>2,909,811,060</b>	<b>2,817,926,928</b>
<b>25.2 Cost of direct labor</b>				
Workers wages	320,627,550	272,862,534	561,894,573	643,023,812
Workers overtime	61,759,091	129,869,352	129,062,023	231,980,027
Daily labor	700,988	2,199,456	1,658,009	2,985,100
Salary	54,196,762	127,605,005	185,815,175	258,241,781
Festival bonus and Provident Fund	37,946,766	-	-	37,946,766
	<b>437,284,391</b>	<b>570,483,113</b>	<b>878,429,780</b>	<b>1,174,177,486</b>
<b>25.3 Factory overheads</b>				
Gas and electricity	146,220,739	117,700,209	231,782,540	231,782,540
Insurance premium	1,337,814	1,315,938	2,769,450	2,631,876
Tiffin expenses for workers	3,547,862	2,228,575	5,491,159	5,491,159
Spare Parts Consumption	38,906,398	26,951,328	47,085,379	57,042,018
Vehicle running ( Oil and fuel)	1,958,609	3,421,668	6,391,965	6,950,824
Rent, rates and taxes	3,102,714	123,731	3,282,101	282,053
Local conveyance	1,040,213	846,541	1,588,091	1,588,091
Telephone & Mobile bills	621,000	636,900	1,229,900	1,229,900
Depreciation	64,292,452	60,376,901	120,753,803	120,753,803
	<b>261,027,801</b>	<b>213,601,792</b>	<b>420,374,388</b>	<b>427,752,264</b>

**Esquire Knit Composite PLC and Its subsidiary**  
 Notes to the Financial Statement  
 As at 31 December 2025

	Oct-Dec 31,25 Taka	Oct-Dec 31,24 Taka	Dec 31,25 Taka	Dec 31,24 Taka
<b>26. Operating expenses</b>				
Office & administrative expenses	Note: 26.1 48,950,274	67,502,805	114,321,646	127,643,990
Selling & distribution expenses	Note: 26.2 66,726,195	65,615,742	146,075,793	148,056,762
	<b>115,676,469</b>	<b>133,118,546</b>	<b>260,397,439</b>	<b>275,700,752</b>
Add: Operational Expenses of L Esquire Ltd				
Administrative overhead	7,428,323	7,160,045	13,282,208	18,134,339
Selling and Distribution overhead	4,045,532	6,462,750	14,274,869	18,557,162
	<b>127,150,324</b>	<b>146,741,341</b>	<b>287,954,515</b>	<b>312,392,252</b>
<b>26.1 Office &amp; administrative expenses</b>				
Director remuneration	1,500,000	1,500,000	3,000,000	3,000,000
Salary & allowances	23,926,140	37,862,471	61,411,607	75,483,126
Contribution to employees provident fund	-	-		
Vehicle maintenance	-	-		
Vehicle running expenses	2,222,239	2,212,290	4,132,649	4,071,147
Entertainment	394,807	351,857	757,285	780,583
Printing expenses	-	-		
Stationery expenses	461,775	265,486	585,954	535,190
Telephone, mobile & internet	2,304,351	1,492,835	4,666,871	1,870,930
Travelling & conveyance	170,458	489,228	329,978	676,100
Bank charges	4,565,918	8,469,384	14,327,874	12,006,239
License, renewal & registration	957,504	1,621,825	1,593,614	2,510,975
Utility expenses	878,536	643,547	1,826,294	1,547,732
Audit fees	432,500	3,426,487	432,500	3,641,487
Central Fund	-	-		
Exchange loss	-	-		
Floor rent	5,327,000	5,327,000	6,088,000	6,088,000
Depreciation	2,969,625	623,713	11,603,798	11,603,798
Miscellaneous expenses	2,839,421	3,216,682	3,565,221	3,828,682
	<b>48,950,274</b>	<b>67,502,805</b>	<b>114,321,646</b>	<b>127,643,990</b>

**26.2 Selling & distribution expenses**

Inspection & certificate issue expenses	14,071,211	9,711,986	15,724,492	17,972,062
Export permission	345,322	292,500	508,472	2,320,734
Foreign Travel for marketing	2,509,600	2,617,240	4,759,414	3,778,235
Sample and courier expenses	8,985,452	3,368,118	9,772,948	8,763,868
Bank charges on export proceeds	25,166,921	28,712,822	62,658,680	51,483,871
Freight charges on export	3,381,623	6,957,073	14,730,411	28,918,375
C&F expenses on export	5,350,159	6,118,192	13,089,336	9,046,246
Carriage outward on export	6,915,907	7,837,810	24,832,040	25,773,370
	<b>66,726,195</b>	<b>65,615,742</b>	<b>146,075,793</b>	<b>148,056,762</b>

**Esquire Knit Composite PLC and Its subsidiary**  
 Notes to the Financial Statement  
 As at 31 December 2025

	Oct-Dec 31,25 Taka	Oct-Dec 31,24 Taka	Dece 31,25 Taka	Dece 31,24 Taka
<b>27. Financial expenses</b>				
Interest on Short term loan	67,011,900	110,786,938	131,409,390	178,876,294
Interest on Long term loan	80,584,297	54,652,831	156,270,719	148,698,478
Interest on Finance lease	<b>147,596,197</b>	<b>165,439,769</b>	<b>287,680,109</b>	<b>327,574,772</b>
Add: Financial Expenses of L Esquire Ltd	6,171,362	-1839669	16,376,056	32,503,089
<b>Consolidated Financial Expenses</b>	<b>153,767,559</b>	<b>163,600,100</b>	<b>304,056,166</b>	<b>360,077,861</b>
<b>28. Non operating income</b>				
Interest income from FDR	1,113,005	-	1,113,005	736,231
Rental Income ( Ideal Trade center)	600,000	1,845,324	1,200,000	3,690,648
Lease rental	1,845,324	1,845,324	3,690,648	3,690,648
	<b>3,558,329</b>	<b>1,845,324</b>	<b>6,003,653</b>	<b>4,426,879</b>
<b>29. Provision for contribution to WPPF &amp; WF</b>	<b>557732.82</b>	<b>727974.75</b>	<b>1,251,996</b>	<b>1,287,446</b>
<b>30. Income tax expenses</b>	<b>24,590,091</b>	<b>28,371,003</b>	<b>46,672,866</b>	<b>52,359,817</b>
Add: Income Tax Expenses of L Esquire Ltd	6019746.8	3690340.019	11,968,379	5,336,610
<b>Consolidated Income Tax Expenses</b>	<b>30,609,838</b>	<b>32,061,343</b>	<b>58,641,245</b>	<b>57,696,427</b>
<b>Deferred Tax Expenses</b>	<b>(3,811,436)</b>	<b>(831,728)</b>	<b>(6,710,797)</b>	<b>(2,115,815)</b>
Add: Income Tax Expenses of L Esquire Ltd	(831,728)	465,671	(987,943)	(2,115,815)
<b>Consolidated Income Tax Expenses</b>	<b>(4,643,163)</b>	<b>465,671</b>	<b>(7,698,739)</b>	<b>(2,115,815)</b>

**Calculation of Current tax/ Tax expenses**

Particulars	Tk	T	Rate	Taka	Taka
Revenue	4,517,195,296				
Income rate			1.00%	45,171,953	51,253,097
Non-operating	6,003,653		25%	1,500,913	1,106,720
<b>Current Tax</b>	<b>Current Tax</b>			<b>46,672,866</b>	<b>52,359,817</b>

**Esquire Knit Composite PLC and Its subsidiary**

Notes to the Financial Statement

As at 31 December 2025

SL. No.	Particulars	Amount in Taka	
		31-Dec-2025	30-Jun-2025
<b>31.00</b>	<b>Net Asset Value (NAV) Per Share</b>		
Total assets	17,149,127,067	17,160,681,454	
Total Liabilities	(8,654,209,217)	(8,378,999,940)	
Net Asset Value (NAV) (A)	8,494,917,850	8,781,681,513	
Revaluation reserve	(3,739,289,135)	(3,739,289,135)	
Net Asset Value (NAV) without revaluation reserve (B)	4,755,628,715	5,042,392,378	
Outstanding Number of shares (C)	134,895,833	134,895,833	
Net Asset Value (NAV) per share with revaluation reserve (A÷C)	<b>62.97</b>	<b>65.10</b>	
Net Asset Value (NAV) per share without revaluation reserve (B÷C)	<b>35.25</b>	<b>37.38</b>	

*NAVPS with revaluation and without revaluation has been decreased due to negative net profit.*

31.01	Earnings Per Share (EPS)	Half year( July-25 to Dec 25)	Half year( July-24 to Dec 24)
Earning attributable to ordinary shareholders (Taka)	(286,763,663)	54,212,286	
Outstanding Number of shares	134,895,833	134,895,833	
Earnings Per Share (Taka)	<b>(2.13)</b>	<b>0.40</b>	

*EPS has been decreased due to decrease of net profit during the period the period compared to last year's same period.*

Earnings Per Share (EPS)	2nd Qtr ( Oct 25- Dec-25)	2nd Qtr ( Oct 24- Dec-24)
Earning attributable to ordinary shareholders (Taka)	(137,746,554)	63,058,174
Outstanding Number of shares	134,895,833	134,895,833
Earnings Per Share (Taka)	<b>(1.02)</b>	<b>0.47</b>

*EPS has been decreased due to decrease of net profit during the period compared to last year's same period.*

**32.00 Net Operating Cash Flow Per Share (NOCFPS)**

Net operating cash flows	101,331,908	408,341,541
Outstanding Number of shares	134,895,833	134,895,833
Net operating cash flows per shares	<b>0.75</b>	<b>3.03</b>

*NOCFPS has been decreased due to negative growth of revenue and net profit.*

**33.00 Clause No. 5 (2) (e) of Notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2018: Reconciliation of net profit with cash flow from operating activities**

Net profit after tax for the year	(286,763,663)	63,058,174
<b>Adjustment for non-cash items:</b>		
Depreciation	148,567,429	135,008,937
Deferred Tax Adjustment	(7,698,739)	465,671
<b>Changes in Working Capital:</b>		
(Increase)/decrease in Inventory	413,136,895	(4,906,399)
Decrease in Accounts receivable	(293,638,750)	(478,488,153)
(Increase)/decrease in Advance deposit and Payments	(28,245,136)	61,807,718
Increase in Accounts payable	95,094,046	506,453,395
Decrease in Accrued Expenses	60,879,827	124,942,198
<b>Net cash flow from operating activities</b>	<b>101,331,908</b>	<b>408,341,541</b>

**Esquire Knit Composite PLC and Its subsidiary**  
 Notes to the Financial Statement  
 As at 31 December 2025

**34.00 Related party disclosures**

i) Related party transactions

Name	Nature of relationship	Nature of Transaction	Opening Balance	Purchase/receipts	Payment	(Amount in Taka) Outstanding as on 31.12.2025 (Receivable)/ Payable
Esquire Accessories Limited	Common Management	Purchase	78,824,000	7,827,769	11,032,643	75,619,126
Esquire Electronics Limited	Common Management	Purchase	-	-	-	-
Esquire Dyeing Industries Limited	Common Management	Dyeing	29,944,688	36,054,925	45,878,794	20,120,819
Esquire Testing Services (BD) Limited	Common Management	Fabric testing fees	-	860,982	860,982	-
L'Esquire Ltd			(2,093,504,125)	-	-	(2,093,504,125)
Esquire Plasitc Ltd	Common Management	Purchase	-			-
						<u>(1,997,764,180)</u>

The Board of directors has authorised these quarterly financial statements for issue on 28 January 2026.

Sd/-  
Chairman

Sd/-  
Managing Director

Sd/-  
Director

Sd/-  
Company Secretary

Sd/-  
Chief Finance Officer

**SECOND QUARTER  
FINANCIAL STATEMENTS  
2024-2025  
31 DECEMBER 2025**

**SEPARATE**

**Esquire Knit Composite PLC**

Statement of Financial Position

As at 31 December 2025

Unaudited

Particulars	Notes	Amount in Taka	
		31-Dec-2025	30-Jun-2025
<b>Assets</b>			
<b>Non-Current Assets</b>		<b>8,640,456,684</b>	<b>8,775,929,835</b>
Property, plant and equipment	4	5,818,327,414	5,953,800,565
Capital work-in-progress	5	2,770,129,270	2,770,129,270
Investment in shares	6	52,000,000	52,000,000
<b>Current Assets</b>		<b>7,966,479,870</b>	<b>8,044,434,839</b>
Inventories	7	3,528,034,625	3,920,377,694
Accounts receivables	8	1,785,086,248	1,597,380,764
Other receivables	9	55,495,487	55,593,342
Advance, deposit and prepayments	10	2,325,073,443	2,323,388,221
Investment	11	136,704,117	137,732,994
Cash and cash equivalents	12	136,085,950	9,961,824
<b>TOTAL ASSETS</b>		<b>16,606,936,553</b>	<b>16,820,364,674</b>
<b>EQUITY &amp; LIABILITIES</b>			
<b>Shareholders' Equity</b>		<b>8,719,985,289</b>	<b>8,933,609,271</b>
Share capital	13	1,348,958,330	1,348,958,330
Share Premium Account	14	1,086,653,150	1,086,653,150
Revaluation surplus	15	3,739,289,135	3,739,289,135
Retained earnings	16	2,545,084,674	2,758,708,656
<b>Non Current Liabilities</b>		<b>3,409,869,125</b>	<b>3,059,031,640</b>
Deferred Tax liabilities	17	265,108,642	271,819,438
Long term loan net of current maturity	18	3,144,760,483	2,787,212,202
Finance lease obligation net of current maturity	19	-	-
<b>Current Liabilities</b>		<b>4,477,082,140</b>	<b>4,827,723,762</b>
Short term loan	20	2,836,519,463	3,008,155,581
Current portion of long term loan	18	649,287,319	649,287,319
Current portion of finance lease obligation	19	17,647,630	16,648,192
Unclaimed Dividend	21	1,983,588	2,260,380
Accounts payable	22	567,547,492	796,997,402
Liabilities for expenses	23	404,096,649	354,374,887
<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b>16,606,936,553</b>	<b>16,820,364,673</b>
<b>Net Asset Value (NAV) per share with revaluation reserve</b>		<b>64.64</b>	<b>66.23</b>
<b>Net Asset Value (NAV) per share without revaluation reserve</b>		<b>36.92</b>	<b>38.51</b>

The annexed notes form an integral part of these financial statements

Sd/-  
Chairman

Sd/-  
Managing Director

Sd/-  
Director

Sd/-  
Company Secretary

Sd/-  
Chief Financial Officer

Place: Dhaka

Date: 28 January 2026

Un-Audited

**Esquire Knit Composite PLC**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the period ended 31 December 2025**

Particulars	Notes	Figure in Taka			
		2nd Quarter		Year to Date	
		Oct To Dec 31,25	Oct To Dec 31,24	July to Dec-25	July to Dec-24
Revenue	23	2,370,050,848	2,790,967,182	4,517,195,296	5,125,309,748
Less: Cost of Goods Sold	24	2,169,993,065	2,394,973,231	4,147,531,318	4,399,110,630
<b>Gross profit</b>		<b>200,057,783</b>	<b>395,993,951</b>	<b>369,663,978</b>	<b>726,199,118</b>
Less: Operating expenses	25	115,676,469	133,118,546	260,397,439	275,700,752
<b>Gross operating profit for the year</b>		<b>84,381,315</b>	<b>262,875,405</b>	<b>109,266,540</b>	<b>450,498,366</b>
Less: Financial expenses	26	147,596,197	165,439,769	287,680,109	327,574,772
<b>Net operating profit for the year</b>		<b>(63,214,882)</b>	<b>97,435,636</b>	<b>(178,413,570)</b>	<b>122,923,594</b>
Add: Non operating income	27	3,558,329	1,845,324	6,003,653	4,426,879
<b>Profit before WPPF &amp; WF for the year</b>		<b>(59,656,553)</b>	<b>99,280,960</b>	<b>(172,409,917)</b>	<b>127,350,473</b>
Less: Contribution to WPPF & WF	28	557,733	727,975	1,251,996	1,287,446
<b>Profit before tax for the year</b>		<b>(60,214,286)</b>	<b>98,552,986</b>	<b>(173,661,913)</b>	<b>126,063,028</b>
<b>Less: Income tax expenses</b>		<b>20,778,655</b>	<b>28,572,687</b>	<b>39,962,070</b>	<b>49,980,015</b>
Current Tax	29	24,590,091	28,371,003	46,672,866	52,359,817
Deferred Tax		(3,811,436)	201,684	(6,710,797)	(2,379,802)
<b>Net profit after tax for the year</b>		<b>(80,992,941)</b>	<b>69,980,299</b>	<b>(213,623,982)</b>	<b>76,083,012</b>
Add: Other comprehensive income, net of tax					-
<b>Total comprehensive income</b>		<b>(80,992,941)</b>	<b>69,980,299</b>	<b>(213,623,982)</b>	<b>76,083,012</b>
<b>Earnings Per Share (EPS) - Basic</b>	31	<b>(0.60)</b>	<b>0.52</b>	<b>(1.58)</b>	<b>0.56</b>

Sd/-  
Chairman

Sd/-  
Managing Director

Sd/-  
Director

Sd/-  
Chief Financial Officer

Place: Dhaka  
Date: 28 January 2026

Sd/-  
Company Secretary

**Esquire Knit Composite PLC**

Statement of Changes in Equity  
For the year ended Dec 31, 2025

Particulars	Share Capital	Share premium	Revaluation Surplus	Retained Earnings	Amount in Taka Total Equity
<b>Balance at 01 July 2025</b>	1,348,958,330	1,086,653,150	3,739,289,135	2,758,708,656	8,933,609,271
Land Revaluation	-		-	-	-
Net profit for the year	-	-	-	(213,623,982)	(213,623,982)
Dividend paid	-	-	-	-	-
<b>Balance at 31 December 2025</b>	<b>1,348,958,330</b>	<b>1,086,653,150</b>	<b>3,739,289,135</b>	<b>2,545,084,674</b>	<b>8,719,985,289</b>
<b>Balance at 01 July 2024</b>	1,348,958,330	1,086,653,150	3,739,289,135	2,753,182,477	8,928,083,092
Land Revaluation			-	-	-
Net profit for the year	-		-	77,066,041	77,066,041
Dividend paid	-	-	-	(71,539,863)	(71,539,863)
<b>Balance at 30 June 2025</b>	<b>1,348,958,330</b>	<b>1,086,653,150</b>	<b>3,739,289,135</b>	<b>2,758,708,656</b>	<b>8,933,609,271</b>

Sd/-  
Chairman

Sd/-  
Managing Director

Sd/-  
Director

Sd/-  
Company Secretary

Sd/-  
Chief Financial

Place: Dhaka  
Date: 28 January 2026

**Esquire Knit Composite PLC**  
**Statement of Cash Flows**  
For the period ended 31 December 2025  
**Unaudited**

Particulars	Notes	Amount in Taka	
		31-Dec-2025	31-Dec-2024
<b>A. Cash flows from operating activities</b>			
Cash receipts from customers		4,329,489,813	4,553,249,191
Cash receipt from other income		6,101,508	11,076,693
Payment to suppliers for import of Raw materials		(2,685,213,722)	(2,314,082,238)
Payment to others		(1,395,375,181)	(1,567,155,146)
Interest paid		(269,998,346)	(309,893,009)
Income tax paid		(43,511,961)	(27,736,829)
<b>Net cash flow from operating activities</b>		<b>(58,507,889)</b>	<b>345,458,662</b>
<b>B. Cash flows from investing activities</b>			
Acquisition of property, plant and equipment		2,411,400	(2,163,420)
Investment in capital work in progress		-	(8,133,479)
Advance paid to Valuka project		-	-
Investment in shares		-	-
Investment in FDR		1,028,877	(18,569,841)
<b>Net cash used in investing activities</b>		<b>3,440,278</b>	<b>(28,866,739)</b>
<b>C. Cash flows from financing activities</b>			
Proceeds from share issue		-	-
Share premium received		-	-
TDS on dividend		-	-
Dividend paid		(276,793)	(387,745)
Receipt of Long Term Loan		358,547,719	(135,313,769)
Receipt/(Repayment) of Short Term Loan		(171,636,119)	(561,611,609)
<b>Net cash from/(used in) financing activities</b>		<b>186,634,808</b>	<b>(697,313,123)</b>
<b>D. Net cash surplus during the year (A+B+C)</b>		126,744,397	(380,721,201)
E. Cash and bank balances at beginning of the year		9,961,824	453,872,943
Effect of movements in exchange rates on cash held		(620,270)	-
<b>F. Cash and bank balances at the end of the year</b>		<b>136,085,951</b>	<b>73,151,742</b>
<b>Cash and bank balances</b>			
Cash in hand		1,162,635	1,162,635
Cash at bank		134,923,315	72,062,851
<b>Total</b>		<b>136,085,950</b>	<b>73,225,486</b>
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>		<b>32.00</b>	<b>(0.43)</b>
			<b>2.56</b>

Sd/- Sd/- Sd/- Sd/- Sd/-  
Chairman Managing Director Director Company Secretary Chief Financial Officer

Place: Dhaka  
Date: 28 January 2026

**Esquire Knit Composite PLC**  
**Notes to the Interim Financial Statements**  
**For The 2nd Quarter Ended 31 December 2025**

**1. Business Activities**

Esquire Knit Composite PLC is a cent percent export-oriented Company. It produces different types of Knit garments through its six units namely, knitting units, fabric dyeing unit, printing, embroidery, industrial laundry and garments units and sells the same to foreign buyers including C&A buying KG, Best Seller, Mascot, Tchibo, Esprit, Tee Jays, Celio, Next, etc.

**2. Basis of preparation of the Interim Financial Statements**

These Financial Statements (They) are the unaudited interim financial statement (here after 'the Interim Financial Statements') of Esquire Knit Composite PLC, for the 2nd Quarter Ended on December 31, 2025 (hereinafter the interim period). They are prepared in accordance with the Bangladesh Accounting Standard (IAS-34) 'Interim Financial Reporting'. These financial statements should read in conjunction with the Annual Financial Statements as of June 30, 2025, as they provide an update of previous reported information.

**3. Accounting Policies**

The accounting policies and presentation used are consistent with those used in the Annual Financial Statements.

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the interim financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

The Company has no reportable operating segments as per requirement of IFRS-8, "Operating Segment".

Figures have been rounded off to the nearest Taka.

**Esquire Knit Composite PLC**  
 Notes to the financial statement  
 As at 30 Dec 2025

Notes	Particulars	Amount in Taka		
		31-Dec-2025	30-Jun-2025	
<b>4.00 Property, plant and equipment</b>				
	<b>(A) Cost/ Revaluation</b>			
	i) Freehold assets			
	Opening balance	9,438,571,174	9,433,667,374	
	Add: Addition during the year	2,411,400	4,903,800	
		<u>9,440,982,574</u>	<u>9,438,571,174</u>	
	ii) Leasehold assets			
	Opening balance	99,420,368	99,420,368	
	Add: Addition during the year	-	-	
		<u>99,420,368</u>	<u>99,420,368</u>	
	Total (A)	<u>9,540,402,942</u>	<u>9,537,991,542</u>	
	<b>(B) Accumulated depreciation</b>			
	i) Freehold assets			
	Opening balance	3,484,770,609	3,219,498,705	
	Add: Charged during the year	137,884,550	265,271,904	
		<u>3,622,655,159</u>	<u>3,484,770,609</u>	
	ii) Leasehold assets			
	Opening balance	99,420,368	97,005,656	
	Add: Charged during the year	-	2,414,712	
		<u>99,420,368</u>	<u>99,420,368</u>	
	Total (B)	<u>3,722,075,528</u>	<u>3,584,190,977</u>	
	<b>(C) Written Down Value (A-B)</b>	<u><b>5,818,327,414</b></u>	<u><b>5,953,800,565</b></u>	
 <b>5.00 Capital work-in-progress</b>				
	Opening balance	2,770,129,270	2,770,129,270	
	Add: Addition during the year	-	-	
		<u>2,770,129,270</u>	<u>2,770,129,270</u>	
	Less: Transferred to Property, Plant & Equipment	<u><b>2,770,129,270</b></u>	<u><b>2,770,129,270</b></u>	
 <b>5.01 Addition during the year</b>				
	Valuka Project	-	-	
	Machineries in work in process	-	-	
	Building materials	-	-	
		<u>-</u>	<u>-</u>	
 <b>6.00 Investment in shares</b>				
	Esquire Accessories Limited	-	-	
	L' Esquire Ltd	42,000,000	42,000,000	
	Investment in ICL Unit Fund	10,000,000	10,000,000	
		<u><b>52,000,000</b></u>	<u><b>52,000,000</b></u>	
 <b>7.00 Inventories</b>				
		Quantity	31.12.2025	30.06.2025
		31.12.2025	30.06.2025	Taka
	Yarn (kg)	-	1,966,397	470,216,815
	Dyes (kg)	-	217,280	244,802,146
	Chemical (kg)	-	400,284	302,878,785
	Finishing Materials	7.01	-	949,597,527
	Materials in transit	7.02	-	136,261,024
	Spare parts and consumable items	7.03	-	336,207,953
	Work in process	7.04	-	868,014,022
	Finished goods (pcs.)	7.05	62,847	220,056,353
			575,986	<u><b>3,528,034,625</b></u>
				<u><b>3,920,377,694</b></u>
 <b>8.00 Accounts receivables</b>				
		<u><b>1,785,086,248</b></u>	<u><b>1,597,380,764</b></u>	
 <b>9.00 Other receivables</b>				
	Cash incentive	33,351,600	33,351,600	
	Rental Income	22,143,887	22,143,887	
	Accrued interest on FDR	-	97,855	
		<u><b>55,495,487</b></u>	<u><b>55,593,342</b></u>	
 <b>10.00 Advance, deposit and prepayments</b>				
	Advance	10.01	2,308,678,868	
	Deposit	10.02	15,646,244	
	Prepayments	10.03	748,331	
			<u><b>2,325,073,443</b></u>	
			<u><b>2,323,388,221</b></u>	
 <b>10.01 Advance</b>				

**Esquire Knit Composite PLC**

Notes to the financial statement

As at 30 Dec 2025

Notes	Particulars	Amount in Taka	
		31-Dec-2025	30-Jun-2025
10.1.1	Advance to creditors	42,836,871	80,537,804
	Advance against salaries	18,200,562	21,316,092
	Payment to L'esquire for Valuka project	2,093,504,124	2,093,504,124
	Advance Income Tax	154,137,310	110,625,349
		<b>2,308,678,868</b>	<b>2,305,983,369</b>
10.1.1.1	<b>10.1.1 Advance Income Tax</b>	<b>30.12.2025</b>	<b>30.06.2025</b>
	Opening balance	110,625,349	291,380,191
	Add: Addition during the year	43,511,961	109,845,189
	Less: Adjustment for assessment year-2020-21	154,137,310	401,225,380
		<b>-</b>	<b>290,600,031</b>
		<b>154,137,310</b>	<b>110,625,349</b>
10.1.1.1.1	<b>10.1.1.1 Advance Income Tax addition</b>		
	Advance Income Tax on Car	385,000	2,330,000
	Advance Income Tax on FDR Interest		1,796,677
	Tax on unit fund-ICL		3,415,670
	TDS on Cash Incentive		891,305
	TDS on Import Stage	803,208	-
	TDS on Export Proceeds	42,323,753	101,411,537
		<b>43,511,961</b>	<b>109,845,189</b>
10.02	<b>Deposit</b>		
	Guarantee margin & LC margin	2,892,017	4,327,770
	Security deposit	12,691,354	12,691,354
	FBPAR & margin account	62,872	-
		<b>15,646,244</b>	<b>17,019,124</b>
10.2.1	<b>10.2.1 Security deposit</b>		
	Rural Electrification Board (REB) for electricity	7,295,517	7,295,517
	Security Deposit-BSCIC	1,455,000	1,455,000
	PIL Bangladesh Ltd	400,000	400,000
	Mobile phone	60,000	60,000
	Lease rental	691,260	691,260
	Titas Gas Transmission & Distribution Company Limited for gas	2,789,577	2,789,577
		<b>12,691,354</b>	<b>12,691,354</b>
10.2.2	<b>10.2.2 FBPAR &amp; margin account</b>		
	FBPAR A/C with DBBL -in Dollar (783)	-	-
	FBPAR A/C with DBBL -in Dollar (63)	62,872	-
	FBPAR A/C with DBBL -in EURO	-	-
	FBPAR A/C with EBL -in Dollar	-	-
	FBPAR A/C with EBL -in EURO	-	-
	Margin A/C with EBL -in Dollar	-	-
	Margin A/C with EBL -in EURO	-	-
		<b>62,872</b>	<b>-</b>
10.03	<b>Prepayments</b>		
	Insurance premium	<b>748,331</b>	<b>385,727</b>
11.00	<b>Investment</b>		
	Investment in FDR	11.01 <b>136,704,117</b>	137,732,994
		<b>136,704,117</b>	<b>137,732,994</b>
12.00	<b>Cash and cash equivalents</b>		
	Cash in hand	12.01 <b>1,162,635</b>	3,022,759
	Cash at bank	12.02 <b>134,923,315</b>	6,939,065
		<b>136,085,950</b>	<b>9,961,824</b>
12.01	<b>12.01 Cash in hand</b>		
	Head Office		800,000
	Factory	362,635	2,222,759
		<b>1,162,635</b>	<b>3,022,759</b>

**Esquire Knit Composite PLC**

Notes to the financial statement

As at 30 Dec 2025

Notes	Particulars	Amount in Taka			
		31-Dec-2025	30-Jun-2025		
12.02	<b>Cash at bank</b>				
	<b>Bank Name</b>	<b>Branch</b>	<b>A/C Type</b>		
Dutch Bangla Bank Ltd.	Local office	FCAD(\$)	101,117,163	62,872	62,178
Dutch Bangla Bank Ltd.	Local office	FCAD(€)	101,119,20	-	-
Dutch Bangla Bank Ltd.	Local office	FCAD(\$)	101,110,000,06900	34,372	33,968
Dutch Bangla Bank Ltd.	Kawran Bazar	CD	101,110,36941	12,636	15,588
Dutch Bangla Bank Ltd.	Kawran Bazar	CD	101,120,5645	1,097,938	38,765
Dutch Bangla Bank Ltd.	Kawran Bazar	CD	101,120,5692	10,561	9,203
Eastern Bank Ltd.	Principal	CD	101,106,000,01160	3,200,000	512,726
Eastern Bank Ltd.	Principal	FCAD(\$)	101,305,3310	-	-
Eastern Bank Ltd.	Principal	EOQ(\$)	101,310,006,05881	642,425	1,015,939
Dutch Bangla Bank Ltd.	Kawran Bazar	CD	107,120,484	8,949	8,614
BRAC Bank Ltd.	Motijheel	CD	52035,517,87001	-	-
BRAC Bank Ltd.	Motijheel	FCAD(\$)	20355,178,7002	-	-
Jamuna Bank Ltd.	Mohakhal	CD	102,100,15098	6,803	7,147
NCC Bank CD A/C	Baridhara	CD	10702,100,01597	19,853	20,198
One Bank Ltd.	Agrabad, Ctg.	CD	00310,50000,1366	34,718	63,278
Al -Arafa Islami Bank Ltd	VIP Road	CD	1410200,47786	3,709	4,226
Al -Arafa Islami Bank Ltd	Gulshan	CD	5410200,010677	14,336,037	44,806
Al -Arafa Islami Bank Ltd	Gulshan	FCAD(\$)	05495,800,00352	2,285,672	494,972
Al -Arafa Islami Bank Ltd	Gulshan	FCAD(\$)	05498,800,00366	19,938	51,011
Al -Arafa Islami Bank Ltd	Gulshan	FCAD(\$)	05498,500,00453	99,724,683	1,650,905
Bank Asia	Tower	CD	62733,000,256	-	2,448
Dutch Bangla Bank Ltd.	Kawran Bazar	CD	10711,000,31497	-	-
Shahjalal Islamic Bank	Eskaton	CD	03311,000,00679	-	-
South Bangla Agriculture	Gulshan	CD	00101,110,05482	32	3,012
United Commercial Bank	Mohakhal	CD	11010,000,02124	-	80,174
United Commercial Bank	Mohakhal	SND	13010,000,00653	453,354	453,029
United Commercial Bank	Mohakhal	SND	13010,000,00700	853,947	855,497
United Commercial Bank	Mohakhal	SND	13010,000,00584	8,911	2,933
United Commercial Bank	Mohakhal	FCAD ( \$ )	11840,000,00267	10,985,559	-
UCBL -FACD in USD A/C	Mohakhal	FCAD ( \$ )	11810,000,00193	429,099	9,393
HSBC	Management Office	CD	001-011576011	16,756	17,101
Dutch Bangla Bank Ltd.	Local office	CD	10112,000,013502	495,988	643,670
One Bank Ltd.	Agrabad, Ctg.	CD	00310,200,09947	10,008	11,503
Dutch Bangla Bank Ltd.	Local office	CD	10112,000,07863	10,172	724,227
Shimanto Bank Ltd.	Corporate office	CD	1005241,000,165	101,575	3,380
City Bank	Gulshan	CD	11033,094,69001	-	6,002
Mutual Trust Bank PLC					
One Bank Ltd.	Mirpur	CD	80210,017,599	56,748	93,171
				<b>134,923,315</b>	<b>6,939,065</b>

**13.00 Share capital**

**Authorized capital**

200,000,000 Ordinary shares of Tk.10 each **2,000,000,000** **2,000,000,000**

**Issued, subscribed and paid-up capital**

134,895,833 Ordinary shares of Tk.10 each fully paid **1,348,958,330** **1,348,958,330**

Details of the shareholdings are as under:

Name of Shareholders	% held	No. of shares		30.12.2025	30.06.25
		31.12.2025	30.06.25		
Md. Mofazzal Hossain	21.34%	28,791,667	28,791,667	287,916,670	287,916,670
Md. Ehsanul Habib	11.14%	15,032,960	15,032,960	150,329,600	150,329,600
Arifur Rahman	5.87%	7,925,000	7,925,000	79,250,000	79,250,000
Md. Muddasar Hossain	5.87%	7,925,000	7,925,000	79,250,000	79,250,000
Mrs. Parea Begum	2.73%	3,681,343	3,681,343	36,813,430	36,813,430
Esquire Dyeing Industries Ltd.	21.93%	29,581,343	29,581,343	295,813,430	295,813,430
Esquire Accessories Ltd.	0.90%	1,214,677	1,214,677	12,146,770	12,146,770
Esquire Electronics Ltd.	4.34%	5,848,010	5,848,010	58,480,100	58,480,100
General Public and Institution	25.87%	34,895,833	34,895,833.00	348,958,330	348,958,330
	<b>100%</b>	<b>134,895,833</b>	<b>134,895,833</b>	<b>1,348,958,330</b>	<b>1,348,958,330</b>

The company increased its authorised capital from 1,500 million to 2,000 million by passing a special resolution in the company's Extra Ordinary General Meeting (EGM) held on 22 December 2016.

**14.00 Share premium**

Share premium	1,086,653,150	1,086,653,150
Less: IPO Expense	-	-

**1,086,653,150** **1,086,653,150**

In 2018-19, total amount of share share premium tk 1,151,041650 (20,833,332 shares @ Tk 35 premium for Eligible Investor & 14,962,501 shares @ Tk 30 premium for General Public) was received as share premium in respect of issued to share holder through IPO

**Esquire Knit Composite PLC**  
 Notes to the financial statement  
 As at 30 Dec 2025

Notes	Particulars	Amount in Taka							
		31-Dec-2025	30-Jun-2025						
<b>15.00</b>	<b>Revaluation surplus</b>	<b>3,739,289,135</b>	<b>3,739,289,135</b>						
<b>16.00</b>	<b>Retained earnings</b>								
	Opening balance	2,758,708,656	2,753,182,477						
	Add: Net profit after tax for the year	(213,623,982)	77,066,042						
	Less: Cash dividend	-	71,539,863						
		<b>2,545,084,674</b>	<b>2,758,708,656</b>						
<b>17.00</b>	<b>Deferred Tax liabilities</b>								
	Deferred tax liabilities have been recognized and measured in accordance with the provisions of IAS 12: Income Taxes.								
	Deferred tax liabilities related to Profit and Loss A/C	17.01	109,304,928						
	Deferred tax Liabilities related to other comprehensive income	155,803,714	155,803,714						
		<b>265,108,642</b>	<b>271,819,438</b>						
<b>17.01</b>	<b>Deferred tax liabilities</b>								
		<table border="1"> <thead> <tr> <th>Carrying amount</th> <th>Tax base</th> <th>Taxable temporary difference</th> </tr> <tr> <th>Taka</th> <th>Taka</th> <th>Taka</th> </tr> </thead> </table>	Carrying amount	Tax base	Taxable temporary difference	Taka	Taka	Taka	
Carrying amount	Tax base	Taxable temporary difference							
Taka	Taka	Taka							
	<b>As at Dec 2025</b>								
	<b>Deferred tax liabilities related to Profit and Loss A/C</b>								
	Property, plant and equipment excluding land	1,799,781,414	888,907,015						
	Applicable tax rate		910,874,399						
	Deferred tax liability		12.00%						
			<b>109,304,928</b>						
	<b>Deferred tax Liabilities related to other comprehensive income</b>								
	Revaluation reserve for land	3,895,092,849	Nil						
	Applicable tax rate		3,895,092,849						
	Deferred tax liability		4.00%						
			<b>155,803,714</b>						
		<table border="1"> <thead> <tr> <th>Carrying amount</th> <th>Tax base</th> <th>Taxable temporary difference</th> </tr> <tr> <th>Taka</th> <th>Taka</th> <th>Taka</th> </tr> </thead> </table>	Carrying amount	Tax base	Taxable temporary difference	Taka	Taka	Taka	
Carrying amount	Tax base	Taxable temporary difference							
Taka	Taka	Taka							
	<b>As at 30 June 2025</b>								
	<b>Deferred tax liabilities related to Profit and Loss A/C</b>								
	Property, plant and equipment excluding land	1,935,254,564	968,456,863						
	Applicable tax rate		966,797,701						
	Deferred tax liability		12%						
			<b>116,015,724</b>						
		<table border="1"> <thead> <tr> <th>Carrying amount</th> <th>Tax base</th> <th>Taxable temporary difference</th> </tr> <tr> <th>Taka</th> <th>Taka</th> <th>Taka</th> </tr> </thead> </table>	Carrying amount	Tax base	Taxable temporary difference	Taka	Taka	Taka	
Carrying amount	Tax base	Taxable temporary difference							
Taka	Taka	Taka							
	<b>Deferred tax Liabilities related to other comprehensive income</b>								
	Revaluation reserve for land	3,895,092,849	Nil						
	Applicable tax rate		3,895,092,849						
	Deferred tax liability		4.00%						
			<b>155,803,714</b>						
<b>17.02</b>	<b>Deferred Tax Expenses</b>								
	Deferred Liabilities at the end of the period	109,304,928	116,015,724						
	Deferred Liabilities at the beginning of the period	116,015,724	124,462,461						
	Deferred Tax expenses	(6,710,797)	(8,446,737)						
<b>18.00</b>	<b>Long term loan net of current maturity</b>								
	International Finance Corporation	18.01	1,239,737,852						
	Jamuna Bank Limited	18.02	-						
	Infrastructure Development Company Limited (IDCOL)	-	522,410,315						
	Al arafa Islamic Bank Ltd	18.03	2,031,899,635						
			1,230,302,066						
			2,997,798						
			606,030,445						
			1,597,169,212						
			3,436,499,521						
			649,287,319						
			117,632,823						
			421,856,698						
			2,997,798						
			106,800,000						
			-						
			3,144,760,483						
			<b>2,787,212,202</b>						

**Esquire Knit Composite PLC**

Notes to the financial statement

As at 30 Dec 2025

Notes	Particulars	Amount in Taka	
		31-Dec-2025	30-Jun-2025
<b>18.01</b>	<b>International Finance Corporation</b>	<b>1,239,737,852</b>	<b>1,230,302,066</b>

Particulars of the term loans are given below.

(Amount in USD)			
Bank Name	Loan Account	Particulars	Outstanding as on 30.06.2025
International Finance Corporation	IFC	Long term loan for Expansion project	Limit: 14000000 Tenor: 8 period/years Interest Rate: 3.50(LIBOR+Margin)

<b>18.02</b>	<b>Jamuna Bank Limited</b>	<b>-</b>	<b>2,997,798</b>
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Details of the term loan with Jamuna Bank Limited are as under:

Bank Name	Facilities	Particulars
Jamuna Bank Limited	Term Loan	Limit: 30,000,000 Tenor: 60 months Pricing: 9.00% p.a.
Jamuna Bank Limited	Term Loan	Limit: 20,000,000 Tenor: 60 months Pricing: 9.00% p.a.

<b>18.03</b>	<b>Al arafa Islamic Bank Ltd</b>	<b>2,031,899,635</b>	<b>1,597,169,212</b>
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**19.00 Finance lease obligation net of current maturity**

LankaBangla Finance PLC	17,647,630	16,648,192
Less: Current portion of finance lease obligation-Lanka Bangla	17,647,630	16,648,192
	17,647,630	16,648,192
	17,647,630	16,648,192

**20.00 Short term loan**

Al arafa Islamic Bank Ltd	20.01	789,655,587	1,384,780,438
Eastern Bank Limited	20.02	180,052,735	334,816,561
United commercial Bank Limited	20.03	640,751,935	482,129,185
Bank Asia limited		116,051,065	145,173,565
The City Bank limited		211,375,610	-
Alliance Finance		285,048,755	288,635,373
South Bangla Agriculture Ltd		289,004,236	27,999,365
IFIL		-	-
IDCOL		-	-
Shimanto Bank		324,579,540	276,453,381
IPDC Finance Limited		-	51,519,521
Mutual Trust Bank Limited		-	-
Lanka Bangla Finance PLC		-	16,648,192
		<b>2,836,519,463</b>	<b>3,008,155,581</b>

**20.01 Al arafa Islamic Bank Ltd**

HPSM (Transport) Short Term	10,962,757	707,432,948
EDF	-	-
LTR- MPI (Trust Receipt)	132,629,814	-
Overdraft	646,063,016	677,347,490
	<b>789,655,587</b>	<b>1,384,780,438</b>

**20.02.1 Overdraft**

Name of the Bank	Branch	Account #	
OD- Bai-Muazzal (Gen) MEF	Mohakhali	0781749000000347	646,063,016 677,347,490 <b>646,063,016 677,347,490</b>

Particulars such as the terms & conditions of the above short term loans are same as stated under Note # 18.3.

**20.02 Eastern Bank Limited**

Overdraft	31,399,837	30,957,005
Time loan normal	47,204,617	112,794,135
Export cash credit	101,448,281	128,976,256
Loan against EDF	-	62,089,164
	<b>180,052,735</b>	<b>334,816,560</b>

**20.03 United Commercial Bank Ltd.**

Facilities	Branch	A/C #	
Overdraft	Mohakhali	0781749000000347	103,878,367 107,857,150
Time loan normal			164,207,801 301,179,709
Export cash credit			-
Bill discounted liabilities			372,665,767 1,378,100
EDF			-
Demand loan -Normal			71,714,227

**Esquire Knit Composite PLC**

Notes to the financial statement

As at 30 Dec 2025

Notes	Particulars	Amount in Taka	
		31-Dec-2025	30-Jun-2025
		640,751,935	482,129,185

Particulars of the above banking facilities are given below:

Bank Name	Facilities	Particulars
United Commercial Bank Ltd.	Back to Back LC (Usance/sight under EDF Including acceptance	Limit: 1,600,000,000
	Letter of Credit(Sight/Usance/UPAS)	Limit: 200,000,000
	Letter of Credit(Sight/Usance/UPAS)-Machinery (Inner of	Limit: (50,000,000)
	Loan against trust receipt (LTR)	Limit: 50,000,000
	Time Loan (Inner of LTR Limit)	Limit: (40,000,000)
United Commercial Bank Ltd.	LBPD	Limit: 100,000,000
	Letter of Guarantee	Limit: 50,000,000
	FBPD/OBU Discounting	Limit: 150,000,000
	Time Loan (Inner Limit of FBPD)	Limit: 80,000,000
	Time Loan	Limit: 150,000,000
	Packing Credit (Inner Limit With Time Loan)	Limit: (150,000,000)
	Overdraft (OD)	Limit: 50,000,000

Collateral: Registered Mortgage of 96.00 decimal Land with 04 storied building (57,400 sft) at Mouza: Jamaldi, P.S. & SRO: Gazaria, District:

**21.00 Unclaimed Dividend** **1,983,588** **2,260,380**

SL #	Account Number	Bank	Branch	AGM No	AGM date	Taka
1	101-120-000-7676	DBBL	Local Office	20th	11.02.21	809,605
2	101-120-000-7863	DBBL	Local Office	21th	26.01.22	688,610
3	078-130-100-000-0653	UCBL	Mohakhali	22th	25.1.22	485,374
						<b>1,983,588</b>

**Esquire Knit Composite PLC**  
 Notes to the financial statement  
 As at 30 Dec 2025

Notes	Particulars	Amount in Taka	
		31-Dec-2025	30-Jun-2025
<b>22.00</b>	<b>Accounts payable</b>		
	Import liability and other creditors	<u>567,547,492</u>	<u>796,997,402</u>
<b>23.00</b>	<b>Liabilities for expenses</b>		
	Directors' remunerations	12,000,000	12,000,000
	Salary and wages	60,462,253	76,040,114
	Gas Bills	58,536,327	56,802,162
	Electricity	2,644,331	7,344,199
	Telephone bill	35,000	77,000
	WPPF payable	23.01	
	Wasa bill	-	30,000
	Provision for Income Tax	23.02	56,691
	Provision for Head office Floors	196,510,780	149,837,914
	Financial Interest	1,837,169	1,837,169
	TDS on Dividend and Expenses	17,681,763	21,435,121
	TDS on Dividend and Expenses		19,372,141
	Audit fees	48,693,150	
	Professional and legal fees	862,500	1,725,000
	Head office rent	1,759,376	1,759,376
		3,044,000	6,088,000
		<b>404,096,649</b>	<b>354,374,887</b>
<b>23.01</b>	<b>WPPF payable</b>		
	Opening Balance	1,251,996	2,778,776
	Add: Addition during the year	1,251,996	2,778,776
	Less: Payment during the year	1,251,996	2,778,776
<b>23.02</b>	<b>Provision for Income Tax</b>		
	Opening balance	149,837,914	331,495,103
	Add: Provision made for the year	46,672,866	108,942,842
		196,510,780	440,437,945
	Less: Adjustment for assessment year-2021-22 to 2024-25		- 290,600,031
		<b>196,510,780</b>	<b>149,837,914</b>
	<b>Income Tax provision</b>		
	Export	Taka 45,171,953	Taka 104,827,207
	Non operating income	1,500,913	4,115,634
		<b>46,672,866</b>	<b>108,942,842</b>

	Oct-Dec,25 Taka	Oct-Dec,24 Taka	December 31,25 Taka	December 31,24 Taka
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23. Sales

Export sales	2,370,050,848	2,790,967,182	4,517,195,296	5,125,309,748
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24. Cost of Goods Sold

Cost of materials consumed (Garments Unit)	1,626,133,860	1,571,731,399	2,909,811,060	2,817,926,928
Cost of direct labor	437,284,391	570,483,113	878,429,780	1,174,177,486
Prime cost	2,063,418,251	2,142,214,512	3,788,240,840	3,992,104,414
Factory overheads	261,027,801	213,601,792	420,374,388	427,752,264
Cost of Goods put into Process	2,324,446,052	2,355,816,304	4,208,615,228	4,419,856,679
Opening Work in process	628,352,687	790,313,328	710,616,073	760,666,075
Closing Work in process	(792,412,112)	(792,412,112)	(792,412,112)	(792,412,112)
Cost of Goods Manufactured	2,160,386,627	2,353,717,520	4,126,819,189	4,388,110,641
Opening Finished Goods	184,729,550	216,378,823	195,835,241	186,123,101
Cost of Goods Available for Sale	2,345,116,177	2,570,096,343	4,322,654,430	4,574,233,742
Closing Finished Goods	(175,123,112)	(175,123,112)	(175,123,112)	(175,123,112)
	2,169,993,065	2,394,973,231	4,147,531,318	4,399,110,630
	0.92		0.92	0.86

24.1 Raw Materials Consumption

Yarn	913,214,908	1,059,401,160	1,831,459,671	1,966,071,331
Dyes	26,619,944	67,279,087	74,600,316	121,534,416
Chemical	57,614,997	104,192,934	151,310,304	205,592,005
Finishing Materials	628,684,011	340,858,218	852,440,769	524,729,176
	1,626,133,860	1,571,731,399	2,909,811,060	2,817,926,928
	0.69		0.64	0.55

24.2 Cost of direct labor

Workers wages	320,627,550	272,862,534	561,894,573	643,023,812
Workers overtime	61,759,091	129,869,352	129,062,023	231,980,027
Daily labor	700,988	2,199,456	1,658,009	2,985,100
Salary	54,196,762	127,605,005	185,815,175	258,241,781
Festival bonus and Provident Fund		37,946,766	-	37,946,766
	437,284,391	570,483,113	878,429,780	1,174,177,486

24.3 Factory overheads

Gas and electricity	146,220,739	117,700,209	231,782,540	231,782,540
Insurance premium	1,337,814	1,315,938	2,769,450	2,631,876
Tiffin expenses for workers	3,547,862	2,228,575	5,491,159	5,491,159
Spare Parts Consumption	38,906,398	26,951,328	47,085,379	57,042,018
Vehicle running ( Oil and fuel)	1,958,609	3,421,668	6,391,965	6,950,824
Rent, rates and taxes	3,102,714	123,731	3,282,101	282,053
Local conveyance	1,040,213	846,541	1,588,091	1,588,091
Telephone & Mobile bills	621,000	636,900	1,229,900	1,229,900
Depreciation	64,292,452	60,376,901	120,753,803	120,753,803
	261,027,801	213,601,792	420,374,388	427,752,264

	Oct-Dec,25 Taka	Oct-Dec,24 Taka	December 31,25 Taka	December 31,24 Taka
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25. Operating expenses

Office & administrative expenses	48,950,274	67,502,805	114,321,646	127,643,990
Selling & distribution expenses	66,726,195	65,615,742	146,075,793	148,056,762
	115,676,469	133,118,546	260,397,439	275,700,752

25.1 Office & administrative expenses

Director remuneration	1,500,000	1,500,000	3,000,000	3,000,000
Salary & allowances	23,926,140	37,862,471	61,411,607	75,483,126
Contribution to employees provident fund	-	-	-	-
Vehicle maintenance	-	-	-	-
Vehicle running expenses	2,222,239	2,212,290	4,132,649	4,071,147
Entertainment	394,807	351,857	757,285	780,583
Printing expenses	-	-	-	-
Stationery expenses	461,775	265,486	585,954	535,190
Telephone, mobile & internet	2,304,351	1,492,835	4,666,871	1,870,930
Travelling & conveyance	170,458	489,228	329,978	676,100
Bank charges	4,565,910	8,469,384	14,327,874	12,006,239
License, renewal & registration	957,504	1,621,825	1,593,614	2,510,975
Utility expenses	878,536	643,547	1,826,294	1,547,732
Audit fees	432,500	3,426,487	432,500	3,641,487
Central Fund	-	-	-	-
Exchange loss	-	-	-	-
Floor rent	5,327,000	5,327,000	6,088,000	6,088,000
Depreciation	2,969,625	623,713	11,603,798	11,603,798
Miscellaneous expenses	2,839,421	3,216,682	3,565,221	3,828,682
	48,950,266	67,502,805	114,321,646	127,643,990

25.2 Selling & distribution expenses

Inspection & certificate issue expenses	14,071,211	9,711,986	15,724,492	17,972,062
Export permission	345,322	292,500	508,472	2,320,734
Foreign Travel for marketing	2,509,600	2,617,240	4,759,414	3,778,235
Sample and courier expenses	8,985,452	3,368,118	9,772,948	8,763,868
Bank charges on export proceeds	25,166,921	28,712,822	62,658,680	51,483,871
Freight charges on export	3,381,623	6,957,073	14,730,411	28,918,375
C&F expenses on export	5,350,159	6,118,192	13,089,336	9,046,246
Carriage outward on export	6,915,907	7,837,810	24,832,040	25,773,370
	<b>66,726,195</b>	<b>65,615,742</b>	<b>146,075,793</b>	<b>148,056,762</b>

26. Financial expenses

Interest on Short term loan	67,011,900	110,786,938	131,409,390	178,876,294
Interest on Long term loan	80,584,297	54,652,831	156,270,719	148,698,478
Interest on Finance lease	-	-	287,680,109	327,574,772

27. Non operating income

Interest income from FDR	1,113,005	-	1,113,005	736,231
Ideal trade center	600,000	-	1,200,000	-
Lease rental	1,845,324	1,845,324	3,690,648	3,690,648

28. Provision for contribution to WPPF & WF

	557,733	727,975	1,251,996	1,287,446
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29. Income tax expenses

	24,590,091	28,371,003	46,672,866	52,359,817
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Calculation of Current tax/ Tax expenses

Particulars	Tk	Rate	Taka
Revenue	4,517,195,296		45,171,953
Income rate		0.10%	
Non-operating income	6,003,653	25%	1,500,913
<b>Current Tax</b>			<b>46,672,866</b>

**Esquire Knit Composite PLC**

Notes to the financial statement  
As at 30 December 2025

Notes	Particulars	Amount in Taka	
		31-Dec-2025	30-Jun-2025
<b>30.00 Net Asset Value (NAV) Per Share</b>			
Total assets	16,606,936,553	16,820,364,674	
Total Liabilities	(7,886,951,265)	(7,886,755,400)	
Net Asset Value (NAV) (A)	8,719,985,289	8,933,609,274	
Revaluation reserve	(3,739,289,135)	(3,739,289,135)	
Net Asset Value (NAV) without revaluation reserve (B)	4,980,696,154	5,194,320,139	
Weighted Average Number of shares (C)	134,895,833	134,895,833	
Net Asset Value (NAV) per share with revaluation reserve (A÷C)	<b>64.64</b>	<b>66.23</b>	
Net Asset Value (NAV) per share without revaluation reserve (B÷C)	<b>36.92</b>	<b>38.51</b>	
<b>Year to date</b>			
<b>31.00 Earnings Per Share (EPS)</b>		<b>31.12.25</b> (Six months)	<b>31.12.24</b> (Six months)
Earning attributable to ordinary shareholders (Taka)	(213,623,982)	76,083,012	
Weighted Average Number of shares	134,895,833	134,895,833	
<b>Earnings Per Share (Taka)</b>	<b>(1.58)</b>	<b>0.56</b>	
		<b>1.10.25 TO</b> <b>31.12.25 (2nd Qtr)</b>	<b>1.10.24 TO</b> <b>31.12.24 (2nd Qtr)</b>
Earning attributable to ordinary shareholders (Taka)	(80,992,941)	69,980,299	
Weighted Average Number of shares	134,895,833	134,895,833	
<b>Earnings Per Share (Taka)</b>	<b>(0.60)</b>	<b>0.52</b>	
<b>32.00 Net Operating Cash Flow Per Share (NOCFPS)</b>			
Net operating cash flows	(58,507,889)	345,458,662	
Weighted Average Number of shares	134,895,833	134,895,833	
Net operating cash flows per shares	<b>(0.43)</b>	<b>2.56</b>	
<b>Calculation of Weighted Average Number of shares</b>			
<b>Particulars</b>	<b>Formula</b>	<b>No of shares</b>	<b>No of shares</b>
Allotment of Existing shares	100000000/365*365	100,000,000	100,000,000
Allotment of new shares	34895833/365*365	34,895,833	34,895,833
Allotment date: Februray 07,2019			
<b>Weighted Average Number of shares</b>		<b>134,895,833</b>	<b>134,895,833</b>

**33.00 Clause No. 5 (2) (e) of Notification No. BSEC/CMRRC/2006-158/208/Admin/81, Dated: 20 June 2018:  
Reconciliation of net profit with cash flow from operating activities**

Net profit after tax for the year	(213,623,982)	76,083,012
<b>Adjustment for non-cash items:</b>		
Depreciation	137,884,550	144,098,323
Deferred Tax Adjustment	(6,710,797)	(2,379,802)
<b>Changes in Working Capital:</b>		
(Increase)/decrease in Inventory	392,343,069	26,344,306
Decrease in Accounts receivable	(187,607,628)	(565,410,744)
(Increase)/decrease in Advance deposit and Payments	(1,064,953)	58,522,568
Increase/(decrease) in Accounts payable	(229,449,910)	456,754,336
Increase/(decrease) in Accrued Expenses	49,721,761	151,446,663
<b>Net cash flow from operating activities</b>	<b>(58,507,890)</b>	<b>345,458,662</b>

**Esquire Knit Composite PLC**

Notes to the financial statement

As at 30 December 2025

Notes	Particulars					Amount in Taka						
						31-Dec-2025	30-Jun-2025					
<b>34.00 Related party disclosures</b>												
<b>i) Related party transactions</b>												
	Name	Nature of relationship	Nature of Transaction	Opening Balance	Purchase/ receipts	Payment	(Amount in Taka)					
Esquire Accessories Limited	Common Management	Purchase	78,824,000	7,827,769	11,032,643		75,619,126					
Esquire Electronics Limited	Common Management	Purchase	-	-	-	-	-					
Esquire Dyeing Industries Limited	Common Management	Dyeing	29,944,688	36,054,925	45,878,794		20,120,819					
Esquire Testing Services (BD) Limited	Common Management	Fabric testing fees		860,982	860,982		-					
L'Esquire Ltd			(2,093,504,125)	-	-	-	(2,093,504,125)					
Esquire Plastic Ltd	Common Management	Purchase	-	-	-	-	-					
<b>(1,997,764,180)</b>												

The Board of directors has authorised these quarterly financial statements for issue on 28 January 2026.

Sd/-  
Chairman

Sd/-  
Managing Director

Sd/-  
Director

Sd/-  
Company Secretary

Sd/-  
Chief Financial Officer

**End of the  
Second Quarter  
Financial Statement 2025-2026  
(Unaudited)**