

First Quarter
Financial Statement 2025-2026
(Unaudited)

ESQUIRE KNIT COMPOSITE PLC
(Consolidated and Separate)

Esquire Knit Composite PLC and Its Subsidiary
Consolidated Statement of Financial Position
As at 30 Sept 2025

Particulars	Notes	Amount in Taka	
		30-Sep-2025	30-Jun-2025
Assets			
Non-Current Assets		10,532,013,154	10,600,084,106
Property, plant and equipment	4	6,097,140,586	6,165,211,537
Capital work-in-progress	5	4,424,872,569	4,424,872,569
Investment in shares	6	10,000,000	10,000,000
Current Assets		6,195,430,572	6,560,597,348
Inventories	7	3,997,608,718	4,234,947,563
Accounts receivables	8	1,557,616,154	1,805,961,079
Other receivables	9	58,708,728	55,593,342
Advance, deposit and prepayments	10	237,075,023	248,325,350
Investment	11	137,720,994	137,732,994
Cash and cash equivalents	12	206,700,956	78,037,020
TOTAL ASSETS		16,727,443,726	17,160,681,454
EQUITY & LIABILITIES			
Shareholders' Equity		8,632,664,403	8,781,681,513
Share capital	13	1,348,958,330	1,348,958,330
Non-Controlling Interest	13.01	(1,268,745)	(1,104,884)
Share Premium Account	14	1,086,653,150	1,086,653,150
Revaluation surplus	15	3,739,289,135	3,739,289,135
Retained earnings	16	2,459,032,533	2,607,885,782
Non Current Liabilities		3,071,582,835	3,069,487,343
Deferred Tax liabilities	17	270,076,189	273,131,772
Long term loan net of current maturity	18	2,787,212,202	2,787,212,202
Finance lease obligation net of current maturity	19	14,294,444	9,143,369
Current Liabilities		5,023,196,488	5,309,512,597
Short term loan	20	3,201,154,579	3,318,712,096
Current portion of long term loan	18	649,287,319	649,287,319
Current portion of finance lease obligation	19	18,148,630	22,649,943
Unclaimed Dividend	21	2,260,380	2,260,380
Accounts payable	22	713,714,697	891,118,484
Liabilities for expenses	23	438,630,882	425,484,375
TOTAL EQUITY & LIABILITIES		16,727,443,726	17,160,681,454
Net Asset Value (NAV) per share with revaluation reserve		64.00	65.10
Net Asset Value (NAV) per share without revaluation reserve		36.28	37.38

The annexed notes form an integral part of these financial statements

Sd/-
Chairman

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chief Financial Officer

Dhaka
12 November 2025

Sd/-
Company Secretary

Un-Audited

Esquire Knit Composite PLC and Its Subsidiary
Statement of Profit or Loss and Other Comprehensive Income
For the period ended 30 September 2025

Figure in Taka

Notes	1st Quarter		Year to Date		
	July to Sept-25	July to Sept-24	July to Sept-25	July to Sept-24	
Particulars					
Revenue	24	2,742,007,656	2,512,668,631	2,742,007,656	2,512,668,631
Less: Cost of Goods Sold	25	2,462,807,310	2,138,354,332	2,462,807,310	2,138,354,332
Gross profit		279,200,345	374,314,299	279,200,345	374,314,299
Less: Operating expenses	26	254,704,085	165,650,911	254,704,085	165,650,911
Gross operating profit for the year		24,496,261	208,663,387	24,496,261	208,663,387
Less: Financial expenses	27	150,288,607	196,477,761	150,288,607	196,477,761
Net operating profit for the year		(125,792,347)	12,185,626	(125,792,347)	12,185,626
Add: Non operating income	28	2,445,324	2,581,555	2,445,324	2,581,555
Profit before WPPF & WF for the year		(123,347,023)	14,767,181	(123,347,023)	14,767,181
Less: Provision for contribution to WPP	29	694,263	559,471	694,263	559,471
Profit before tax for the year		(124,041,285)	14,207,711	(124,041,286)	14,207,711
Less: Income tax expenses		24,975,824	23,053,598	24,975,824	23,053,599
Current Tax	30	27,875,192	25,772,076	27,875,192	25,772,076
Deferred Tax		(2,899,368)	(2,718,477)	(2,899,368)	(2,718,477)
Net profit after tax for the year		(149,017,110)	(8,845,887)	(149,017,110)	(8,845,888)
Add: Other comprehensive income, net of tax					-
Total comprehensive income		(149,017,110)	(8,845,887)	(149,017,110)	(8,845,888)
Earnings Per Share (EPS) - Basic	31.01	(1.10)	(0.07)	(1.10)	(0.07)

Sd/-
Chairman

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Managing Director

Sd/-
Director

Sd/-
Chief Financial Officer

Dhaka
12 November 2025

Sd/-
Company Secretary

Esquire Knit Composite PLC and its subsidiary

Consolidated Statement of Changes in Equity

For the period ended 30 September 2025

Amount in Taka

Particulars	Share Capital	Share premium	Revaluation Surplus	Non-controlling interest	Retained Earnings	Total Equity
Balance at 01 July 2025	1,348,958,330	1,086,653,150	3,739,289,135	-	2,608,049,643	8,782,950,257
Net profit for the year	-	-	-	-	(149,017,110)	(149,017,110)
Non-controlling interest				(1,268,745)	-	(1,268,745)
Dividend paid	-	-	-	-	-	-
Balance at 30 September 2025	1,348,958,330	1,086,653,150	3,739,289,135	(1,268,745)	2,459,032,533	8,632,664,402
Balance at 01 July 2024	1,348,958,330	1,086,653,150	3,739,289,135	-	2,634,674,043	8,809,574,658
Net profit for the year		-	-	-	(67,875,158)	(67,875,158)
Non-controlling interest				(221,745)	-	(221,745)
Dividend paid	-	-	-	-	-	-
Balance at 30 September 2024	1,348,958,330	1,086,653,150	3,739,289,135	(221,745)	2,566,798,885	8,741,477,753

Sd/-
ChairmanSd/-
Managing DirectorSd/-
DirectorSd/-
Chief Financial Officer
Sd/-
Company SecretaryDhaka
12 November 2025

Esquire Knit Composite PLC and Its Subsidiary
Consolidated Statement of Cash Flows
For the period ended 30 September 2025

Particulars	Amount in Taka	
	30-Sep-2025	30-Sep-2024
A. Cash flows from operating activities		
Cash receipts from customers	2,990,352,581	2,581,069,816
Cash receipt from other income	(670,062)	23,993,961
Payment to suppliers for import of Raw materials	(1,389,075,055)	(1,193,500,732)
Payment to others	(1,196,642,081)	(994,360,877)
Interest paid	(130,188,823)	(196,477,761)
Income tax paid	(24,613,513)	(21,653,387)
Net cash flow from operating activities	249,163,048	199,071,020
B. Cash flows from investing activities		
Acquisition of property, plant and equipment	(2,354,938)	(12,323,455)
Investment in capital work in progress	(0.00)	(8,133,479)
Advance paid to Valuka project	-	-
Investment in shares	-	-
Investment in FDR	12,000	1,928,302
Net cash used in investing activities	(2,342,938)	(18,528,632)
C. Cash flows from financing activities		
Dividend paid		367,293
Receipt of Long Term Loan		(22,407,360)
Receipt/(Repayment) of Short Term Loan	(117,557,517)	(459,835,708)
Net cash flow from/(used in) financing activities	(117,557,516)	(481,875,776)
D. Net cash surplus during the year (A+B+C)	129,262,593	(301,333,387)
E. Cash and bank balances at beginning of the year	78,037,020	495,050,585
Effect of movements in exchange rates on cash held	(598,657)	(599,890)
F. Cash and bank balances at the end of the year	206,700,955	193,117,308
Cash and bank balances		
Cash in hand	8,495,830	2,528,532
Cash at bank	198,205,126	190,588,776
Total	206,700,956	193,117,308
Net Operating Cash Flow Per Share (NOCFPS)	32	1.85
		1.48

Sd/-
Chairman

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Managing Director

Sd/-
Director

Sd/-
Chief Financial Officer

Dhaka
12 November 2025

Sd/-
Company Secretary

ESQUIRE KNIT COMPOSITE PLC AND IT'S SUBSIDIARY

Notes to the Consolidated Interim Financial Statements (Unaudited)
For The 1st Quarter Period Ended 30 September 2025

01. Business Activities

Esquire Knit Composite PLC is cent percent export - oriented Company. It produces different types of Knit garments through its six units namely knitting units fabric dyeing units, printing, embroidery, industrial laundry and garments units and subsidiary too and sell the same to foreign buyers.

02. Basis of preparation of the Consolidated Interim Financial Statements:

These Financial Statements (They) are the unaudited consolidated interim financial statements (hereinafter "The Consolidated Interim Financial Statements") of Esquire Knit Composite PLC and L'Esquire Limited Companies incorporated in Bangladesh under Companies Act, 1994 for the 1st quarter period ended September 30, 2025 (hereinafter "The Interim Period"). They are prepared in accordance with the International Accounting Standard (IAS 34) "Interim Financial Reporting". These financial statements should read in conjunction with the Annual Financial Statements as on June 30, 2025, as they provide an update of previously reported information.

03. Accounting Policies

The accounting policies and presentation used are consistent with those used in the Annual Financial Statements, except where noted below. Where necessary, the comparatives have been reclassified or extended from the previously reported Interim Financial Statements to take into account any presentational changes made in the Annual Financial Statements or in these Interim Financial Statements.

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the interim financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

The Company has no reportable operating segments as per requirement of IFRS-8, "Operating Segments".

There is no significant event after the end of the interim period that has to be reflected in the Consolidated Financial Statements for the interim period except.

Figures have been rounded off to the nearest Taka.

Esquire Knit Composite PLC and Its subsidiary
Notes to the Financial Statement
As at 30 Sept 2025

SL. No.	Particulars	Amount in Taka	
		30-Sep-2025	30-Jun-2025
4.00	Property, plant and equipment		
	(A) Cost/ Revaluation		
	i) Freehold assets		
	Opening balance	9,438,571,174	9,433,667,374
	Add: Addition during the year	551,300	4,903,800
		9,439,122,474	9,438,571,174
	ii) Leasehold assets		
	Opening balance	99,420,368	99,420,368
	Add: Addition during the year	-	-
		99,420,368	99,420,368
	Total (A)	9,538,542,843	9,537,991,542
	Add: Property Plant and Equipment of L'Esquire Lt	302,103,547	300,299,909
		9,840,646,390	9,838,291,451
	(B) Accumulated depreciation		
	i) Freehold assets		
	Opening balance	3,484,770,609	3,219,498,706
	Add: Charged during the year	65,095,525	265,271,904
		3,549,866,134	3,484,770,609
	ii) Leasehold assets		
	Opening balance	99,420,368	97,005,656
	Add: Charged during the year	-	2,414,712
		99,420,368	99,420,368
	Total (B)	3,649,286,502	3,584,190,978
	Add: Property Plant and Equipment of L'Esquire Lt	94,219,302	88,888,937
		3,743,505,804	3,673,079,914
	(C) Written Down Value (A-B)	6,097,140,586	6,165,211,537
5.00	Capital work-in-progress		
	Opening balance	2,770,129,271	2,770,129,271
	Add: Addition during the year	-	-
		2,770,129,271	2,770,129,271
	Less: Transferred to Property, Plant & Equipment	-	-
		2,770,129,271	2,770,129,271
	Add: Work in Progress of L'Esquire Ltd	1,654,743,298	1,654,743,298
		4,424,872,569	4,424,872,569
5.01	Addition during the year		
	Valuka Project		
	Machineries in work in process	-	
	New ETP Building	-	
		-	-

Esquire Knit Composite PLC and Its subsidiary
Notes to the Financial Statement
As at 30 Sept 2025

SL. No	Particulars	Amount in Taka	
		30-Sep-2025	30-Jun-2025
6.00	Investment in shares		
	L' Esquire Ltd	42,000,000	42,000,000
	Investment in ICL Unit Fund	10,000,000	10,000,000
		52,000,000	52,000,000
	Less: Investment of L'Esquire Ltd	42,000,000	42,000,000
		10,000,000	10,000,000
7.00	Inventories		
	Yarn (kg)	913,691,396	1,072,343,222
	Dyes (kg)	345,061,063	260,873,160
	Chemical (kg)	221,801,180	272,439,857
	Finishing Materials	963,617,632	1,014,395,176
	Materials in transit	214,970,588	214,970,588
	Spare parts and consumable items	221,124,630	178,904,377
	Work in process	710,616,073	710,616,073
	Finished goods (pcs.)	195,835,241	195,835,241
		3,786,717,803	3,920,377,694
	Add: Inventories of L'Esquire Ltd	210,890,916	314,569,868
		3,997,608,718	4,234,947,563
8.00	Accounts receivables	1,436,085,601	1,597,380,764
	Add: Accounts Receivables of L Esquire Ltd	121,530,553	208,580,315
		1,557,616,154	1,805,961,079
9.00	Other receivables		
	Cash incentive	36,564,841	33,351,600
	Rental Income	22,143,887	22,143,887
	Accrued interest on FDR	-	97,855
		58,708,728	55,593,342
10.00	Advance, deposit and prepayments		
	Advance	10.01 201,690,142	212,479,244
	Deposit	10.02 17,019,124	17,019,124
	Prepayments	10.03 359,834	385,727
		219,069,100	229,884,096
	Add: Advance ,deposit and Prepayments of L Esquire	18,005,922	18,441,254
		237,075,023	248,325,350
10.01	Advance		
	Advance to creditors	76,215,940	80,537,804
	Advance against salaries	21,225,119	21,316,092
	Payment to L'esquire for Valuka project	2,062,514,345	2,093,504,124
	Advance Income Tax	10.1.1 135,238,862	110,625,349
		2,295,194,266	2,305,983,369
	Less: Payment to L'Esquire Ltd	2,093,504,125	2,093,504,125
		201,690,142	212,479,244

Esquire Knit Composite PLC and Its subsidiary

Notes to the Financial Statement

As at 30 Sept 2025

SL. No.	Particulars	Amount in Taka	
		30-Sep-2025	30-Jun-2025
10.1.1	Advance Income Tax		
	Opening balance	110,625,349	291,380,191
	Add: Addition during the year	24,613,513	109,845,189
		135,238,862	401,225,380
	Less: Adjustment for assessment year-2021-22	-	46,895,541
	Less: Adjustment for assessment year-2022-23	-	60,060,668
	Less: Adjustment for assessment year-2023-24	-	103,173,620
	Less: Adjustment for assessment year-2024-25	-	80,470,202
		135,238,862	110,625,349
10.1.1.1	Advance Income Tax addition		
	Advance Income Tax on Car	30,000	2,330,000
	Advance Income Tax on FDR Interest		1,796,677
	TDS on Cash Incentive	803,208	3,415,670
	TDS on Import Stage		891,305
	TDS on Export Proceeds	23,780,305	101,411,537
		24,613,513	109,845,189
10.02	Deposit		
	Guarantee margin & LC margin	4,327,770	4,327,770
	Security deposit	12,691,354	12,691,354
	FBPAR & margin account		-
		17,019,124	17,019,124
10.2.1	Security deposit		
	Rural Electrification Board (REB) for electricity	7,295,517	7,295,517
	Security Deposit-BSCIC	1,455,000	1,455,000
	PIL Bangladesh Ltd	400,000	400,000
	Mobile phone	60,000	60,000
	Lease rental	691,260	691,260
	Titas Gas Transmission & Distribution Company	2,789,577	2,789,577
		12,691,354	12,691,354
10.2.2	FBPAR & margin account		
	FBPAR A/C with EBL -in Dollar		-
		-	-
10.03	Prepayments		
	Insurance premium	359,834	385,727
		359,834	385,727
11.00	Investment		
	Investment in FDR	137,720,994	137,732,994
		137,720,994	137,732,994

Esquire Knit Composite PLC and Its subsidiary

Notes to the Financial Statement

As at 30 Sept 2025

SL. No.	Particulars	Amount in Taka	
		30-Sep-2025	30-Jun-2025

12.00 Cash and cash equivalents

Cash in hand	12.01	8,145,830	3,022,759
Cash at bank	12.02	35,505,556	6,939,065
		43,651,386	9,961,824
Add: Cash and Cash Equivalents of L Esquire Ltd		163,049,570	68,075,196
		206,700,956	78,037,020

12.01 Cash in hand

Head Office		7,685,234	800,000
Factory		460,596	2,222,759
		8,145,830	3,022,759

12.02 Cash at bank

Bank Name	Branch	A/C Type	A/C No.	30-Sep-2025	30-Jun-2025
Dutch Bangla Bank I	Local office	FCAD(\$)	101.117.163	62,178	62,178
Dutch Bangla Bank I	Local office	FCAD(€)	101.119.20	-	-
Dutch Bangla Bank I	Local office	FCAD(\$)	1011100006900	33,968	33,968
Dutch Bangla Bank I	Kawran Baz	CD	101.110.36941	12,796	15,588
Dutch Bangla Bank I	Kawran Baz	CD	101.120.5645	6,834	38,765
Dutch Bangla Bank I	Kawran Baz	CD	101.120.5692	430,116	9,203
Eastern Bank Ltd.	Principal	CD	1011060000160	981,507	512,726
Eastern Bank Ltd.	Principal	FCAD(\$)	101.305.3310	-	-
Eastern Bank Ltd.	Principal	EOQ(\$)	1.0131E+12	525,472	1,015,939
Dutch Bangla Bank I	Kawran Baz	CD	107.120.484	9,227	8,614
Jamuna Bank Ltd.	Mohakhali	CD	102.100.15098	7,032	7,147
NCC Bank CD A/C	Baridhara	CD	1070210001597	20,083	20,198
One Bank Ltd.	Agrabad, C	CD	0031050001366	20,888	63,278
Al -Arafa Islami Ban	VIP Road	CD	141020047786	3,881	4,226
Al -Arafa Islami Ban	Gulshan	CD	0541020010677	49,791	44,806
Al -Arafa Islami Ban	Gulshan	FCAD(\$)	0549580000352	848,565	494,972
Al -Arafa Islami Ban	Gulshan	FCAD(\$)	0549880000366	19,696	51,011
Al -Arafa Islami Ban	Gulshan	FCAD(\$)	0549850000453	2,199,710	1,650,905
Bank Asia	Tower	CD	62733000256	2,671	2,448
Dutch Bangla Bank I	Kawran Baz	CD	1071100031497	-	-
Shahajalal Islamic Ba	Eskaton	CD	0331100000679	-	-
South Bangla Aricult	Gulshan	CD	0010111005482	2,897	3,012
United Commercial I	Mohakhali	CD	1101000002124	27,526,251	80,174
United Commercial I	Mohakhali	SND	1301000000653	452,704	453,029
United Commercial I	Mohakhali	SND	1301000000700	855,047	855,497
United Commercial I	Mohakhali	SND	1301000000584	194,137	2,933
United Commercial I	Mohakhali	FCAD (\$	1184000000267	178,961	-
UCBL -FACD in US	Mohakhali	FCAD (\$	1181000000193	370,373	9,393
HSBC	Managemen	CD	001-011576011	16,786	17,101
Dutch Bangla Bank I	Local office	CD	1011200013502	495,981	643,670
Dutch Bangla Bank I	Local office	CD	1011200007676	-	-
One Bank Ltd.	Agrabad, C	CD	00310200009947	11,388	11,503
Dutch Bangla Bank I	Local office	CD	1011200007863	-	724,227
Shimanto Bank Ltd.	Corporate o	CD	1005241000165	67,670	3,380
City Bank	Gulshan	CD	1103309469001	5,887	6,002
Mutual Trust Bank L	Progati Sara	CD	80210017599	93,056	93,171
One Bank Ltd.	Mirpur	CD	110039901005	-	-
				35,505,556	6,939,065

Esquire Knit Composite PLC and Its subsidiary
Notes to the Financial Statement
As at 30 Sept 2025

SL. No.	Particulars	Amount in Taka	
		30-Sep-2025	30-Jun-2025

13.00 Share capital

Authorized capital

200,000,000 Ordinary shares of Tk.10 each	<u>2,000,000,000</u>	<u>2,000,000,000</u>
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Issued, subscribed and paid-up capital

134,895,833 Ordinary shares of Tk.10 each fully paid	<u>1,348,958,330</u>	<u>1,348,958,330</u>
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Details of the shareholdings are as under:

Name of Shareholders	% held	No. of shares		30.09.2025	30.06.2025
		30.09.2025	30.06.2025	Taka	Taka
Md. Mofazzal Hossain	21.34%	28,791,667	28,791,667	287,916,670	287,916,670
Md. Ehsanul Habib	11.14%	15,032,960	15,032,960	150,329,600	150,329,600
Arifur Rahman	5.87%	7,925,000	7,925,000	79,250,000	79,250,000
Md. Muddasar Hossain	5.87%	7,925,000	7,925,000	79,250,000	79,250,000
Mrs. Piara Hossain	2.73%	3,681,343	3,681,343	36,813,430	36,813,430
Esquire Dyeing	21.93%	29,581,343	29,581,343	295,813,430	295,813,430
Esquire Accessories Ltd	0.90%	1,214,677	1,214,677	12,146,770	12,146,770
Esquire Electronics Ltd	4.34%	5,848,010	5,848,010	58,480,100	58,480,100
General Public and Institution	25.87%	34,895,833	34,895,833	348,958,330	348,958,330
		100%	134,895,833	1,348,958,330	1,348,958,330

The company increased its authorised capital from 1,500 million to 2,000 million by passing a special resolution in the company's Extra Ordinary General Meeting (EGM) held on 22 December 2016.

	30.09.2025	30.06.2025
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13.01 Non-controlling Interest

Share Capital (42000 Ordinary shares @ Tk.10 each)	420,000	420,000
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Retained Earnings

Opening balance	(1,524,884)	(1,349,533)
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Add: Net profit after tax for the year	(163,861)	(175,351)
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	<u>(1,688,745)</u>	<u>(1,524,884)</u>
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	<u>(1,268,745)</u>	<u>(1,104,884)</u>
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14.00 Share premium

Share premium	1,086,653,150	1,086,653,150
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Less: IPO Expense	-	-
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	<u>1,086,653,150</u>	<u>1,086,653,150</u>
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In 2018-19, total amount of share share premium tk 1,151,041650 (20,833,332 shares @ Tk 35 premium for Eligible Investor & 14,962,501 shares @ Tk 30 premium for General Public) was received as share premium in respect of issued to share holder through IPO

15.00 Revaluation surplus

	<u>3,739,289,135</u>	<u>3,739,289,135</u>
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16.00 Retained earnings

Opening balance	2,607,885,782	2,619,518,589
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Add: Net profit after tax for the year	(148,853,249)	59,907,056
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Less: Cash dividend	-	71,539,863
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	<u>2,459,032,533</u>	<u>2,607,885,782</u>
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17.00 Deferred Tax liabilities

Deferred tax liabilities have been recognized and measured in accordance with the provisions of IAS 12:

Deferred tax liabilities related to Profit and Loss A/C	17.01	113,116,356	116,015,724
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Deferred tax Liabilities related to other comprehensive		155,803,714	155,803,714
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	<u>268,920,070</u>	<u>271,819,438</u>
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Add: Deferred Tax of L' Esquire Ltd	1,156,119	1,312,334
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	<u>270,076,189</u>	<u>273,131,772</u>
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17.01 Deferred tax liabilities

	Carrying amount	Tax base	Taxable temporary difference
As at 30 September 2025	Taka	Taka	Taka

Deferred tax liabilities related to Profit and Loss A/C

Property, plant and equipment excluding land	#####	928,074,041	942,636,298
--	-------	-------------	-------------

Applicable tax rate			12.00%
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Deferred tax liability			<u>113,116,356</u>
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Esquire Knit Composite PLC and Its subsidiary
Notes to the Financial Statement
As at 30 Sept 2025

SL. No.	Particulars	Amount in Taka	
		30-Sep-2025	30-Jun-2025

Deferred tax Liabilities related to other comprehensive income

Revaluation reserve for land	3,895,092,849	Nil	3,895,092,849
Applicable tax rate			4.00%
Deferred tax liability			155,803,714

	Carrying amount Taka	Tax base Taka	Taxable temporary difference Taka
As at 30 June 2025			

Deferred tax liabilities related to Profit and Loss A/C

Property, plant and equipment excluding lar	1,935,254,564	968,456,863	966,797,702
Applicable tax rate			12%
Deferred tax liability			116,015,724

	Carrying amount Taka	Tax base Taka	Taxable temporary difference Taka

Deferred tax Liabilities related to other comprehensive income

Revaluation reserve for land	3,895,092,849	Nil	3,895,092,849
Applicable tax rate			4.00%
Deferred tax liability			155,803,714

17.02 Deferred Tax Expenses

Deferred Liabilities at the end of the period	113,116,356	116,015,724
Deferred Liabilities at the beginning of the period	116,015,724	124,462,461
Deferred Tax expenses	(2,899,368)	(8,446,737)
Add: Deferred Tax of L'Esquire Ltd		1,537,996
	(2,899,368)	(6,908,741)

18.00 Long term loan net of current maturity

International Finance Corporation	1,230,302,066	1,230,302,066
Jamuna Bank Limited	2,997,798	2,997,798
Infrastructure Development Company Limited	-	606,030,445
Al arafa Islamic Bank Ltd	606,030,445	1,597,169,212
	3,436,499,521	3,436,499,521
Less: Current portion of long term loan	649,287,319	649,287,319
International Finance Corporation	117,632,823	117,632,823
Jamuna Bank Limited	421,856,698	2,997,798
Infrastructure Development Company Limited	2,997,798	106,800,000
Al arafa Islamic Bank Ltd	106,800,000	421,856,698
	2,787,212,202	2,787,212,202
Add: Long Term Loan of L'Esquire Ltd	-	-
	2,787,212,202	2,787,212,202

Esquire Knit Composite PLC and Its subsidiary

Notes to the Financial Statement

As at 30 Sept 2025

SL. No.	Particulars	Amount in Taka	
		30-Sep-2025	30-Jun-2025

19.00 Finance lease obligation net of current maturity

IPDC Finance Limited	-	16,648,192
LankaBangla Finance PLC	16,648,192	-
	<u>16,648,192</u>	<u>16,648,192</u>

Less: Current portion of finance lease obligation	-	16,648,192
LankaBangla Finance PLC	16,648,192	-
	<u>16,648,192</u>	<u>16,648,192</u>

Net Changes of L' Esquire Lease	-	-
	<u>14,294,444</u>	<u>9,143,369</u>
	<u>14,294,444</u>	<u>9,143,369</u>

19.01 Lease Liabilities (Current Portion)	16,648,192	16,648,192
Add: Lease Liability of L'Esquire Ltd	1,500,438	6,001,751
	<u>18,148,630</u>	<u>22,649,943</u>

20.00 Short term loan

Al arafa Islamic Bank Ltd	20.01	1,384,780,438	1,384,780,438
Eastern Bank Limited	20.02	334,816,561	334,816,561
United commercial Bank Limited	20.03	482,129,185	482,129,185
Bank Asia limited		154,156,414	145,173,565
Alliance Finance		307,111,894	288,635,373
South Bangla Agriculture Ltd		27,999,365	27,999,365
Shimanto Bank		255,413,933	276,453,381
IPDC Finance Limited		949,070	51,519,521
Lanka Bangla Finance PLC			16,648,192
		<u>2,947,356,860</u>	<u>3,008,155,581</u>

Add: Short term Loan of L Esquire Ltd		253,797,719	310,556,515
		<u>3,201,154,579</u>	<u>3,318,712,096</u>

20.01 Al arafa Islamic Bank Ltd

HPSM (Transport) Short Term		-	-
LTR- MPI (Trust Receipt)		-	-
Loan against EDF		707,432,948	707,432,948
Overdraft	20.01.1	677,347,490	677,347,490
		<u>1,384,780,438</u>	<u>1,384,780,438</u>

20.01.1 Overdraft

Name of the Bank	Account #	Amount in Taka	Amount in Taka
OD- Bai-Muazzal (Gen		677,347,490	677,347,490
		<u>677,347,490</u>	<u>677,347,490</u>

Esquire Knit Composite PLC and Its subsidiary
Notes to the Financial Statement
As at 30 Sept 2025

SL. No.	Particulars	Amount in Taka	
		30-Sep-2025	30-Jun-2025
20.02	Eastern Bank Limited		
	Overdraft	30,957,005	30,957,005
	Time loan normal	112,794,135	112,794,135
	Export cash credit	128,976,256	128,976,256
	Loan against EDF	62,089,164	62,089,164
		334,816,561	334,816,561
20.03	United Commercial Bank Ltd.		
		Branch	A/C #
	Overdraft	Mohakhali	078174900000347
	Time loan normal		
	Export cash credit		
	EDF		
		107,857,150	107,857,150
		301,179,709	301,179,709
		1,378,100	1,378,100
		71,714,227	71,714,227
		482,129,185	482,129,185
21.00	Unclaimed Dividend	2,260,380	2,260,380
		SL #	Account Number
		Bank	AGM No
		Taka	Taka
		1	078-130-100-000-0653
		2	078-130-100-000-0700
		3	1011200013502
		UCBL	22th
		UCBL	23rd
		DBBL	24th
		448,766	448,766
		1,167,945	1,167,945
		643,670	643,670
		2,260,380	2,260,380
22.00	Accounts payable		
	Import liability and other creditors	650,465,352	796,997,403
	Add: Accounts Payable of L Esquire Ltd	63,249,346	94,121,081
		713,714,697	891,118,484
23.00	Liabilities for expenses		
	Directors' remunerations	12,000,000	12,000,000
	Salary and wages	76,040,114	76,040,116
	Gas Bills	56,802,162	56,802,162
	Electricity	7,344,199	7,344,199
	Telephone bill	77,000	77,000
	Mobile Bill	(200,797)	
	Tax & VAT	-	
	Tax & VAT	8,761,118	-
	WPPF payable	-	-
	Wasa bill	56,692	56,692
	Provision for Income Tax	171,920,689	149,837,914
	Provision for Head office Floors	1,837,169	1,837,169
	Financial Interest	20,099,785	21,435,121
	Professional and legal fees	-	-
	TDS on Dividend and Expenses	2,247,439	19,372,141
	Audit fees	1,725,000	1,725,000
	Regulatory fees	1,759,376	1,759,376
	Head office rent	3,044,000	6,088,000
		363,513,947	354,374,890
	Add: Liabilities for Expenses	75,116,936	71,109,485
		438,630,882	425,484,375
23.01	WPPF payable		
	Opening Balance	-	-
	Add: Addition during the year	559,471	2,778,776
		559,471	2,778,776
	Less: Payment during the year	559,471	2,778,776
		-	-
23.02	Provision for Income Tax		
	Opening balance	149,837,914	331,495,103
	Add: Provision made for the year	22,082,775	108,942,842
		171,920,689	440,437,945
	Less: Adjustment for assessment year-2021-22		46,895,541
	Less: Adjustment for assessment year-2022-23		60,060,668
	Less: Adjustment for assessment year-2023-24		103,173,620
	Less: Adjustment for assessment year-2024-25	-	80,470,202
		171,920,689	149,837,914
	Income Tax provision		
	Export	23,780,305	104,827,207
	Non operating income	611,331	4,115,634
		171,920,689	108,942,842
	Add: Current tax of L Esquire Ltd	5,948,632	4,206,960
		177,869,321	113,149,802

Esquire Knit Composite PLC and Its subsidiary
Notes to the Financial Statement
As at 30 Sept 2025

24. Sales

	September 30,25	September 30,24
	Taka	Taka
Export sales	2,147,144,449	2,334,342,567
Add: Export of L Esquire Ltd	594,863,207	178,326,064
Consolidated revenue	2,742,007,656	2,512,668,631

25. Cost of Goods Sold

Cost of materials consumed (Garments Unit)	[Note: 25.1] 1,283,677,200	1,246,195,529
Cost of direct labor	[Note: 25.2] 441,145,389	603,694,373
Prime cost	1,724,822,589	1,849,889,902
Factory overheads	[Note: 25.3] 159,346,587	214,150,472
Cost of Goods put into Process	1,884,169,176	2,064,040,375
Opening Work in process	710,616,073	760,666,075
Closing Work in process	(628,352,687)	(790,313,328)
Cost of Goods Manufactured	1,966,432,562	2,034,393,122
Opening Finished Goods	195,835,241	186,123,101
Cost of Goods Available for Sale	2,162,267,803	2,220,516,223
Closing Finished Goods	(184,729,550)	(216,378,823)
	1,977,538,253	2,004,137,400
Add: Cost of Goods Sold of L Esquire Ltd	485,269,057	134,216,932
Consolidated Cost of Goods solds	2,462,807,310	2,138,354,332

25.1 Raw Materials Consumption

Yarn	918,244,763	906,670,171
Dyes	47,980,372	54,255,329
Chemical	93,695,307	101,399,071
Finishing Materials	223,756,758	183,870,958
	1,283,677,200	1,246,195,529

25.2 Cost of direct labor

Workers wages	241,267,023	370,161,278
Workers overtime	67,302,932	102,110,675
Daily labor	957,021	785,644
Salary	112,645,030	130,636,776
Festival bonus and Provident Fund	18,973,383	-
	441,145,389	603,694,373

25.3 Factory overheads

Gas and electricity	85,561,801	114,082,331
Insurance premium	1,431,636	1,315,938
Tiffin expenses for workers	1,943,297	3,262,584
Spare Parts Consumption	8,178,981	30,090,690
Vehicle running (Oil and fuel)	4,433,356	3,529,156
Rent, rates and taxes	179,387	158,322
Local conveyance	547,878	741,550
Telephone & Mobile bills	608,900	593,000
Depreciation	56,461,351	60,376,901
	159,346,587	214,150,472

Esquire Knit Composite PLC and Its subsidiary
Notes to the Financial Statement
As at 30 Sept 2025

		September 30,25	September 30,24
		Taka	Taka
26. Operating expenses			
Office & administrative expenses	Note: 26.1	65,371,380	60,141,185
Selling & distribution expenses	Note: 26.2	79,349,598	82,441,020
		144,720,978	142,582,205
Add: Operational Expenses of L Esquire Ltd		109,983,107	23,068,706
Administrative overhead		52,682,050	10,974,294
Selling and Distribution overhead		57,301,057	12,094,412
Consolidated Operational Expenses		254,704,085	165,650,911

26.1 Office & administrative expenses

Director remuneration	1,500,000	1,500,000
Salary & allowances	36,102,539	37,620,655
Contribution to employees provident fund	1,382,928	-
Vehicle maintenance	-	-
Vehicle running expenses	1,910,410	1,858,857
Entertainment	362,478	428,726
Printing expenses	-	-
Stationery expenses	124,179	269,704
Telephone, mobile & internet	2,362,520	378,095
Travelling & conveyance	159,520	186,872
Bank charges	9,761,964	3,536,856
License, renewal & registration	636,110	889,150
Utility expenses	947,758	904,185
Audit fees	-	215,000
Exchange loss	-	-
Floor rent	761,000	761,000
Depreciation	8,634,174	10,980,086
Miscellaneous expenses	725,800	612,000
	65,371,380	60,141,185

26.2 Selling & distribution expenses

Inspection & certificate issue expenses	1,653,281	8,260,076
Export permission	163,150	2,028,234
Foreign Travel for marketing	2,249,814	1,160,995
Sample and courier expenses	787,496	5,395,750
Bank charges on export proceeds	37,491,759	22,771,049
Freight charges on export	11,348,788	21,961,302
C&F expenses on export	7,739,177	2,928,054
Carriage outward on export	17,916,133	17,935,560
	79,349,598	82,441,020

Esquire Knit Composite PLC and Its subsidiary
Notes to the Financial Statement
As at 30 Sept 2025

	September 30,25 Taka	September 30,24 Taka
27. Financial expenses		
Interest on Short term loan	64,397,491	68,089,356
Interest on Long term loan	75,686,422	94,045,647
Interest on Finance lease	-	-
	140,083,912	162,135,003
Add: Financial Expenses of L Esquire Ltd	10,204,695	34,342,758
Consolidated Financial Expenses	150,288,607	196,477,761
28. Non operating income		
Interest income from FDR		136,231
Rental Income (Ideal Trade center)	600,000	600,000
Lease rental	1,845,324	1,845,324
	2,445,324	2,581,555
29. Provision for contribution to WPPF & WF	694,263	559,471
30. Income tax expenses	22,082,775	23,988,814
Add: Income Tax Expenses of L Esquire Ltd	5,792,417	1,783,261
Consolidated Income Tax Expenses	27,875,192	25,772,076

Calculation of Current tax/ Tax expenses

Particulars	Tk	Tk	Rate	Taka	Taka
Revenue	2,147,144,449	2,334,342,567			
Income rate			1.00%	21,471,444	23,343,426
Non-operating	2,445,324	2,581,555	25%	611,331	645,389
Current Tax	Current Tax			22,082,775	23,988,814

Esquire Knit Composite PLC and Its subsidiary

Notes to the Financial Statement

As at 30 Sept 2025

SL. No.	Particulars	Amount in Taka	
		30-Sep-2025	30-Jun-2025
31.00	Net Asset Value (NAV) Per Share		
	Total assets	16,727,443,726	17,160,681,454
	Total Liabilities	(8,094,779,323)	(8,378,999,940)
	Net Asset Value (NAV) (A)	8,632,664,404	8,781,681,513
	Revaluation reserve	(3,739,289,135)	(3,739,289,135)
	Net Asset Value (NAV) without revaluation reserve (B)	4,893,375,269	5,042,392,378
	Outstanding Number of shares (C)	134,895,833	134,895,833
	Net Asset Value (NAV) per share with revaluation reserve (A÷C)	64.00	65.10
	Net Asset Value (NAV) per share without revaluation reserve (B÷C)	36.28	37.38

NAV with revaluation is Tk. 64. per share in the period ended 30 September 2025 which is less than Tk. (1.10) per share than that of the corresponding period of last year of Tk. 65.10 due to net los. NAV without revaluation is Tk. 36.28 in the period ended 30 September 2025 which was Tk. 37.38 as of 30 June 2025. NAV without revaluation has been decreased due to net loss.

31.01 Earnings Per Share (EPS)

Earning attributable to ordinary shareholders (Taka)	(149,017,110)	(8,845,887)
Outstanding Number of shares	134,895,833	134,895,833
Earnings Per Share (Taka)	(1.10)	(0.07)

EPS was Tk. (0.07) per share in the period ended on 30 September 2024 and Tk. (1.10) per share in the period ended 30 September 2025, which is decreased to Tk. (1.03) per share due to higher operating expenses and net loss during the period compared to the last year same period.

32.00 Net Operating Cash Flow Per Share (NOCFPS)

Net operating cash flows	249,163,048	199,071,020
Outstanding Number of shares	134,895,833	134,895,833
Net operating cash flows per shares	1.85	1.48

In respect of positive growth of Revenue collection, NOCFPS has ben increased to Tk. 1.85 in the period ended 30 September 2025 which is higher than last year's NOCFPS.

33.00 Clause No. 5 (2) (e) of Notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2018: Reconciliation of net profit with cash flow from operating activities

Net profit after tax for the year	(149,017,110)	(8,845,887)
Adjustment for non-cash items:		
Depreciation	67,802,819	76,979,534
Deferred Tax Adjustment	(2,899,368)	(2,718,477)
Changes in Working Capital:		
(Increase)/decrease in Inventory	237,338,844	891,698
Decrease in Accounts receivable	248,344,925	68,401,185
(Increase)/decrease in Advance deposit and Payments	11,850,217	(69,213,826)
Increase in Accounts payable	(177,403,786)	126,716,947
Decrease in Accrued Expenses	13,146,507	6,859,849
Net cash flow from operating activities	249,163,048	199,071,020

Esquire Knit Composite PLC and Its subsidiary
Notes to the Financial Statement
As at 30 Sept 2025

34.00 Related party disclosures

i) Related party transactions

(Amount in Taka)

Name	Nature of relationship	Nature of Transaction	Opening Balance	Purchase/receipts	Payment	Outstanding as on 30.09.2025 (Receivable)/ Payable
Esquire Accessories Limited	Common Management	Purchase	78,824,000	5,932,346	5,059,428	79,696,918
Esquire Electronics Limited	Common Management	Purchase		-	-	-
Esquire Dyeing Industries Limited	Common Management	Dyeing	29,944,688	35,819,127	45,619,830	20,143,985
Esquire Testing Services (BD) Limited	Common Management	Fabric testing fees		271,218	271,218	-
L'Esquire Ltd			(2,093,504,125)	-	-	(2,093,504,125)
Esquire Plasic Ltd	Common Management	Purchase	-			-
						<u>(1,993,663,222)</u>

**FIRST QUARTER
FINANCIAL STATEMENTS
2025-2026
30 SEPTEMBER 2025**

SEPARATE

Un-Audited

Esquire Knit Composite PLC

Statement of Financial Position

As at 30 September 2025

	Notes	30.09.2025 Taka	30.06.2025 Taka
Assets			
Non-Current Assets			
Property, plant and equipment	4	8,711,385,610	8,775,929,835
Capital work in progress	5	5,889,256,341	5,953,800,565
Investment in shares	6	2,770,129,270	2,770,129,270
		52,000,000	52,000,000
Current Assets			
Inventories	7	7,775,457,736	8,044,422,838
Accounts receivables	8	3,786,717,803	3,920,377,694
Other receivables	9	1,436,085,601	1,597,380,764
Advance, deposit and prepayments	10	58,708,728	55,593,342
Investment	11	2,312,573,225	2,323,388,221
Cash and bank balances	12	137,720,994	137,720,994
		43,651,386	9,961,824
TOTAL ASSETS		16,486,843,347	16,820,352,674
EQUITY & LIABILITIES			
Shareholders' Equity			
Share capital	13	8,800,978,229	8,933,609,271
Share Premium Account	14	1,348,958,330	1,348,958,330
Revaluation surplus	15	1,086,653,150	1,086,653,150
Retained earnings	16	3,739,289,135	3,739,289,135
		2,626,077,614	2,758,708,656
Non Current Liabilities			
Deferred Tax liabilities	17	3,056,132,272	3,059,031,640
Long term loan net of current maturity	18	268,920,070	271,819,438
Finance lease obligation net off current maturity	19	2,787,212,202	2,787,212,202
		-	-
Current Liabilities			
Short term loan	20	4,629,732,847	4,827,711,762
Current portion of long term loan	18	2,947,356,860	3,008,155,581
Current portion of finance lease obligation	19	649,287,319	649,287,319
Uncalimed dividend	21	16,648,192	16,648,192
Accounts payable	22	2,260,380	2,260,380
Liabilities for expenses	23	650,465,352	796,985,402
		363,714,744	354,374,888
TOTAL EQUITY & LIABILITIES		16,486,843,347	16,820,352,674
Net Asset Value (NAV) per share with revaluation reserve		65.24	66.23
Net Asset Value (NAV) per share without revaluation reserve		37.52	38.51

The annexed notes from 1 to 33 form an integral part of these financial statements.

Sd/-
Chief Financial Officer

Sd/-
Director

Sd/-
Managing Director

Sd/-
Company Secretary

Dhaka,
12 November 2025

Sd/-
Chairman

Un-Audited

Esquire Knit Composite PLC
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 September 2025

Figure in Taka

Particulars	Notes	1st Quarter		Year to Date	
		July to Sept-25	July to Sept-24	July to Sept-25	July to Sept-24
Revenue	24	2,147,144,449	2,334,342,567	2,147,144,449	2,334,342,567
Less: Cost of Goods Sold	25	<u>1,977,538,253</u>	<u>2,004,137,400</u>	<u>1,977,538,253</u>	<u>2,004,137,400</u>
Gross profit		169,606,195	330,205,167	169,606,195	330,205,167
Less: Operating expenses	26	<u>144,720,978</u>	<u>142,582,205</u>	<u>144,720,978</u>	<u>142,582,205</u>
Gross operating profit for the year		24,885,217	187,622,961	24,885,217	187,622,961
Less: Financial expenses	27	<u>140,083,912</u>	<u>162,135,003</u>	<u>140,083,912</u>	<u>162,135,003</u>
Net operating profit for the year		(115,198,695)	25,487,958	(115,198,695)	25,487,958
Add: Non operating income	28	<u>2,445,324</u>	<u>2,581,555</u>	<u>2,445,324</u>	<u>2,581,555</u>
Profit before WPPF & WF for the year		(112,753,371)	28,069,513	(112,753,371)	28,069,513
Less: Provision for contribution to WPP	29	<u>694,263</u>	<u>559,471</u>	<u>694,263</u>	<u>559,471</u>
Profit before tax for the year		(113,447,634)	27,510,042	(113,447,634)	27,510,042
Less: Income tax expenses		19,183,407	21,407,329	19,183,407	21,407,329
Current Tax	30	<u>22,082,775</u>	<u>23,988,814</u>	<u>22,082,775</u>	<u>23,988,814</u>
Deferred Tax		<u>(2,899,368)</u>	<u>(2,581,486)</u>	<u>(2,899,368)</u>	<u>(2,581,486)</u>
Net profit after tax for the year		(132,631,041)	6,102,714	(132,631,042)	6,102,714
Add: Other comprehensive income, net of tax					-
Total comprehensive income		(132,631,041)	6,102,714	(132,631,042)	6,102,714
Earnings Per Share (EPS) - Basic	32	(0.98)	0.05	(0.98)	0.05

Sd/-
Chief Financial Officer

Sd/-
Director

Sd/-
Managing Director

Sd/-
Company Secretary

Dhaka,
12 November 2025

Sd/-
Chairman

Un-Audited

Esquire Knit Composite PLC
Statement of Changes in Equity
For the year ended 30 September 2025

(Amount in Taka)

Particulars	Share Capital	Share Premium	Revaluation Surplus	Retained Earnings	Total Equity
Balance at 01 July 2025	1,348,958,330	1,086,653,150	3,739,289,135	2,758,708,656	8,933,609,271
Issuance of share	-	-	-	-	-
Bonus share issued	-	-	-	-	-
Net profit for the year	-	-	-	(132,631,041)	(132,631,041)
Balance at 30 September 2025	1,348,958,330	1,086,653,150	3,739,289,135	2,626,077,615	8,800,978,229
Balance at 01 July 2024	1,348,958,330	1,086,653,150	3,739,289,135	2,753,182,477	8,928,083,092
Issuance of share	-	-	-	-	-
Net profit for the year	-	-	-	6,102,714	6,102,714
Balance at 30 September 2024	1,348,958,330	1,086,653,150	3,739,289,135	2,759,285,191	8,934,185,806

Sd/-
Chief Financial Officer

Sd/-
Director

Sd/-
Managing Director

Sd/-
Company Secretary

Dhaka,
12 November 2025

Sd/-
Chairman

Esquire Knit Composite PLC
Statement of Cash Flows
For the year ended 30 September 2025

	Notes	30.09.25 Taka	30.09.24 Taka
A. Cash flows from operating activities			
Cash receipts from customers		2,308,439,612	2,411,569,184
Cash receipt from other income		(670,062)	23,993,961
Payment to suppliers		(1,389,307,780)	(1,007,755,559)
Payment to others		(678,225,889)	(1,045,068,954)
Interest paid		(119,984,127)	(142,035,218)
Income tax paid		(24,613,513)	(19,742,831)
Net cash flow from operating activities		95,638,241	220,960,582
B. Cash flows from investing activities			
Acquisition of property, plant and equipment		(551,300)	(2,163,420)
Capital work in progress		-	(8,133,479)
Investment in FDR		-	(1,928,302)
Net cash used in investing activities		(551,300)	(12,225,201)
C. Cash flows from financing activities			
Unclaimed dividend		-	(367,293)
Repayment of Long Term Loan		-	(22,407,360)
Receipt/(Repayment) of Short Term Loan		(60,798,721)	(446,116,473)
Net cash flow from/(used in) financing activities		(60,798,721)	(468,891,126)
D. Net cash surplus/(deficit) during the year (A+B+C)		34,288,220	(260,155,744)
E. Cash and bank balances at beginning of the year		9,961,824	453,872,943
Effect of movements in exchange rates on cash held		(598,657)	(599,890)
F. Cash and bank balances at end of the year		43,651,386	193,117,308
Cash and bank balances			
Cash in hand		8,145,830	2,528,532
Cash at bank		35,505,556	190,588,776
Total		43,651,386	193,117,308
Net Operating Cash Flow Per Share (NOCFPS)	33	0.71	1.64

Sd/-
Chief Financial Officer

Sd/-
Director

Sd/-
Managing Director

Sd/-
Company Secretary

Dhaka,
12 November 2025

Sd/-
Chairman

Esquire Knit Composite PLC
Notes to the Interim Financial Statements
For The 1st Quarter Ended 30 September 2025

1. Business Activities

Esquire Knit Composite PLC is a cent percent export-oriented Company. It produces different types of Knit garments through its six units namely, knitting units, fabric dyeing unit, printing, embroidery, industrial laundry and garments units and sells the same to foreign buyers including C&A buying KG, Best Seller, Mascot, Tchibo, Esprit, Tee Jays, Celio, Next, etc.

2. Basis of preparation of the Interim Financial Statements

These Financial Statements (They) are the unaudited Interim Financial Statement (here after 'the Interim Financial Statements') of Esquire Knit Composite PLC, for the 1st Quarter Ended on September 30, 2025 (hereinafter the interim period). They are prepared in accordance with the Bangladesh Accounting Standard (IAS-34) 'Interim Financial Reporting'. These financial statements should read in conjunction with the Annual Financial Statements as of June 30, 2025, as they provide an update of previous reported information.

3. Accounting Policies

The accounting policies and presentation used are consistent with those used in the Annual Financial Statements.

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the interim financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

The Company has no reportable operating segments as per requirement of IFRS-8, "Operating Segment".

Figures have been rounded off to the nearest Taka.

	30.09.2025 Taka	30.06.2025 Taka
4. Property, plant and equipment		
(A) Cost/ Revaluation		
i) Freehold assets		
Opening balance	9,438,571,174	9,433,667,374
Add: Addition during the period	551,300	4,903,800
	9,439,122,474	9,438,571,174
ii) Leasehold assets		
Opening balance	99,420,368	99,420,368
Add: Addition during the year	-	-
	99,420,368	99,420,368
	9,538,542,842	9,537,991,542
(B) Accumulated depreciation		
i) Freehold assets		
Opening balance	3,484,770,609	3,219,498,705
Add: Charged during the period	65,095,525	265,271,904
	3,549,866,133	3,484,770,609
ii) Leasehold assets		
Opening balance	99,420,368	97,005,656
Add: Charged during the year	-	2,414,712
	99,420,368	99,420,368
	5,889,256,341	5,953,800,565
(C) Written Down Value (A-B)		
	3,549,866,133	3,484,770,609
5. Capital work in progress		
Opening balance	2,770,129,270	2,770,129,270
Add: Addition during the period (Note: 5.1)	-	-
	2,770,129,270	2,770,129,270
Less: Transfer to Property, Plant & Equipment	-	-
	2,770,129,270	2,770,129,270
5.1 Addition during the year		
Valuka Project	-	-
Machineries in work in process	-	-
New ETP Building	-	-
	-	-
6. Investment in shares		
Esquire Accessories Limited	42,000,000	42,000,000
L' Esquire Ltd	-	-
Esquire Electronics Limited	10,000,000	10,000,000
Investment in ICL Unit Fund	-	-
	52,000,000	52,000,000
	30.09.2025	30.06.2025
	Taka	Taka
7. Inventories		
Yarn (kg)	913,691,396	1,072,343,222
Dyes (kg)	345,061,063	260,873,160
Chemical (kg)	221,801,180	272,439,857
Finishing Materials	963,617,632	1,014,395,176
Materials in transit	214,970,588	214,970,588
Spare parts and consumable items	221,124,630	178,904,377
Work in process	710,616,073	710,616,073
Finished goods (pcs.)	195,835,241	195,835,241
	3,786,717,803	3,920,377,694
	30.09.2025	30.06.2025
	Taka	Taka
8. Accounts receivables	1,436,085,601	1,597,380,764
9. Accounts receivables		
Cash incentive	36,564,841	33,351,600
Rental Income	22,143,887	22,143,887
Accrued interest on FDR	-	97,855
	58,708,728	55,593,342
10. Advance, deposit and prepayments		
Advance (Note: 10.1)	2,295,194,266	2,305,983,369
Deposit (Note: 10.2)	17,019,124	17,019,124
Prepayments (Note: 10.3)	359,834	385,727
	2,312,573,225	2,323,388,221

10.1 Advance

Advance to creditors	76,215,940	80,537,804
Advance against salaries	21,225,119	21,316,092
Payment to L'esquire for Valuka project	2,062,514,345	2,093,504,124
Advance Income Tax	135,238,862	110,625,349
(Note: 10.1.1)	2,295,194,266	2,305,983,369

10.1.1 Advance Income Tax

Opening balance	110,625,349	291,380,191
Add: Addition during the year	24,613,513	109,845,189
	135,238,862	401,225,380
Less: Adjustment for assessment year-2021-22	-	46,895,541
Less: Adjustment for assessment year-2022-23	-	60,060,668
Less: Adjustment for assessment year-2023-24	-	103,173,620
Less: Adjustment for assessment year-2024-25	-	80,470,202
	135,238,862	110,625,349

10.1.1.1 Advance Income Tax addition

	30.09.2025 Taka	30.06.2025 Taka
Advance Income Tax on Car	30,000	2,330,000
Advance Income Tax on FDR Interest		1,796,677
TDS on Cash Incentive		3,415,670
TDS on Import Stage	803,208	891,305
TDS on Export Proceeds	23,780,305	101,411,537
	24,613,513	109,845,189

10.2 Deposit

Guarantee margin	4,327,770	4,327,770
Security deposit	12,691,354	12,691,354
FBPAR & margin account	-	-
	17,019,124	17,019,124

10.2.1 Security deposit

Rural Electrification Board (REB) for electricity	7,295,517	7,295,517
Security Deposit-BSCIC	1,455,000	1,455,000
PIL Bangladesh Ltd	400,000	400,000
Mobile phone	60,000	60,000
Lease rental	691,260	691,260
Titas Gas Transmission & Distribution Company Limited for gas	2,789,577	2,789,577
	12,691,354	12,691,354

10.2.2 FBPAR & margin account

FBPAR A/C with EBL -in Dollar	-	-
	-	-

10.3 Prepayments

Insurance premium	359,834	385,727
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11. Investment

Investment in FDR	137,720,994	137,720,994
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12. Cash and bank balances

Cash in hand	8,145,830	3,022,759
Cash at bank	35,505,556	6,939,065
	43,651,386	9,961,824

12.1 Cash in hand

Head Office	7,685,234	800,000
Factory	460,596	2,222,759
	8,145,830	3,022,759

12.2 Cash at bank

Bank Name	A/C Type	A/C #		
Dutch Bangla Bank Ltd.	Local office	FCAD(\$)	101.117.163	62,178
Dutch Bangla Bank Ltd.	Local office	FCAD(€)	101.119.20	-
Dutch Bangla Bank Ltd.	Local office	FCAD(\$)	1011100006900	33,968
Dutch Bangla Bank Ltd.	Kawran Bazar	CD	101.110.36941	12,796
Dutch Bangla Bank Ltd.	Kawran Bazar	CD	101.120.5645	6,834
Dutch Bangla Bank Ltd.	Kawran Bazar	CD	101.120.5692	430,116
Eastern Bank Ltd.	Principal	CD	1011060000160	981,507
Eastern Bank Ltd.	Principal	FCAD(\$)	101.305.3310	-
Eastern Bank Ltd.	Principal	EOQ(\$)	1013100605881	525,471.54
Dutch Bangla Bank Ltd.	Kawran Bazar	CD	107.120.484	9,227
Jamuna Bank Ltd.	Mohakhali	CD	102.100.15098	7,032
NCC Bank CD A/C	Barichara	CD	1070210001597	20,083
One Bank Ltd.	Agrabad, Ctg.	CD	0031050001366	20,888
Al -Arafa Islami Bank Ltd	VIP Road	CD	141020047786	3,881
Al -Arafa Islami Bank Ltd	Gulshan	CD	0541020010677	49,791
Al -Arafa Islami Bank Ltd	Gulshan	FCAD(\$)	0549580000352	848,565
Al -Arafa Islami Bank Ltd	Gulshan	FCAD(\$)	0549880000366	19,696
Al -Arafa Islami Bank Ltd	Gulshan	FCAD(\$)	0549850000453	2,199,710
Bank Asia	Tower	CD	62733000256	2,671
Dutch Bangla Bank Ltd.	Kawran Bazar	CD	1071100031497	-
Shahajalal Islamic Bank	Eskaton	CD	0331100000679	-
South Bangla Ariculture	Gulshan	CD	0010111005482	2,897
United Commercial Bank	Mohakhali	CD	1101000002124	27,526,251
United Commercial Bank	Mohakhali	SND	1301000000653	452,704
United Commercial Bank	Mohakhali	SND	1301000000700	855,047
United Commercial Bank	Mohakhali	SND	1301000000584	194,137
United Commercial Bank	Mohakhali	FCAD (\$)	1184000000267	178,961
UCBL -FACD in USD A/C	Mohakhali	FCAD (\$)	1181000000193	370,373
HSBC	Management Office	CD	001-011576011	16,786
Dutch Bangla Bank Ltd.	Local office	CD	1011200013502	495,981
Dutch Bangla Bank Ltd.	Local office	CD	1011200007676	-
One Bank Ltd.	Agrabad, Ctg.	CD	0031020009947	11,388.30
Dutch Bangla Bank Ltd.	Local office	CD	1011200007863	-
Shimanto Bank Ltd.	Corporate office	CD	1005241000165	67,670
City Bank	Gulshan	CD	1103309469001	5,887
Mutual Trust Bank Ltd.	Progati Sarani	CD	80210017599	93,056
One Bank Ltd.	Mirpur	CD	11003901005	-
			Total	35,505,556
				6,939,065

13. Share capital

Authorized capital

200,000,000 Ordinary shares of Tk.10 each

2,000,000,000 **2,000,000,000**

Issued, subscribed and paid-up capital

100,000,000 Ordinary shares of Tk.10 each fully paid

1,348,958,330 **1,348,958,330**

Details of the shareholdings are as under:

Name of Shareholders	% held	No. of shares		30.09.2025	30.06.2025	
		30.09.25	30.06.25	Taka	Taka	
		Mr. Md. Mofazzal Hossain	21.34%	28,791,667	28,791,667	287,916,670
Mr. Md. Ehsanul Habib	11.14%	15,032,960	15,032,960	150,329,600	150,329,600	
Mr. Arifur Rahman	5.87%	7,925,000	7,925,000	79,250,000	79,250,000	
Mr. Md. Muddasar Hossain	5.87%	7,925,000	7,925,000	79,250,000	79,250,000	
Mrs. Piara Hossain	2.73%	3,681,343	3,681,343	36,813,430	36,813,430	
Esquire Dyeing Industries	21.93%	29,581,343	29,581,343	295,813,430	295,813,430	
Esquire Accessories Ltd.	0.90%	1,214,677	1,214,677	12,146,770	12,146,770	
Esquire Electronics Ltd.	4.34%	5,848,010	5,848,010	58,480,100	58,480,100	
General Public and Institution	25.87%	34895833	-	348,958,330	348,958,330	
		100%	134,895,833	100,000,000	1,348,958,330	1,348,958,330

The company increased its authorised capital from 1,500 million to 2,000 million by passing a special resolution in the company's Extra Ordinary General Meeting (EGM) held on 22 December 2016.

14 Share Premium account

1,086,653,150 **1,086,653,150**

15 Revaluation surplus

3,739,289,135 **3,739,289,135**

16 Retained earnings

Opening balance	2,758,708,656	2,753,182,476
Add: Net profit after tax for the year	(132,631,041)	77,066,042
	2,626,077,615	
Less: Cash dividend	-	71,539,863
	2,626,077,614	2,758,708,656

17 Deferred Tax liabilities

Deferred tax liabilities have been recognized and measured in accordance with the provisions of IAS 12: Income Taxes.

Deferred tax liabilities related to Profit and Loss A/C	(Note: 17.1)	113,116,356	116,015,724
Deferred tax Liabilities related to other comprehensive		155,803,714	155,803,714
		268,920,070	271,819,438

17.1 Deferred tax liabilities

As at 30 September 2025

Deferred tax liabilities related to Profit and Loss A/C

	Carrying amount Taka	Tax base Taka	Taxable temporary difference Taka
Property, plant and equipment excluding land	1,870,710,339	928,074,041	942,636,298
Applicable tax rate			12.00%
Deferred tax liability			113,116,356

Deferred tax Liabilities related to other comprehensive income

Revaluation reserve for land	3,895,092,849	Nil	3,895,092,849
Applicable tax rate			4.00%
Deferred tax liability			155,803,714

As at 30 June 2025

Deferred tax liabilities related to Profit and Loss A/C

	Carrying amount Taka	Tax base Taka	Taxable temporary difference Taka
Property, plant and equipment excluding land	1,935,254,564	968,456,863	966,797,701
Applicable tax rate			12%
Deferred tax liability			116,015,724

Deferred tax Liabilities related to other comprehensive income

Revaluation reserve for land	3,895,092,849	Nil	3,895,092,849
Applicable tax rate			4.00%
Deferred tax liability			155,803,714

30.09.2025 Taka	30.09.2024 Taka
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17.2 Deferred Tax Expenses

Deferred Liabilities at the end of the period	113,116,356	121,880,976
Deferred Liabilities at the beginning of the period	116,015,724	124,462,461
Deferred Tax expenses	(2,899,368)	(2,581,486)

18. Long term loan net of current maturity

International Finance Corporation	(Note: 18.1)	1,230,302,066	1,230,302,066
Jamuna Bank Limited	(Note: 18.2)	2,997,798	2,997,798
Infrastructure Development Company Limited (IDCOL)		606,030,445	606,030,445
Al arafa Islamic Bank Ltd.	(Note: 18.3)	1,597,169,212	1,597,169,212
IDLC Finance Limited		-	-
		3,436,499,521	3,436,499,521
Less: Current portion of long term loan		649,287,319	649,287,319
International Finance Corporation		117,632,823	117,632,823
Al arafa Islamic Bank Ltd		421,856,698	421,856,698
Jamuna Bank Limited		2,997,798	2,997,798
IDCOL		106,800,000	106,800,000
		2,787,212,202	2,787,212,202

18.1 International Finance Corporation

1,230,302,066	1,230,302,066
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		30.09.2025 Taka	30.06.2025 Taka
18.2	Jamuna Bank Limited	2,997,798	2,997,798
18.3	Al arafa Islamic Bank Ltd.	1,597,169,212	1,597,169,212
19.	Finance lease obligation net off current maturity		
	LankaBangla Finance PLC	16,648,192	16,648,192
	Less: Current portion of finance lease obligation-LankaBangla Finance PLC	16,648,192	16,648,192
20.	Short term loan	-	-
	Al arafa Islamic Bank Ltd 20.01	1,384,780,438	1,384,780,438
	Eastern Bank Limited 20.02	334,816,561	334,816,561
	United commercial Bank Limited 20.03	482,129,185	482,129,185
	Bank Asia limited	154,156,414	145,173,565
	The City Bank limited		
	Alliance Finance	307,111,894	288,635,373
	South Bangla Agriculture Ltd	27,999,365	27,999,365
	IFIL		
	IDCOL		
	Shimanto Bank	255,413,933	276,453,381
	IPDC Finance Limited		51,519,521
	Mutual Trust Bank Limited	949,070	
	Lanka Bangla Finance PLC		16,648,192
		2,947,356,860	3,008,155,581
20.1	Al arafa Islamic Bank Ltd.		
	HPSM (Transport) Short Term	-	-
	Loan against EDF	707,432,948	707,432,948
	Overdraft 20.01.1	677,347,490	677,347,490
		1,384,780,438	1,384,780,438
20.1.1	Overdraft		
	Name of the Bank	Branch	
	Al arafa Islamic Bank Ltd.	Al arafa Islamic Bank Ltd.	
		677,347,490	677,347,490
		677,347,490	677,347,490
20.02	Eastern Bank Limited		
	Overdraft	30,957,005	30,957,005
	Time loan normal	112,794,135	112,794,135
	Export cash credit	128,976,256	128,976,256
	Loan against EDF	62,089,164	62,089,164
		334,816,561	334,816,561
20.03	United Commercial Bank Ltd.		
	Overdraft	107,857,150	107,857,150
	Time loan normal	301,179,709	301,179,709
	Export cash credit	-	-
	Bill discounted liabilities	1,378,100	1,378,100
	EDF	71,714,227	71,714,227
		482,129,185	482,129,185

		<u>2,260,380</u>	<u>2,260,380</u>
		30.09.2025	30.06.2025
		Taka	Taka
21	Unclaimed Dividend		
		<u>2,260,380</u>	<u>2,260,380</u>
22.	Accounts payable		
	Import liability and Other creditors	<u>650,465,352</u>	<u>796,985,402</u>
23.	Liabilities for expenses		
	Directors' remunerations	12,000,000	12,000,000
	Salary and wages	76,040,114	76,040,114
	Gas Bills	56,802,162	56,802,162
	Electricity	7,344,199	7,344,199
	Telephone bill	77,000	77,000
	Tax & VAT	8,761,118	-
	WPPF payable	-	-
	Wasa bill	56,692	56,692
	Provision for Income Tax	171,920,689	149,837,914
	Provision for Head office Floors	1,837,169	1,837,169
	Financial Interest	20,099,785	21,435,121
	TDS on Dividend	2,247,439	19,372,141
	Audit fees	1,725,000	1,725,000
	Regulatory fees	1,759,376	1,759,376
	Head office rent	3,044,000	6,088,000
		<u>363,714,744</u>	<u>354,374,888</u>
23.01	WPPF payable		
	Opening Balance	-	-
	Add: Addition during the year	559,471	2,778,776
		559,471	2,778,776
	Less: Payment during the year	559,471	2,778,776
		<u>-</u>	<u>-</u>
23.02	Provision for Income Tax		
	Opening balance	149,837,914	331,495,103
	Add: Provision made for the year	22,082,775	108,942,842
		171,920,689	440,437,945
	Less: Adjustment for assessment year 2020-2021	-	290,600,031
		<u>171,920,689</u>	<u>149,837,914</u>
	Income Tax provision		
	Export	23,780,305	76,006,856
	Non operating income	611,331	6,199,245
		<u>171,920,689</u>	<u>82,206,101</u>

	September 30,25 Taka	September 30,24 Taka
24. Sales		
Export sales	2,147,144,449	2,334,342,567
25. Cost of Goods Sold		
Cost of materials consumed (Garments Unit)	1,283,677,200	1,246,195,529
Cost of direct labor	441,145,389	603,694,373
Prime cost	<u>1,724,822,589</u>	<u>1,849,889,902</u>
Factory overheads	159,346,587	214,150,472
Cost of Goods put into Process	<u>1,884,169,176</u>	<u>2,064,040,375</u>
Opening Work in process	710,616,073	760,666,075
Closing Work in process	(628,352,687)	(790,313,328)
Cost of Goods Manufactured	<u>1,966,432,562</u>	<u>2,034,393,121</u>
Opening Finished Goods	195,835,241	186,123,101
Cost of Goods Available for Sale	<u>2,162,267,803</u>	<u>2,220,516,222</u>
Closing Finished Goods	(184,729,550)	(216,378,823)
	<u>1,977,538,253</u>	<u>2,004,137,400</u>
25.1 Raw Materials Consumption		
Yarn	918,244,763	906,670,171
Dyes	47,980,372	54,255,329
Chemical	93,695,307	101,399,071
Finishing Materials	223,756,758	183,870,958
	<u>1,283,677,200</u>	<u>1,246,195,529</u>
25.2 Cost of direct labor		
Workers wages	241,267,023	370,161,278
Workers overtime	67,302,932	102,110,675
Daily labor	957,021	785,644
Salary	112,645,030	130,636,776
Festival bonus and Provident Fund	18,973,383	-
	<u>441,145,389</u>	<u>603,694,373</u>
25.3 Factory overheads		
Gas and electricity	85,561,801	114,082,331
Insurance premium	1,431,636	1,315,938
Tiffin expenses for workers	1,943,297	3,262,584
Spare Parts Consumption	8,178,981	30,090,690
Vehicle running (Oil and fuel)	4,433,356	3,529,156
Rent, rates and taxes	179,387	158,322
Local conveyance	547,878	741,550
Telephone & Mobile bills	608,900	593,000
Depreciation	56,461,351	60,376,901
	<u>159,346,587</u>	<u>214,150,472</u>
	September 30,25 Taka	September 30,24 Taka
26. Operating expenses		
Office & administrative expenses	65,371,380	60,141,185
Selling & distribution expenses	79,349,598	82,441,020
	<u>144,720,978</u>	<u>142,582,205</u>

26.1 Office & administrative expenses

Director remuneration	1,500,000	1,500,000
Salary & allowances	36,102,539	37,620,655
Contribution to employees provident fund	1,382,928	-
Vehicle maintenance		
Vehicle running expenses	1,910,410	1,858,857
Entertainment	362,478	428,726
Printing expenses	-	
Stationery expenses	124,179	269,704
Telephone, mobile & internet	2,362,520	378,095
Travelling & conveyance	159,520	186,872
Bank charges	9,761,964	3,536,856
License, renewal & registration	636,110	889,150
Utility expenses (Water and Electricity Bill)	947,758	904,185
Audit fees	-	215,000
Exchange loss	-	
Floor rent	761,000	761,000
Depreciation	8,634,174	10,980,086
Miscellaneous expenses	725,800	612,000
	65,371,380	60,141,185

26.2 Selling & distribution expenses

Inspection & certificate issue expenses	1,653,281	8,260,076
Export permission	163,150	2,028,234
Foreign Travel for marketing	2,249,814	1,160,995
Sample and courier expenses	787,496	5,395,750
Bank charges on export proceeds	37,491,759	22,771,049
Freight charges on export	11,348,788	21,961,302
C&F expenses on export	7,739,177	2,928,054
Carriage outward on export	17,916,133	17,935,560
	79,349,598	82,441,020

27. Financial expenses

Interest on Short term loan	64,397,491	68,089,356
Interest on Long term loan	75,686,422	94,045,647
Interest on Finance lease	-	
	140,083,912	162,135,003

28. Non operating income

Interest income from FDR	-	136,231
Rental Income (Ideal Trade center)	600,000	600,000
Lease rental	1,845,324	1,845,324
	2,445,324	2,581,555

29. Provision for contribution to Central Fund

	694,263	559,471
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30. Income tax expenses

	22,082,775	23,988,814
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	Rate		
	On Revenue	1.00%	1.00%
	Non-operating income	25%	25%

Calculation of Current tax/ Tax expenses

Particulars	Tk	Tk	Taka	Taka
Revenue	2,147,144,449	2,334,342,567		
Income rate			21,471,444	23,343,426
Non-operating i	2,445,324	2,581,555	611,331	645,389
Current Tax			22,082,775	23,988,814

	30.09.2025 Taka	30.06.2025 Taka
31 Net Asset Value (NAV) Per Share		
Total assets	16,486,843,347	16,820,352,674
Total Liabilities	(7,685,865,119)	(7,886,743,403)
Net Asset Value (NAV) (A)	8,800,978,228	8,933,609,271
Revaluation reserve	(3,739,289,135)	(3,739,289,135)
Net Asset Value (NAV) without revaluation reserve (B)	5,061,689,093	5,194,320,137
Weighted Average Number of shares	134,895,833	134,895,833
Net Asset Value (NAV) per share with revaluation reserve (A÷C)	<u>65.24</u>	<u>66.23</u>
Net Asset Value (NAV) per share without revaluation reserve (B÷C)	<u>37.52</u>	<u>38.51</u>

NAV with revaluation has decreased due to the net loss compared to the June 30, 2025; NAV without revaluation has decreased due to the net loss compared to the June 30, 2025.

	30.09.2025 Taka	30.09.2024 Taka
32 Earnings Per Share (EPS)		
Earning attributable to ordinary shareholders (Taka)	(132,631,041)	6,102,714
Weighted Average Number of shares	134,895,833	134,895,833
Earnings Per Share (Taka)	<u>(0.98)</u>	<u>0.05</u>

EPS has decreased compared to the 1st quarter of the previous year due to higher operating expenses and net loss

33 Net Operating Cash Flow Per Share (NOCFPS)		
Net operating cash flows	95,638,241	220,960,582
Weighted Average Number of shares	134,895,833	134,895,833
Net operating cash flows per shares	<u>0.71</u>	<u>1.64</u>

NOCFPS has increased due to positive growth of revenue collection.

Calculation of Weighted Average Number of shares

Particulars	Formula	30.09.2025	30.09.24
		No of shares	No of shares
Allotment of Existing shares	100000000	100,000,000	100,000,000
Allotment of new shares Allotment date: Februray 07,2019	34895833	34,895,833	34,895,833
Weighted Average Number of shares		<u>134,895,833</u>	<u>134,895,833</u>

33 Reconciliation of net profit with cash flow from operating activities

Net profit after tax for the year	(132,631,041)	6,102,714
Adjustment for non-cash items:		
Depreciation	65,095,525	71,356,987
Deferred Tax Adjustment	(2,899,368)	(2,581,486)
Changes in Working Capital:		
(Increase)/decrease in Inventory	133,659,891	38,191,164
Decreases in Accounts receivable	158,179,778	98,639,023
(Increase)/decreases in Advance deposit and Payments	11,413,653	(167,185,761)
Increase in Accounts payable	(146,520,051)	139,745,941
Decrease in Accrued Expenses	9,339,856	36,692,000
Net cash flow from operating activities	<u>95,638,241</u>	<u>220,960,582</u>

34. Related party disclosures

i) Related party transactions

(Amount in Taka)

Name	Nature of relationship	Nature of Transaction	Opening Balance	Purchase / collection	Payment	Outstanding as on 30.09.2025 (Receivable)/ Payable
Esquire Accessories Limited	Common Management	Purchase	78,824,000	5,932,346	5,059,428	79,696,918
Esquire Electronics Limited	Common Management	Purchase	-	-	-	-
Esquire Dyeing Industries Limited	Common Management	Dyeing	29,944,688	35,819,127	45,619,830	20,143,985
Esquire Testing Services (BD) Limited	Common Management	Fabric testing fees		271,218	271,218	-
L'Esquire Limited	Common Management		(2,093,504,125)	-	-	(2,093,504,125)
Esquire Plasic Ltd	Common Management	Purchase				-

(1,993,663,222)

**End of the
First Quarter
Financial Statement 2025-2026
(Unaudited)**