

**Third Quarter & Nine Months  
Financial Statement 2025-2026  
(Unaudited)**

***ESQUIRE KNIT COMPOSITE PLC***  
**(Consolidated and Separate)**

**Esquire Knit Composite PLC and Its Subsidiary**  
**Consolidated Statement of Financial Position**  
As at 31st March 2026

Particulars	Notes	Amount in Taka	
		31-Mar-2026	30-Jun-2025
<b>Assets</b>			
<b>Non-Current Assets</b>		<b>10,355,772,892</b>	<b>10,600,084,106</b>
Property, plant and equipment	4	8,490,325,080	6,165,211,537
Capital work-in-progress	5	1,855,447,812	4,424,872,569
Investment in shares	6	10,000,000	10,000,000
<b>Current Assets</b>		<b>7,048,916,383</b>	<b>6,560,585,348</b>
Inventories	7	4,242,799,362	4,234,947,563
Accounts receivables	8	2,182,671,842	1,805,961,079
Other receivables	9	61,262,801	55,593,342
Advance, deposit and prepayments	10	302,662,134	248,325,350
Investment	11	104,380,800	137,720,994
Cash and cash equivalents	12	155,139,445	78,037,020
<b>TOTAL ASSETS</b>		<b><u>17,404,689,276</u></b>	<b><u>17,160,669,454</u></b>
<b>EQUITY &amp; LIABILITIES</b>			
<b>Shareholders' Equity</b>		<b>8,581,059,907</b>	<b>8,781,681,513</b>
Share capital	13	1,348,958,330	1,348,958,330
Non-Controlling Interest	13.01	(1,573,638)	(1,104,884)
Share Premium Account	14	1,086,653,150	1,086,653,150
Revaluation surplus	15	3,739,289,135	3,739,289,135
Retained earnings	16	2,407,732,930	2,607,885,782
<b>Non Current Liabilities</b>		<b>3,253,867,486</b>	<b>3,069,487,343</b>
Deferred Tax liabilities	17	272,437,843	273,131,772
Long term loan net of current maturity	18	2,968,836,550	2,787,212,202
Finance lease obligation net of current maturity	19	12,593,093	9,143,369
<b>Current Liabilities</b>		<b>5,569,761,882</b>	<b>5,309,500,598</b>
Short term loan	20	3,305,969,304	3,318,712,096
Current portion of long term loan	18	669,209,250	649,287,319
Current portion of finance lease obligation	19.01	22,828,212	22,649,943
Unclaimed Dividend	21	5,578,151	2,260,380
Accounts payable	22	1,037,359,682	891,106,484
Liabilities for expenses	23	528,817,283	425,484,375
<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b><u>17,404,689,276</u></b>	<b><u>17,160,669,454</u></b>
<b>Net Asset Value (NAV) per share with revaluation reserve</b>		<b><u>63.61</u></b>	<b><u>65.10</u></b>
<b>Net Asset Value (NAV) per share without revaluation reserve</b>		<b><u>35.89</u></b>	<b><u>37.38</u></b>

The annexed notes form an integral part of these financial statements

Sd/-  
Chairman

Sd/-  
Managing Director

Sd/-  
Director

Sd/-  
Chief Financial Officer

Place: Dhaka  
Date: 28th April 2026

Sd/-  
Company Secretary

Un-Audited

**Esquire Knit Composite PLC and Its Subsidiary**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the period ended 31st March 2026**

Figure in Taka

Particulars	Notes	3rd Quarter		Year to Date	
		Jan to March-26	Jan to March-25	July-25 to Mar-26	July-24 to Mar-25
Revenue	24	3,260,778,026	2,873,759,380	8,974,811,210	8,483,765,182
Less: Cost of Goods Sold	25	2,591,423,120	2,494,562,315	7,954,018,437	7,325,444,538
<b>Gross profit</b>		<b>669,354,906</b>	<b>379,197,066</b>	<b>1,020,792,773</b>	<b>1,158,320,644</b>
Less: Operating expenses	26	263,876,619	178,981,655	551,831,134	491,373,907
<b>Gross operating profit for the year</b>		<b>405,478,288</b>	<b>200,215,411</b>	<b>468,961,639</b>	<b>666,946,737</b>
Less: Financial expenses	27	212,808,500	160,691,286	516,864,666	520,769,147
<b>Net operating profit for the year</b>		<b>192,669,788</b>	<b>39,524,125</b>	<b>(47,903,027)</b>	<b>146,177,590</b>
Add: Non operating income	28	7,099,633	1,845,324	13,103,286	6,272,203
<b>Profit before WPPF &amp; WF for the year</b>		<b>199,769,421</b>	<b>41,369,449</b>	<b>(34,799,741)</b>	<b>152,449,793</b>
Less: Provision for contribution to WPP	29	700,002	394,878	1,951,998	1,682,324
<b>Profit before tax for the year</b>		<b>199,069,419</b>	<b>40,974,571</b>	<b>(36,751,739)</b>	<b>150,767,469</b>
<b>Less: Income tax expenses</b>		<b>41,387,499</b>	<b>29,424,326</b>	<b>92,330,004</b>	<b>84,549,051</b>
Current Tax	30	34,382,689	29,557,122	93,023,934	87,253,549
Deferred Tax		7,004,810	(132,795)	(693,930)	(2,704,497)
<b>Net profit after tax for the year</b>		<b>157,681,921</b>	<b>11,550,244</b>	<b>(129,081,743)</b>	<b>66,218,417</b>
Add: Other comprehensive income, net of tax					-
<b>Total comprehensive income</b>		<b>157,681,921</b>	<b>11,550,244</b>	<b>(129,081,743)</b>	<b>66,218,417</b>
<b>Earnings Per Share (EPS) - Basic</b>	<b>31.01</b>	<b>1.17</b>	<b>0.09</b>	<b>(0.96)</b>	<b>0.49</b>

Sd/-  
Chairman

Sd/-  
Managing Director

Sd/-  
Director

Sd/-  
Chief Financial Officer

Place: Dhaka  
Date: 28th April 2026

Sd/-  
Company Secretary

**Esquire Knit Composite PLC and its subsidiary**  
 Consilidated Statement of Changes in Equity  
 For the period ended 31st March 2026

**Amount in Taka**

Particulars	Share Capital	Share premium	Revaluation Surplus	Non-controlling interest	Retained Earnings	Total Equity
<b>Balance at 01 July 2025</b>	1,348,958,330	1,086,653,150	3,739,289,135	-	2,607,885,782	8,782,786,396
Net profit for the year	-	-	-	-	(128,612,988)	(128,612,988)
Non-controlling interest				(1,573,638)	-	(1,573,638)
Dividend paid	-	-	-	-	(71,539,863)	(71,539,863)
<b>Balance at 31st March 2026</b>	<b>1,348,958,330</b>	<b>1,086,653,150</b>	<b>3,739,289,135</b>	<b>(1,573,638)</b>	<b>2,407,732,930</b>	<b>8,581,059,907</b>
<b>Balance at 01 July 2024</b>	1,348,958,330	1,086,653,150	3,739,289,135	-	2,619,518,589	8,794,419,203
Net profit for the year		-	-	-	66,492,840	66,492,840
Non-controlling interest				(1,203,956)	-	(1,203,956)
Dividend paid	-	-	-	-	(71,539,863)	(71,539,863)
<b>Balance at 31st March 2025</b>	<b>1,348,958,330</b>	<b>1,086,653,150</b>	<b>3,739,289,135</b>	<b>(1,203,956)</b>	<b>2,614,471,566</b>	<b>8,788,168,225</b>

Sd/-  
Chairman

Sd/-  
Managing Director

Sd/-  
Director

Sd/-  
Chief Financial Officer

Dhaka  
Date: 28th April 2026

Sd/-  
Company Secretary

## Esquire Knit Composite PLC and Its Subsidiary

### Consolidated Statement of Cash Flows

For the period ended 31st March 2026

Particulars	Amount in Taka	
	31-Mar-2026	31-Mar-2025
<b>A. Cash flows from operating activities</b>		
Cash receipts from customers	8,598,100,447	8,368,051,515
Cash receipt from other income	7,433,827	12,922,017
Payment to suppliers for import of Raw materials	(5,578,506,445)	(4,348,985,245)
Payment to others	(2,508,107,324)	(3,060,159,382)
Interest paid	(516,864,666)	(520,769,147)
Income tax paid	(68,552,577)	(65,186,741)
<b>Net cash flow from operating activities</b>	<b>(66,496,737)</b>	<b>385,873,016</b>
<b>B. Cash flows from investing activities</b>		
Acquisition of property, plant and equipment	(2,580,354,323)	(2,163,420)
Investment in capital work in progress	2,569,424,757	(208,133,479)
Advance paid to Valuka project	-	-
Investment in shares	-	-
Investment in FDR	33,340,194	-
<b>Net cash used in investing activities</b>	<b>22,410,628</b>	<b>(210,296,899)</b>
<b>C. Cash flows from financing activities</b>		
Dividend paid	(68,222,093)	(71,539,863)
Receipt of Long Term Loan	203,224,986	695,556,843
Receipt/(Repayment) of Short Term Loan	(12,742,791)	(983,705,733)
<b>Net cash flow from/(used in) financing activities</b>	<b>122,260,102</b>	<b>(359,688,753)</b>
<b>D. Net cash surplus during the year (A+B+C)</b>	78,173,993	(184,112,635)
<b>E. Cash and bank balances at beginning of the year</b>	78,037,020	495,050,585
Effect of movements in exchange rates on cash held	(1,071,568)	-
<b>F. Cash and bank balances at the end of the year</b>	<b>155,139,445</b>	<b>310,937,950</b>
<b>Cash and bank balances</b>		
Cash in hand	1,062,630	4,093,256
Cash at bank	154,076,815	306,844,694
<b>Total</b>	<b>155,139,445</b>	<b>310,937,950</b>
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>	<b>32</b>	<b>(0.49)</b>
	<b>(0.49)</b>	<b>2.85</b>

Sd/-  
Chairman

Sd/-  
Managing Director

Sd/-  
Director

Sd/-  
Chief Financial Officer

Dhaka  
Date: 28th April 2026

Sd/-  
Company Secretary

# ESQUIRE KNIT COMPOSITE PLC AND IT'S SUBSIDIARY

Notes to the Consolidated Interim Financial Statements (Unaudited)  
For The 3rd Quarter Period Ended 31 March 2026

## 01. Business Activities

Esquire Knit Composite PLC is cent percent export – oriented Company. It produces different types of Knit garments through its six units namely knitting units fabric dyeing units, printing, embroidery, industrial laundry and garments units and subsidiary too and sell the same to foreign buyers.

## 02. Basis of preparation of the Consolidated Interim Financial Statements:

These Financial Statements (They) are the unaudited consolidated interim financial statements (hereinafter “The Consolidated Interim Financial Statements”) of Esquire Knit Composite PLC and L’Esquire Limited Companies incorporated in Bangladesh under Companies Act, 1994 for the 3rd quarter period ended March 31, 2026 (hereinafter “The Interim Period”). They are prepared in accordance with the International Accounting Standard (IAS 34) “Interim Financial Reporting”. These financial statements should read in conjunction with the Annual Financial Statements as on June 30, 2025, as they provide an update of previously reported information.

## 03. Accounting Policies

The accounting policies and presentation used are consistent with those used in the Annual Financial Statements, except where noted below. Where necessary, the comparatives have been reclassified or extended from the previously reported Interim Financial Statements to take into account any presentational changes made in the Annual Financial Statements or in these Interim Financial Statements.

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management’s best judgment at the date of the interim financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

The Company has no reportable operating segments as per requirement of IFRS-8, “Operating Segments”.

There is no significant event after the end of the interim period that has to be reflected in the Consolidated Financial Statements for the interim period except.

Figures have been rounded off to the nearest Taka.

**Esquire Knit Composite PLC and Its subsidiary**  
Notes to the Financial Statement  
As at 31st March 2026

SL. No.	Particulars	Amount in Taka	
		31-Mar-2026	30-Jun-2025
<b>4.00</b>	<b>Property, plant and equipment</b>		
	<b>(A) Cost/ Revaluation</b>		
	i) Freehold assets		
	Opening balance	9,438,571,174	9,433,667,374
	Add: Addition during the year	2,574,483,356	4,903,800
		<b>12,013,054,530</b>	<b>9,438,571,174</b>
	ii) Leasehold assets		
	Opening balance	99,420,368	99,420,368
	Add: Addition during the year	-	-
		<b>99,420,368</b>	<b>99,420,368</b>
	<b>Total (A)</b>	<b>12,112,474,899</b>	<b>9,537,991,542</b>
	Add: Property Plant and Equipment of L'Esquire Ltd	306,170,876	300,299,909
		<b>12,418,645,775</b>	<b>9,838,291,451</b>
	<b>(B) Accumulated depreciation</b>		
	i) Freehold assets		
	Opening balance	3,484,770,609	3,219,498,706
	Add: Charged during the year	238,944,635	265,271,904
		<b>3,723,715,244</b>	<b>3,484,770,609</b>
	ii) Leasehold assets		
	Opening balance	99,420,368	97,005,656
	Add: Charged during the year	-	2,414,712
		<b>99,420,368</b>	<b>99,420,368</b>
	<b>Total (B)</b>	<b>3,823,135,612</b>	<b>3,584,190,978</b>
	Add: Property Plant and Equipment of L'Esquire Ltd	105,185,082	88,888,937
		<b>3,928,320,694</b>	<b>3,673,079,914</b>
	<b>(C) Written Down Value (A-B)</b>	<b>8,490,325,080</b>	<b>6,165,211,537</b>
<b>5.00</b>	<b>Capital work-in-progress</b>		
	Opening balance	2,770,129,271	2,770,129,271
	Add: Addition during the year	-	-
		<b>2,770,129,271</b>	<b>2,770,129,271</b>
	Less: Transferred to Property, Plant & Equipment	2,569,424,756	-
		<b>200,704,514</b>	<b>2,770,129,271</b>
	Add: Work in Progress of L'Esquire Ltd	1,654,743,298	1,654,743,298
		<b>1,855,447,812</b>	<b>4,424,872,569</b>
<b>5.01</b>	<b>Addition during the year</b>		
	Valuka Project	-	-
	Machineries in work in process	-	-
	New ETP Building	-	-
		<b>-</b>	<b>-</b>

**Esquire Knit Composite PLC and Its subsidiary**

Notes to the Financial Statement

As at 31st March 2026

**6.00 Investment in shares**

L' Esquire Ltd	42,000,000	42,000,000
Investment in ICL Unit Fund	10,000,000	10,000,000
	<b>52,000,000</b>	<b>52,000,000</b>
Less: Investment of L'Esquire Ltd	<b>42,000,000</b>	<b>42,000,000</b>
	<b>10,000,000</b>	<b>10,000,000</b>

**7.00 Inventories**

	<b>31.03.2026</b>	<b>30.06.2025</b>
	<b>Taka</b>	<b>Taka</b>
Yarn (kg)	1,215,405,142	1,072,343,223
Dyes (kg)	205,609,482	260,873,160
Chemical (kg)	281,605,447	272,439,857
Finishing Materials	748,532,089	1,014,395,176
Materials in transit	136,261,024	214,970,588
Spare parts and consumable items	223,539,759	178,904,377
Work in process	868,014,022	710,616,073
Finished goods (pcs.)	220,056,353	195,835,241
	<b>3,899,023,319</b>	<b>3,920,377,694</b>
Add: Inventories of L'Esquire Ltd	343,776,043	314,569,868
	<b>4,242,799,362</b>	<b>4,234,947,563</b>

**8.00 Accounts receivables**

Add: Accounts Receivables of L Esquire Ltd	1,811,596,499	1,597,380,764
	371,075,343	208,580,315
	<b>2,182,671,842</b>	<b>1,805,961,079</b>

**9.00 Other receivables**

Cash incentive	33,351,600	33,351,600
Rental Income	22,143,887	22,143,887
Accrued interest on FDR	5,767,314	97,855
	<b>61,262,801</b>	<b>55,593,342</b>

**10.00 Advance, deposit and prepayments**

Advance	10.01	252,650,180	212,479,244
Deposit	10.02	15,583,371	17,019,124
Prepayments	10.03	748,331	385,727
		<b>268,981,883</b>	<b>229,884,096</b>
Add: Advance ,deposit and Prepayments of L Esquire		33,680,252	18,441,254
		<b>302,662,134</b>	<b>248,325,350</b>

**10.01 Advance**

Advance to creditors		55,271,692	80,537,804
Advance against salaries		18,200,562	21,316,092
Payment to L'esquire for Valuka project		2,093,504,124	2,093,504,124
Advance Income Tax	10.1.1	179,177,926	110,625,349
		<b>2,346,154,305</b>	<b>2,305,983,369</b>
Less: Payment to L'Esquire Ltd		2,093,504,125	2,093,504,125
		<b>252,650,180</b>	<b>212,479,244</b>

**Esquire Knit Composite PLC and Its subsidiary**

Notes to the Financial Statement

As at 31st March 2026

<b>10.1.1 Advance Income Tax</b>		<b>31.03.26</b>	<b>30.06.2025</b>
Opening balance		110,625,349	291,380,191
Add: Addition during the year	10.1.1.1	68,552,577	109,845,189
		<b>179,177,926</b>	<b>401,225,380</b>
Less: Adjustment for assessment year-2021-22		-	46,895,541
Less: Adjustment for assessment year-2022-23		-	60,060,668
Less: Adjustment for assessment year-2023-24		-	103,173,620
Less: Adjustment for assessment year-2024-25		-	80,470,202
		<b>179,177,926</b>	<b>110,625,349</b>
<b>10.1.1.1 Advance Income Tax addition</b>			
Advance Income Tax on Car		1,985,979	2,330,000
Advance Income Tax on FDR Interest			1,796,677
TDS on Cash Incentive			3,415,670
TDS on Import Stage		803,208	891,305
TDS on Export Proceeds		65,763,390	101,411,537
		<b>68,552,577</b>	<b>109,845,189</b>
<b>10.02 Deposit</b>			
Guarantee margin & LC margin		2,892,017	4,327,770
Security deposit	10.2.1	12,691,354	12,691,354
FBPAR & margin account	10.2.2	-	-
		<b>15,583,371</b>	<b>17,019,124</b>
<b>10.2.1 Security deposit</b>			
Rural Electrification Board (REB) for electricity		7,295,517	7,295,517
Security Deposit-BSCIC		1,455,000	1,455,000
PIL Bangladesh Ltd		400,000	400,000
Mobile phone		60,000	60,000
Lease rental		691,260	691,260
Titas Gas Transmission & Distribution Company		2,789,577	2,789,577
		<b>12,691,354</b>	<b>12,691,354</b>
<b>10.2.2 FBPAR &amp; margin account</b>			
FBPAR A/C with EBL -in Dollar		-	-
		<b>-</b>	<b>-</b>
<b>10.03 Prepayments</b>			
Insurance premium		748,331	385,727
		<b>748,331</b>	<b>385,727</b>
<b>11.00 Investment</b>			
Investment in FDR		104,380,800	137,720,994
		<b>104,380,800</b>	<b>137,720,994</b>

**Esquire Knit Composite PLC and Its subsidiary**  
Notes to the Financial Statement  
As at 31st March 2026

		<b>31.03.26</b>	<b>30.06.2025</b>
<b>12.00</b>	<b>Cash and cash equivalents</b>		
	Cash in hand	12.01 1,062,630	3,022,759
	Cash at bank	12.02 94,187,537	6,939,065
		<b>95,250,167</b>	<b>9,961,824</b>
	<b>Add: Cash and Cash Equivalents of L Esquire Ltd</b>	59,889,278	68,075,196
		<b>155,139,445</b>	<b>78,037,020</b>
<b>12.01</b>	<b>Cash in hand</b>		
	Head Office	800,000	800,000
	Factory	262,630	2,222,759
		<b>1,062,630</b>	<b>3,022,759</b>
<b>12.02</b>	<b>Cash at bank</b>		

Bank Name	Branch	A/C Type	A/C No.		
Dutch Bangla Bank I	Local office	FCAD(\$)	101.117.163	64,250	62,178
Dutch Bangla Bank I	Local office	FCAD(€)	101.119.20	-	
Dutch Bangla Bank I	Local office	FCAD(\$)	1011100006900	35,125	33,968
Dutch Bangla Bank I	Kawran Baz	CD	101.110.36941	144,460	15,588
Dutch Bangla Bank I	Kawran Baz	CD	101.120.5645	505,446	38,765
Dutch Bangla Bank I	Kawran Baz	CD	101.120.5692	2,561	9,203
Eastern Bank Ltd.	Principal	CD	1011060000160		512,726
Eastern Bank Ltd.	Principal	FCAD(\$)	101.305.3310	-	
Eastern Bank Ltd.	Principal	EOQ(\$)	1.0131E+12	1,287,313	1,015,939
Dutch Bangla Bank I	Kawran Baz	CD	107.120.484	8,164	8,614
Jamuna Bank Ltd.	Mohakhali	CD	102.100.15098	6,697	7,147
NCC Bank CD A/C	Baridhara	CD	1070210001597	19,853	20,198
One Bank Ltd.	Agrabad, C	CD	0031050001366	62,933	63,278
AI -Arafa Islami Ban	VIP Road	CD	141020047786	3,881	4,226
AI -Arafa Islami Ban	Gulshan	CD	0541020010677	1,527,502	44,806
AI -Arafa Islami Ban	Gulshan	FCAD(\$)	0549580000352	1,696,000	494,972
AI -Arafa Islami Ban	Gulshan	FCAD(\$)	0549880000366	20,375	51,011
AI -Arafa Islami Ban	Gulshan	FCAD(\$)	0549850000453	81,810,848	1,650,905
Bank Asia	Tower	CD	62733000256	10,345	2,448
Dutch Bangla Bank I	Kawran Baz	CD	1071100031497		-
Shahajalal Islamic Ba	Eskaton	CD	0331100000679		-
South Bangla Aricult	Gulshan	CD	0010111005482	16,277	3,012
United Commercial F	Mohakhali	CD	1101000002124	587,516	80,174
United Commercial F	Mohakhali	SND	1301000000653	378,280	453,029
United Commercial F	Mohakhali	SND	1301000000700	771,635	855,497
United Commercial F	Mohakhali	SND	1301000000584	42,089	2,933
United Commercial F	Mohakhali	FCAD (\$	1184000000267		-
UCBL -FACD in US	Mohakhali	FCAD (\$	1181000000193	729,838	9,393
HSBC	Managemer	CD	001-011576011	16,756	17,101
Dutch Bangla Bank I	Local office	CD	1011200013502	370,435	643,670
Dutch Bangla Bank I	Local office	CD	1011200007676		-
One Bank Ltd.	Agrabad, C	CD	0031020009947	11,158	11,503
Dutch Bangla Bank I	Local office	CD	1011200007863		724,227
Dutch Bangla Bank I	1011200063500			4,057,801	-
Shimanto Bank Ltd.	Corporate o	CD	1005241000165		3,380
City Bank	Gulshan	CD	1103309469001		6,002
Mutual Trust Bank L	Progati Sara	CD	80210017599		93,171
One Bank Ltd.	Mirpur	CD	110039901005		-
				<b>94,187,537</b>	<b>6,939,065</b>

**Esquire Knit Composite PLC and Its subsidiary**

Notes to the Financial Statement

As at 31st March 2026

**13.00 Share capital**

Authorized capital

200,000,000 Ordinary shares of Tk.10 each **2,000,000,000** **2,000,000,000**

Issued, subscribed and paid-up capital

134,895,833 Ordinary shares of Tk.10 each fully paid **1,348,958,330** **1,348,958,330**

Details of the shareholdings are as under:

Name of Shareholders	% held	No. of shares		31.03.26	30.06.2025
		31.03.26	30.06.2025	Taka	Taka
Md. Mofazzal Hossain	21.34%	28,791,667	28,791,667	287,916,670	287,916,670
Md. Ehsanul Habib	11.14%	15,032,960	15,032,960	150,329,600	150,329,600
Arifur Rahman	5.87%	7,925,000	7,925,000	79,250,000	79,250,000
Md. Muddasar Hossain	5.87%	7,925,000	7,925,000	79,250,000	79,250,000
Mrs. Piara Hossain	2.73%	3,681,343	3,681,343	36,813,430	36,813,430
Esquire Dyeing	21.93%	29,581,343	29,581,343	295,813,430	295,813,430
Esquire Accessories Ltd	0.90%	1,214,677	1,214,677	12,146,770	12,146,770
Esquire Electronics Ltd	4.34%	5,848,010	5,848,010	58,480,100	58,480,100
General Public and Institution	25.87%	34,895,833	34,895,833	348,958,330	348,958,330
	<b>100%</b>	<b>134,895,833</b>	<b>134,895,833</b>	<b>1,348,958,330</b>	<b>1,348,958,330</b>

The company increased its authorised capital from 1,500 million to 2,000 million by passing a special resolution in the company's Extra Ordinary General Meeting (EGM) held on 22 December 2016.

**13.01 Non-controlling Interest**

	31.03.26	30.06.2025
Share Capital (42000 Ordinary shares @ Tk.10 each)	420,000	420,000
<b>Retained Earnings</b>		
Opening balance	(1,524,884)	(1,349,533)
Add: Net profit after tax for the year	(468,754)	(175,351)
	<b>(1,993,638)</b>	<b>(1,524,884)</b>
	<b>(1,573,638)</b>	<b>(1,104,884)</b>

**14.00 Share premium**

	31.03.26	30.06.2025
Share premium	1,086,653,150	1,086,653,150
Less: IPO Expense	-	-
	<b>1,086,653,150</b>	<b>1,086,653,150</b>

In 2018-19, total amount of share share premium tk 1,151,041,650 (20,833,332 shares @ Tk 35 premium for Eligible Investor & 14,962,501 shares @ Tk 30 premium for General Public) was received as share premium in respect of issued to share holder through IPO

**15.00 Revaluation surplus**

**3,739,289,135** **3,739,289,135**

**16.00 Retained earnings**

	31.03.26	30.06.2025
Opening balance	2,607,885,782	2,619,518,589
Add: Net profit after tax for the year	(128,612,988)	59,907,056
Less: Cash dividend	71,539,863	71,539,863
	<b>2,407,732,930</b>	<b>2,607,885,782</b>

**17.00 Deferred Tax liabilities**

Deferred tax liabilities have been recognized and measured in accordance with the provisions of IAS 12:

Deferred tax liabilities related to Profit and Loss A/C	17.01	116,937,645	116,015,724
Deferred tax Liabilities related to other comprehensive		155,803,714	155,803,714
		<b>272,741,359</b>	<b>271,819,438</b>
Add: Deferred Tax of L' Esquire Ltd		<b>(303,516)</b>	<b>1,312,334</b>
		<b>272,437,843</b>	<b>273,131,772</b>

**17.01 Deferred tax liabilities**

As at 31st March 2026	Carrying amount Taka	Tax base Taka	Taxable temporary difference Taka
<b>Deferred tax liabilities related to Profit and Loss A/C</b>			
Property, plant and equipment excluding land	4,270,793,286	3,296,312,913	974,480,372
Applicable tax rate			12.00%
Deferred tax liability			<b>116,937,645</b>

**Esquire Knit Composite PLC and Its subsidiary**  
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	31.03.26	30.06.2025
<b>Deferred tax Liabilities related to other comprehensive income</b>		
Revaluation reserve for land	3,895,092,849	Nil
Applicable tax rate		4.00%
Deferred tax liability		155,803,714

	Carrying amount Taka	Tax base Taka	Taxable temporary difference Taka
<b>As at 30 June 2025</b>			

**Deferred tax liabilities related to Profit and Loss A/C**

Property, plant and equipment excluding land	1,935,254,564	968,456,863	966,797,702
Applicable tax rate			12%
Deferred tax liability			116,015,724

	Carrying amount Taka	Tax base Taka	Taxable temporary difference Taka

**Deferred tax Liabilities related to other comprehensive income**

Revaluation reserve for land	3,895,092,849	Nil	3,895,092,849
Applicable tax rate			4.00%
Deferred tax liability			155,803,714

**17.02 Deferred Tax Expenses**

Deferred Liabilities at the end of the period	116,937,645	116,015,724
Deferred Liabilities at the beginning of the period	116,015,724	124,462,461
Deferred Tax expenses	921,920	(8,446,737)
Add: Deferred Tax of L'Esquire Ltd	-	1,537,996
	921,920	(6,908,741)

**18.00 Long term loan net of current maturity**

International Finance Corporation	1,239,737,852	1,230,302,066
Jamuna Bank Limited	-	2,997,798
Infrastructure Development Company Limited	541,695,529	606,030,445
Al arafa Islamic Bank Ltd	1,856,612,419	1,597,169,212
	3,638,045,800	3,436,499,521
Less: Current portion of long term loan	669,209,250	649,287,319
International Finance Corporation	117,632,823	117,632,823
Jamuna Bank Limited	-	2,997,798
Infrastructure Development Company Limited	106,800,000	106,800,000
Al arafa Islamic Bank Ltd	444,776,427	421,856,698
	2,968,836,550	2,787,212,202
Add: Long Term Loan of L'Esquire Ltd	-	-
	2,968,836,550	2,787,212,202

**Esquire Knit Composite PLC and Its subsidiary**  
Notes to the Financial Statement  
As at 31st March 2026

	31.03.26	30.06.2025	
<b>19.00 Finance lease obligation net of current maturity</b>			
IPDC Finance Limited	-	16,648,192	
LankaBangla Finance PLC	18,326,899	-	
	<b>18,326,899</b>	<b>16,648,192</b>	
Less: Current portion of finance lease obligation	-	16,648,192	
LankaBangla Finance PLC	18,326,899	-	
	<b>18,326,899</b>	<b>16,648,192</b>	
	-	-	
Net Changes of L' Esquire Lease	12,593,093	9,143,369	
	<b>12,593,093</b>	<b>9,143,369</b>	
<b>19.01 Lease Liabilities ( Current Portion)</b>	18,326,899	16,648,192	
Add: Lease Liability of L'Esquire Ltd	4,501,313	6,001,751	
	<b>22,828,212</b>	<b>22,649,943</b>	
<b>20.00 Short term loan</b>			
Al arafa Islamic Bank Ltd	20.01 1,328,711,618	1,384,780,438	
Eastern Bank Limited	20.02 222,983,273	334,816,561	
United commercial Bank Limited	20.03 614,004,885	482,129,185	
Bank Asia limited	75,530,215	145,173,565	
Alliance Finance	277,501,867	288,635,373	
South Bangla Agriculture Ltd	300,184,176	27,999,365	
Shimanto Bank	250,577,795	276,453,381	
IPDC Finance Limited	-	51,519,521	
Lanka Bangla Finance PLC	-	16,648,192	
	<b>3,069,493,829</b>	<b>3,008,155,581</b>	
Add: Short term Loan of L Esquire Ltd	236,475,475	310,556,515	
	<b>3,305,969,304</b>	<b>3,318,712,096</b>	
<b>20.01 Al arafa Islamic Bank Ltd</b>			
HPSM (Transport) Short Term	109,627,571	-	
LTR- MPI (Trust Receipt)	-	-	
Loan against EDF/force loan	543,021,031	707,432,948	
Overdraft	20.01.1 676,063,016	677,347,490	
	<b>1,328,711,618</b>	<b>1,384,780,438</b>	
<b>20.01.1 Overdraft</b>			
<b>Name of the Bank</b>	<b>Account #</b>	<b>Amount in Taka</b>	<b>Amount in Taka</b>
OD- Bai-Muazzal (Gen		676,063,016	677,347,490
		<b>676,063,016</b>	<b>677,347,490</b>

**Esquire Knit Composite PLC and Its subsidiary**

Notes to the Financial Statement

As at 31st March 2026

	31.03.26	30.06.2025			
<b>20.02 Eastern Bank Limited</b>					
Overdraft	31,399,837	30,957,005			
Time loan normal	77,112,076	112,794,135			
Export cash credit	114,471,360	128,976,256			
Loan against EDF	-	62,089,164			
	<b>222,983,273</b>	<b>334,816,561</b>			
<b>20.03 United Commercial Bank Ltd.</b>					
	<b>Branch</b>	<b>A/C #</b>			
Overdraft	Mohakhali	078174900000347			
Time loan normal					
Export cash credit					
EDF					
	<b>Amount in Taka</b>	<b>Amount in Taka</b>			
	103,878,367	107,857,150			
	129,295,739	301,179,709			
	-	1,378,100			
	380,830,779	71,714,227			
	<b>614,004,885</b>	<b>482,129,185</b>			
<b>21.00 Unclaimed Dividend</b>	<b>5,578,151</b>	<b>2,260,380</b>			
<b>SL #</b>	<b>Account Number</b>	<b>Bank</b>	<b>AGM No</b>	<b>Taka</b>	<b>Taka</b>
1	078-130-100-000-0653	UCBL	22th	378,280	448,766
2	078-130-100-000-0700	UCBL	23rd	771,635	1,167,945
3	101-120-001-3502	DBBL	24th	370,435	643,670
4	101-120-001-3500	DBBL	25th	4,057,801	-
				<b>5,578,151</b>	<b>2,260,380</b>
<b>22.00 Accounts payable</b>					
Import liability and other creditors				646,856,402	796,985,403
Add: Accounts Payable of L Esquire Ltd				390,503,280	94,121,081
				<b>1,037,359,682</b>	<b>891,106,484</b>
<b>23.00 Liabilities for expenses</b>					
Directors' remunerations				12,000,000	12,000,000
Salary and wages				75,188,287	76,040,116
Gas Bills				58,536,327	56,802,162
Electricity				2,644,331	7,344,199
Telephone bill				35,000	77,000
Mobile Bill					
Tax & VAT					
Tax & VAT				(200,795)	-
WPPF payable		23.01		-	-
Wasa bill				30,000	56,692
Provision for Income Tax		23.02		222,825,977	149,837,914
Provision for Head office Floors				1,837,169	1,837,169
Financial Interest				17,681,763	21,435,121
Professional and legal fees				-	-
TDS on Dividend and Expenses				48,693,150	19,372,141
Audit fees				862,500	1,725,000
Regulatory fees				1,759,376	1,759,376
Head office rent				3,044,000	6,088,000
				<b>444,937,085</b>	<b>354,374,890</b>
Add: Liabilities for Expenses				83,880,198	71,109,485
				<b>528,817,283</b>	<b>425,484,375</b>
<b>23.01 WPPF payable</b>					
Opening Balance				-	-
Add: Addition during the year				1,951,998	2,778,776
				1,951,998	2,778,776
Less: Payment during the year				1,951,998	2,778,776
				-	-
<b>23.02 Provision for Income Tax</b>					
Opening balance				149,837,914	331,495,103
Add: Provision made for the year				72,988,063	108,942,842
				<b>222,825,977</b>	<b>440,437,945</b>
Less: Adjustment for assessment year-2021-22					46,895,541
Less: Adjustment for assessment year-2022-23					60,060,668
Less: Adjustment for assessment year-2023-24					103,173,620
Less: Adjustment for assessment year-2024-25				-	80,470,202
				<b>222,825,977</b>	<b>149,837,914</b>
<b>Income Tax provision</b>					
Export				69,712,242	104,827,207
Non operating income				3,275,822	4,115,634
				<b>72,988,063</b>	<b>108,942,842</b>
Add: Current tax of L Esquire Ltd					4,206,960
				<b>72,988,063</b>	<b>113,149,802</b>

**Esquire Knit Composite PLC and Its subsidiary**  
Notes to the Financial Statement  
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	Jan to March-26 Taka	Jan to March-25 Taka	July'25 to Mar'26 Taka	July'24 to Mar'25 Taka
<b>24. Sales</b>				
Export sales	2,454,028,873	2,586,992,840	6,971,224,170	7,712,302,588
Add: Export of L Esquire Ltd	806,749,153	286,766,541	2,003,587,040	771,462,594
<b>Consolidated revenue</b>	<b>3,260,778,026</b>	<b>2,873,759,380</b>	<b>8,974,811,210</b>	<b>8,483,765,182</b>
<b>25. Cost of Goods Sold</b>				
Cost of materials consumed (Garments Unit) [Note: 25.1]	915,706,700	1,352,788,762	3,825,517,760	4,170,715,690
Cost of direct labor [Note: 25.2]	758,984,863	674,020,580	1,637,414,643	1,848,198,067
Prime cost	1,674,691,563	2,026,809,342	5,462,932,403	6,018,913,757
Factory overheads [Note: 25.3]	179,321,562	192,483,265	599,695,950	620,235,530
Cost of Goods put into Process	1,854,013,125	2,219,292,608	6,062,628,353	6,639,149,286
Opening Work in process	792,412,112	792,412,112	710,616,073	760,666,075
Closing Work in process	(782,512,113)	(782,213,113)	(782,512,113)	(782,213,113)
Cost of Goods Manufactured	1,863,913,124	2,229,491,607	5,990,732,313	6,617,602,248
Opening Finished Goods	175,123,112	175,123,112	195,835,241	186,123,101
Cost of Goods Available for Sale	2,039,036,236	2,404,614,719	6,186,567,554	6,803,725,349
Closing Finished Goods	(190,121,121)	(185,323,213)	(190,121,121)	(185,323,213)
	1,848,915,115	2,219,291,506	5,996,446,433	6,618,402,136
Add: Cost of Goods Sold of L Esquire Ltd	742,508,005	275,270,809	1,957,572,004	707,042,402
<b>Consolidated Cost of Goods solds</b>	<b>2,591,423,120</b>	<b>2,494,562,315</b>	<b>7,954,018,437</b>	<b>7,325,444,538</b>
<b>25.1 Raw Materials Consumption</b>				
Yarn	700,702,494	519,683,853	2,532,162,165	2,485,755,184
Dyes	69,902,758	55,929,203	144,503,074	177,463,619
Chemical	105,234,665	107,386,787	256,544,969	312,978,792
Finishing Materials	39,866,783	669,788,919	892,307,552	1,194,518,095
	915,706,700	1,352,788,762	3,825,517,760	4,170,715,690
<b>25.2 Cost of direct labor</b>			0.43	0.49
Workers wages	466,230,729	516,616,681	1,028,125,302	1,197,587,260
Workers overtime	121,317,347	71,861,983	250,379,370	303,842,010
Daily labor	731,473	1,361,439	2,389,482	4,346,539
Salary	170,705,314	84,180,477	356,520,489	342,422,258
	758,984,863	674,020,580	1,637,414,643	1,848,198,067
<b>25.3 Factory overheads</b>			0.18	0.22
Gas and electricity	61,450,347	112,736,999	293,232,887	344,519,540
Insurance premium	1,546,559	1,449,030	4,316,009	4,080,906
Tiffin expenses for workers	1,394,942	2,824,872	6,886,101	8,316,031
Spare Parts Consumption	19,403,711	10,881,297	66,489,090	67,923,315
Vehicle running ( Oil and fuel)	2,405,262	2,789,852	8,797,227	9,740,676
Rent, rates and taxes	-	214,297	3,282,101	496,350
Local conveyance	51,630	580,597	1,639,721	2,168,688
Telephone & Mobile bills	574,400	629,420	1,804,300	1,859,320
Depreciation	92,494,711	60,376,901	213,248,514	181,130,704
	179,321,562	192,483,265	599,695,950	620,235,530

**Esquire Knit Composite PLC and Its subsidiary**  
Notes to the Financial Statement  
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		Jan to March- 26 Taka	Jan to March- 25	July 25 to March 26 Taka	July 24 to March 25 Taka
<b>26. Operating expenses</b>					
Office & administrative expenses	Note: 26.1	165,948,514	25,702,001	280,270,160	153,345,991
Selling & distribution expenses	Note: 26.2	79,449,228	141,075,882	225,525,021	289,132,644
		<b>245,397,743</b>	<b>166,777,883</b>	<b>505,795,181</b>	<b>442,478,635</b>
Add: Operational Expenses of L Esquire Ltd					
Administrative overhead		6,934,828	8,750,191	20,217,035	26,884,530
Selling and Distribution overhead		11,544,048	3,453,581	25,818,917	22,010,743
<b>Consolidated Operational Expenses</b>		<b>263,876,619</b>	<b>178,981,655</b>	<b>551,831,134</b>	<b>491,373,907</b>

**26.1 Office & administrative expenses**

Director remuneration	1,500,000	2,000,000	4,500,000	5,000,000
Salary & allowances	120,793,326	4,077,868	186,791,058	79,560,994
Contribution to employees provident fund	-	-		
Vehicle maintenance	-	-		
Vehicle running expenses	1,150,305	2,072,993	5,282,954	6,144,140
Entertainment	-	274,361	757,285	1,054,944
Printing expenses	-	-		
Stationery expenses	569,278	310,378	1,155,232	845,568
Telephone, mobile & internet	3,568,632	720,000	8,235,503	1,150,642
Travelling & conveyance	139,740	267,550	469,718	943,650
Bank charges	16,947,071	13,723,973	31,274,945	29,053,152
License, renewal & registration	1,421,797	347,357	3,015,411	2,858,332
Utility expenses	710,487	945,021	2,536,781	2,492,753
Audit fees	212,500	212,500	646,875	646,875
Central Fund	-	-	-	-
Exchange loss	-	-	-	-
Floor rent	750,000	750,000	2,250,000	2,250,000
Depreciation	14,092,323	-	25,696,121	11,603,798
Miscellaneous expenses	4,093,057		7,658,278	9,741,142
	<b>165,948,514</b>	<b>25,702,001</b>	<b>280,270,160</b>	<b>153,345,991</b>

**26.2 Selling & distribution expenses**

Inspection & certificate issue expenses	4,438,501	7,218,950	20,162,993	25,191,012
Export permission	354,660	1,077,313	863,132	3,398,048
Foreign Travel for marketing	4,494,012	907,374	9,253,426	4,685,609
Sample and courier expenses	9,704,316	834,504	19,477,264	9,598,372
Bank charges on export proceeds	38,288,858	91,208,997	100,947,538	142,692,868
Freight charges on export	8,706,769	19,068,412	23,437,180	47,986,787
C&F expenses on export	4,976,988	5,293,247	18,066,324	14,339,493
Carriage outward on export	8,485,124	15,467,085	33,317,164	41,240,455
	<b>79,449,228</b>	<b>141,075,882</b>	<b>225,525,021</b>	<b>289,132,644</b>

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	Jan'26 -Mar'26 Taka	Jan'25 -Mar' 25 Taka	July'25-Mar'26 Taka	July'24-Mar'25 Taka
<b>27. Financial expenses</b>				
Interest on Short term loan	74,173,548	81,938,150	205,582,938	260,814,444
Interest on Long term loan	126,576,537	77,473,630	282,847,256	226,172,108
Interest on Finance lease			-	-
	<b>200,750,085</b>	<b>159,411,780</b>	<b>488,430,194</b>	<b>486,986,552</b>
Add: Financial Expenses of L Esquire Ltd	12,058,415	1,279,506	28,434,471	33,782,595
<b>Consolidated Financial Expenses</b>	<b>212,808,500</b>	<b>160,691,286</b>	<b>516,864,666</b>	<b>520,769,147</b>
<b>28. Non operating income</b>				
Interest income from FDR	4,654,309	-	5,767,314	736,231
Rental Income ( Ideal Trade center)	600,000		1,800,000	5,535,972
Lease rental	1,845,324	1,845,324	5,535,972	
	<b>7,099,633</b>	<b>1,845,324</b>	<b>13,103,286</b>	<b>6,272,203</b>
Add: Non-operating Income of L Esquire Ltd				
<b>Consolidated Non-Operating Income</b>	<b>7,099,633</b>	<b>1,845,324</b>	<b>13,103,286</b>	<b>6,272,203</b>
<b>29. Provision for contribution to WPPF &amp; WF</b>	<b>700002.14</b>	<b>394878.25</b>	<b>1,951,998</b>	<b>1,682,324</b>
<b>30. Income tax expenses</b>	<b>26,315,197</b>	<b>26,331,259</b>	<b>72,988,063</b>	<b>78,691,076</b>
Add: Income Tax Expenses of L Esquire Ltd	8067491.53	3225862.439	20,035,870	8,562,472
Consolidated Income Tax Expenses	<b>34,382,689</b>	<b>29,557,122</b>	<b>93,023,934</b>	<b>87,253,549</b>
<b>Deferred Tax Expenses</b>	7,632,717	(490,992)	<b>921,920</b>	<b>(3,326,681)</b>
Add: Income Tax Expenses of L Esquire Ltd	(627,907)	358,197	<b>(1,615,850)</b>	622,184
Consolidated Income Tax Expenses	<b>7,004,810</b>	<b>(132,795)</b>	<b>(693,930)</b>	<b>(2,704,497)</b>

**Calculation of Current tax/ Tax expenses**

Particulars	Tk	T	Rate	Taka	Taka
Revenue	6,971,224,170				
Income rate			1.00%	69,712,242	77,123,026
Non-operating i	13,103,286		25%	3,275,822	1,568,051
<b>Current Tax</b>	<b>Current Tax</b>			<b>72,988,063</b>	<b>78,691,077</b>

**Esquire Knit Composite PLC and Its subsidiary**  
Notes to the Financial Statement  
As at 31st March 2026

SL. No.	Particulars	Amount in Taka	
		31-Mar-2026	30-Jun-2025
<b>31.00</b>	<b>Net Asset Value (NAV) Per Share</b>		
	Total assets	17,404,689,276	17,160,669,454
	Total Liabilities	(8,823,629,369)	(8,378,987,941)
	Net Asset Value (NAV) (A)	8,581,059,907	8,781,681,513
	Revaluation reserve	(3,739,289,135)	(3,739,289,135)
	Net Asset Value (NAV) without revaluation reserve (B)	4,841,770,772	5,042,392,378
	Outstanding Number of shares (C)	134,895,833	134,895,833
	Net Asset Value (NAV) per share with revaluation reserve (A÷C)	<b>63.61</b>	<b>65.10</b>
	Net Asset Value (NAV) per share without revaluation reserve (B÷C)	<b>35.89</b>	<b>37.38</b>

*NAV with revaluation is Tk. 63.61 per share in the period ended 31 March 2026 which is less than Tk. (1.49) per share than that of the corresponding period of last year of Tk. 65.10 due to accumulated net los. NAV without revaluation is Tk. 35.89 in the period ended 31 March 2026 which was Tk. 37.38 as of 30 June 2025. NAV without revaluation has been decreased due to accumulated net loss.*

31.01 Earnings Per Share (EPS)	9 Months ( July-25 to Mar 26)	9 Months ( July-24 to Mar 25)
	Earning attributable to ordinary shareholders (Taka)	(129,081,743)
Outstanding Number of shares	134,895,833	134,895,833
Earnings Per Share (Taka)	<b>(0.96)</b>	<b>0.49</b>

*EPS was Tk. (0.96) per share in the period ended on 31 March 2026 and Tk. 0.49 per share in the period ended 31 March 2025, which is reduced to Tk. (1.45) per share due to net loss during the period compared to the last year same period.*

Earnings Per Share (EPS)	3rd Qtr ( Jan-Mar- 26)	3rd Qtr ( Jan-Mar- 25)
	Earning attributable to ordinary shareholders (Taka)	157,681,921
Outstanding Number of shares	134,895,833	134,895,833
Earnings Per Share (Taka)	<b>1.17</b>	<b>0.09</b>

*EPS was Tk. 0.09 per share in the period ended on 31 March 2025 and Tk. 1.17 in 31 March 2026, which is increased to Tk. 1.08 per share due to net profit growth during the period compared to the last year same period.*

32.00 Net Operating Cash Flow Per Share (NOCFPS)		
	Net operating cash flows	(66,496,737)
Outstanding Number of shares	134,895,833	134,895,833
Net operating cash flows per shares	<b>(0.49)</b>	<b>2.85</b>

*NOCFPS has ben decreased to Tk. (0.49) in the period ended 31 March 2026 due to reduction in revenue collection.*

**33.00 Clause No. 5 (2) (e) of Notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2018:  
Reconciliation of net profit with cash flow from operating activities**

Net profit after tax for the year	(129,081,743)	66,218,417
<b>Adjustment for non-cash items:</b>		
Depreciation	257,190,070	224,444,612
Deferred Tax Adjustment	(693,930)	(2,704,497)
<b>Changes in Working Capital:</b>		
(Increase)/decrease in Inventory	(7,851,799)	98,803,882
Decrease in Accounts receivable	(382,380,221)	(115,713,667)
(Increase)/decrease in Advance deposit and Payments	(53,265,220)	(139,733,139)
Increase in Accounts payable	146,253,198	130,133,008
Decrease in Accrued Expenses	103,332,908	124,424,400
<b>Net cash flow from operating activities</b>	<b>(66,496,737)</b>	<b>385,873,016</b>

**Esquire Knit Composite PLC and Its subsidiary**  
Notes to the Financial Statement  
As at 31st March 2026

**34.00 Related party disclosures**

**i) Related party transactions**

(Amount in Taka)

Name	Nature of relationship	Nature of Transaction	Opening Balance	Purchase/receipts	Payment	Outstanding as on 31.03.26 (Receivable)/ Payable
Esquire Accessories Limited	Common Management	Purchase	78,824,000	47,270,633	76,913,014	49,181,619
Esquire Electronics Limited	Common Management	Purchase		1,200,000	1,200,000	-
Esquire Dyeing Industries Limited	Common Management	Dyeing	29,944,688	56,112,800	49,988,750	36,068,738
Esquire Testing Services (BD) Limited	Common Management	Fabric testing fees		10,002,984	10,002,984	-
L'Esquire Ltd			(2,093,504,125)	-	-	(2,093,504,125)
Esquire Plastic Ltd	Common Management	Purchase	-			-
						<b><u>(2,008,253,769)</u></b>

The Board of Directors has authorised these quarterly financial statements for issue on **28th April 2026**.

Sd/-  
Chairman

Sd/-  
Managing Director

Sd/-  
Director

Sd/-  
Chief Financial Officer

Sd/-  
Company Secretary

**Third Quarter Un-Audited Financial Statements**  
**[Separate]**  
**Period ended 31 March 2026**

## Esquire Knit Composite PLC

Statement of Financial Position

As at 31st March 2026

**Unaudited**

Particulars	Notes	Amount in Taka	
		31-Mar-2026	30-Jun-2025
<b>Assets</b>			
<b>Non-Current Assets</b>		<b>8,542,043,800</b>	<b>8,775,929,835</b>
Property, plant and equipment	4	8,289,339,286	5,953,800,565
Capital work-in-progress	5	200,704,514	2,770,129,270
Investment in shares	6	52,000,000	52,000,000
<b>Current Assets</b>		<b>8,333,999,593</b>	<b>8,044,434,839</b>
Inventories	7	3,899,023,319	3,920,377,694
Accounts receivables	8	1,811,596,499	1,597,380,764
Other receivables	9	61,262,801	55,593,342
Advance, deposit and prepayments	10	2,362,486,007	2,323,388,221
Investment	11	104,380,800	137,732,994
Cash and cash equivalents	12	95,250,167	9,961,824
<b>TOTAL ASSETS</b>		<b>16,876,043,393</b>	<b>16,820,364,674</b>
<b>EQUITY &amp; LIABILITIES</b>			
<b>Shareholders' Equity</b>		<b>8,779,863,074</b>	<b>8,933,609,271</b>
Share capital	13	1,348,958,330	1,348,958,330
Share Premium Account	14	1,086,653,150	1,086,653,150
Revaluation surplus	15	3,739,289,135	3,739,289,135
Retained earnings	16	2,604,962,459	2,758,708,656
<b>Non Current Liabilities</b>		<b>3,241,577,909</b>	<b>3,059,031,640</b>
Deferred Tax liabilities	17	272,741,359	271,819,438
Long term loan net of current maturity	18	2,968,836,550	2,787,212,202
Finance lease obligation net of current maturity	19	-	-
<b>Current Liabilities</b>		<b>4,854,602,410</b>	<b>4,827,723,762</b>
Short term loan	20	3,069,493,829	3,008,155,581
Current portion of long term loan	18	669,209,250	649,287,319
Current portion of finance lease obligation	19	18,326,899	16,648,192
Unclaimed Dividend	21	5,578,151	2,260,380
Accounts payable	22	646,856,402	796,997,402
Liabilities for expenses	23	445,137,880	354,374,888
<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b>16,876,043,393</b>	<b>16,820,364,674</b>
<b>Net Asset Value (NAV) per share with revaluation reserve</b>		<b>65.09</b>	<b>66.23</b>
<b>Net Asset Value (NAV) per share without revaluation reserve</b>		<b>37.37</b>	<b>38.51</b>

The annexed notes form an integral part of these financial statements

Sd/-  
Chairman

Sd/-  
Managing Director

Sd/-  
Director

Sd/-  
Chief Financial Officer

Place: Dhaka  
Date: 28th April 2026

Sd/-  
Company Secretary

**Esquire Knit Composite PLC**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the period ended 31st March 2026**

Figure in Taka

Particulars	Notes	3rd Quarter		Year to Date	
		Jan 26 To Mar-26	Jan 25 To Mar-25	July-25 to Mar-26	July-24 to March-25
Revenue	24	2,454,028,873	2,586,992,840	6,971,224,170	7,712,302,589
Less: Cost of Goods Sold	25	1,848,915,115	2,219,291,506	5,996,446,433	6,618,402,136
<b>Gross profit</b>		<b>605,113,759</b>	<b>367,701,334</b>	<b>974,777,737</b>	<b>1,093,900,453</b>
Less: Operating expenses	26	245,397,743	166,777,883	505,795,181	442,478,635
<b>Gross operating profit for the year</b>		<b>359,716,016</b>	<b>200,923,451</b>	<b>468,982,556</b>	<b>651,421,818</b>
Less: Financial expenses	27	200,750,085	159,411,780	488,430,194	486,986,552
<b>Net operating profit for the year</b>		<b>158,965,931</b>	<b>41,511,671</b>	<b>(19,447,638)</b>	<b>164,435,266</b>
Add: Non operating income	28	7,099,633	1,845,324	13,103,286	6,272,203
<b>Profit before WPPF &amp; WF for the year</b>		<b>166,065,564</b>	<b>43,356,995</b>	<b>(6,344,352)</b>	<b>170,707,469</b>
Less: Contribution to WPPF & WF	29	700,002	314,572	1,951,998	1,682,324
<b>Profit before tax for the year</b>		<b>165,365,562</b>	<b>43,042,423</b>	<b>(8,296,351)</b>	<b>169,025,144</b>
<b>Less: Income tax expenses</b>		<b>33,947,914</b>	<b>25,384,380</b>	<b>73,909,984</b>	<b>75,364,396</b>
Current Tax	30	26,315,197	26,331,259	72,988,063	78,691,077
Deferred Tax		7,632,717	(946,879)	921,920	(3,326,681)
<b>Net profit after tax for the year</b>		<b>131,417,649</b>	<b>17,658,043</b>	<b>(82,206,334)</b>	<b>93,660,749</b>
Add: Other comprehensive income, net of tax					-
<b>Total comprehensive income</b>		<b>131,417,649</b>	<b>17,658,043</b>	<b>(82,206,334)</b>	<b>93,660,749</b>
<b>Earnings Per Share (EPS) - Basic</b>	32	<b>0.97</b>	<b>0.13</b>	<b>(0.61)</b>	<b>0.69</b>

Sd/-  
ChairmanSd//  
Managing DirectorSd/-  
DirectorSd/-  
Chief Financial OfficerPlace: Dhaka  
Date: 28th April 2026Sd/-  
Company Secretary

**Esquire Knit Composite PLC**Statement of Changes in Equity  
For the period ended Mar 31, 2026

Amount in Taka

Particulars	Share Capital	Share premium	Revaluation Surplus	Retained Earnings	Total Equity
<b>Balance at 01 July 2025</b>	1,348,958,330	1,086,653,150	3,739,289,135	2,758,708,656	8,933,609,271
Land Revaluation	-	-	-	-	-
Net profit for the year	-	-	-	(82,206,334)	(82,206,334)
Dividend paid	-	-	-	(71,539,863)	(71,539,863)
<b>Balance at 31 Mar 2026</b>	<b>1,348,958,330</b>	<b>1,086,653,150</b>	<b>3,739,289,135</b>	<b>2,604,962,459</b>	<b>8,779,863,074</b>
<b>Balance at 01 July 2024</b>	1,348,958,330	1,086,653,150	3,739,289,135	2,753,182,477	8,928,083,092
Land Revaluation	-	-	-	-	-
Net profit for the year	-	-	-	93,660,749	93,660,749
Dividend paid	-	-	-	(71,539,863)	(71,539,863)
<b>Balance at 31 Mar 2025</b>	<b>1,348,958,330</b>	<b>1,086,653,150</b>	<b>3,739,289,135</b>	<b>2,775,303,363</b>	<b>8,950,203,978</b>

Sd/-  
ChairmanSd/-  
Managing DirectorSd/-  
DirectorSd/-  
Chief Financial OfficerPlace: Dhaka  
Date: 28th April 2026Sd/-  
Company Secretary

**Esquire Knit Composite PLC**  
Statement of Cash Flows  
For the period ended 31st March 2026  
Unaudited

Particulars	Notes	Amount in Taka	
		31-Mar-2026	31-Mar-2025
<b>A. Cash flows from operating activities</b>			
Cash receipts from customers		6,757,008,435	7,485,927,986
Cash receipt from other income		7,433,827	12,922,017
Payment to suppliers for import of Raw materials		(3,887,050,897)	(4,060,210,626)
Payment to others		(2,476,365,181)	(2,574,259,482)
Interest paid		(470,748,431)	(469,304,789)
Income tax paid		(68,552,577)	(61,319,835)
<b>Net cash flow from operating activities</b>		<b>(138,274,823)</b>	<b>333,755,272</b>
<b>B. Cash flows from investing activities</b>			
Acquisition of property, plant and equipment		2,574,483,356	2,163,420
Investment in capital work in progress		2,569,424,756	(208,133,479)
Advance paid to Valuka project		-	-
Investment in shares		-	-
Investment in FDR		33,352,194	-
<b>Net cash used in investing activities</b>		<b>5,177,260,307</b>	<b>(205,970,059)</b>
<b>C. Cash flows from financing activities</b>			
Proceeds from share issue		-	-
Share premium received		-	-
TDS on dividend		-	-
Dividend paid		(68,222,092)	(71,927,608)
Receipt of Long Term Loan		203,224,986	698,467,930
Receipt/(Repayment) of Short Term Loan		61,338,248	(973,994,866)
<b>Net cash flow from/(used in) financing activities</b>		<b>196,341,143</b>	<b>(347,454,545)</b>
<b>D. Net cash surplus during the year (A+B+C)</b>		<b>86,359,914</b>	<b>(223,996,171)</b>
<b>E. Cash and bank balances at beginning of the year</b>		<b>9,961,824</b>	<b>453,872,943</b>
Effect of movements in exchange rates on cash held		(1,071,568)	-
<b>F. Cash and bank balances at the end of the year</b>		<b>95,250,167</b>	<b>229,876,772</b>
<b>Cash and bank balances</b>			
Cash in hand		1,062,630	1,162,635
Cash at bank		94,187,537	228,714,137
<b>Total</b>		<b>95,250,167</b>	<b>229,876,772</b>
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>	<b>33.00</b>	<b>(1.03)</b>	<b>2.47</b>

Sd/-  
Chairman

Sd/-  
Managing Director

Sd/-  
Director

Sd/-  
Chief Financial Officer

Sd/-  
Company Secretary

Place: Dhaka  
Date: 28th April 2026

**Esquire Knit Composite PLC**  
**Notes to the Interim Financial Statements**  
**For The 3rd Quarter Ended March 31, 2026**

**1. Business Activities**

Esquire Knit Composite PLC is a cent percent export-oriented Company. It produces different types of Knit garments through its six units namely, knitting units, fabric dyeing unit, printing, embroidery, industrial laundry and garments units and sells the same to foreign buyers including C&A buying KG, Best Seller, Mascot, Tchibo, Esprit, Tee Jays, Celio, Next, etc.

**2. Basis of preparation of the Interim Financial Statements**

These Financial Statements (They) are the unaudited interim financial statement (here after 'the Interim Financial Statements') of Esquire Knit Composite PLC for the 3rd Quarter Ended on March 31, 2026 (hereinafter the interim period). They are prepared in accordance with the Bangladesh Accounting Standard (IAS-34) 'Interim Financial Reporting'. These financial statements should read in conjunction with the Annual Financial Statements as of June 30, 2025, as they provide an update of previous reported information.

**3. Accounting Policies**

The accounting policies and presentation used are consistent with those used in the Annual Financial Statements.

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of revenue, expenses, assets, liabilities and disclosure of contingent liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the interim financial statements, deviate from the actual circumstances, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

The Company has no reportable operating segments as per requirement of IFRS-8, "Operating Segment".

Figures have been rounded off to the nearest Taka.

## Esquire Knit Composite PLC

Notes to the financial statement

As at 31st March 2026

Notes	Particulars	Amount in Taka	
		31-Mar-2026	30-Jun-2025
<b>4.00</b>	<b>Property, plant and equipment</b>		
	<b>(A) Cost/ Revaluation</b>		
	i) Freehold assets		
	Opening balance	9,438,571,174	9,433,667,374
	Add: Addition during the year	2,574,483,356	4,903,800
		12,013,054,530	9,438,571,174
	ii) Leasehold assets		
	Opening balance	99,420,368	99,420,368
	Add: Addition during the year	-	-
		99,420,368	99,420,368
	Total (A)	12,112,474,898	9,537,991,542
	<b>(B) Accumulated depreciation</b>		
	i) Freehold assets		
	Opening balance	3,484,770,609	3,219,498,705
	Add: Charged during the year	238,944,635	265,271,904
		3,723,715,244	3,484,770,609
	ii) Leasehold assets		
	Opening balance	99,420,368	97,005,656
	Add: Charged during the year	-	2,414,712
		99,420,368	99,420,368
	Total (B)	3,823,135,612	3,584,190,977
	<b>(C) Written Down Value (A-B)</b>	<b>8,289,339,286</b>	<b>5,953,800,565</b>
<b>5.00</b>	<b>Capital work-in-progress</b>		
	Opening balance	2,770,129,270	2,770,129,270
	Add: Addition during the year	-	-
		2,770,129,270	2,770,129,270
	Less: Transferred to Property, Plant & Equipment	2,569,424,756	
		<b>200,704,514</b>	<b>2,770,129,270</b>
<b>5.01</b>	<b>Addition during the year</b>		
	Valuka Project	-	-
	Machineries in work in process	-	-
	Building materials	-	-
		-	-
<b>6.00</b>	<b>Investment in shares</b>		
	Esquire Accessories Limited	-	-
	L' Esquire Ltd	42,000,000	42,000,000
	Investment in ICL Unit Fund	10,000,000	10,000,000
		<b>52,000,000</b>	<b>52,000,000</b>

**Esquire Knit Composite PLC**  
Notes to the financial statement  
As at 31st March 2026

Notes	Particulars	Amount in Taka	
		31-Mar-2026	30-Jun-2025
<b>7.00 Inventories</b>		<b>31.03.2026</b>	<b>30.06.2025</b>
		<b>Taka</b>	<b>Taka</b>
	Yarn (kg)	1,215,405,142	1,072,343,222
	Dyes (kg)	205,609,482	260,873,160
	Chemical (kg)	281,605,447	272,439,857
	Finishing Materials	748,532,089	1,014,395,176
	Materials in transit	136,261,024	214,970,588
	Spare parts and consumable items	223,539,759	178,904,377
	Work in process	868,014,022	710,616,073
	Finished goods (pcs.)	220,056,353	195,835,241
		<b>3,899,023,319</b>	<b>3,920,377,694</b>
<b>8.00 Accounts receivables</b>		<b>1,811,596,499</b>	<b>1,597,380,764</b>
<b>9.00 Other receivables</b>			
	Cash incentive	33,351,600	33,351,600
	Rental Income	22,143,887	22,143,887
	Accrued interest on FDR	5,767,314	97,855
		<b>61,262,801</b>	<b>55,593,342</b>
<b>10.00 Advance, deposit and prepayments</b>			
	Advance	2,346,154,305	2,305,983,369
	Deposit	15,583,371	17,019,124
	Prepayments	748,331	385,727
		<b>2,362,486,007</b>	<b>2,323,388,221</b>
<b>10.01 Advance</b>			
	Advance to creditors	55,271,692	80,537,804
	Advance against salaries	18,200,562	21,316,092
	Payment to L'esquire for Valuka project	2,093,504,124	2,093,504,124
	Advance Income Tax	179,177,926	110,625,349
		<b>2,346,154,305</b>	<b>2,305,983,369</b>
<b>10.1.1 Advance Income Tax</b>		<b>31.03.2026</b>	<b>30.06.2025</b>
	Opening balance	110,625,349	291,380,191
	Add: Addition during the year	68,552,577	109,845,189
		179,177,926	401,225,380
	Less: Adjustment for assessment year-2020-21	-	290,600,031
		<b>179,177,926</b>	<b>110,625,349</b>

## Esquire Knit Composite PLC

Notes to the financial statement

As at 31st March 2026

Notes	Particulars	Amount in Taka	
		31-Mar-2026	30-Jun-2025
<b>10.1.1.1 Advance Income Tax addition</b>			
	Advance Income Tax on Car	1,985,979	2,330,000
	Advance Income Tax on FDR Interest		1,796,677
	Tax on unit fund-ICL		3,415,670
	TDS on Cash Incentive		891,305
	TDS on Import Stage	803,208	-
	TDS on Export Proceeds	65,763,390	101,411,537
		<b>68,552,577</b>	<b>109,845,189</b>
<b>10.02 Deposit</b>			
	Guarantee margin & LC margin	2,892,017	4,327,770
	Security deposit	12,691,354	12,691,354
	FBPAR & margin account	-	-
		<b>15,583,371</b>	<b>17,019,124</b>
<b>10.2.1 Security deposit</b>			
	Rural Electrification Board (REB) for electricity	7,295,517	7,295,517
	Security Deposit-BSCIC	1,455,000	1,455,000
	PIL Bangladesh Ltd	400,000	400,000
	Mobile phone	60,000	60,000
	Lease rental	691,260	691,260
	Titas Gas Transmission & Distribution Company Limited for gas	2,789,577	2,789,577
		<b>12,691,354</b>	<b>12,691,354</b>
<b>10.2.2 FBPAR &amp; margin account</b>			
	FBPAR A/C with DBBL -in Dollar (783)	-	-
	Margin A/C with EBL -in EURO	-	-
		-	-
<b>10.03 Prepayments</b>			
	Insurance premium	<b>748,331</b>	<b>385,727</b>
<b>11.00 Investment</b>			
	Investment in FDR	104,380,800	137,732,994
		<b>104,380,800</b>	<b>137,732,994</b>
<b>12.00 Cash and cash equivalents</b>			
	Cash in hand	1,062,630	3,022,759
	Cash at bank	94,187,537	6,939,065
		<b>95,250,167</b>	<b>9,961,824</b>
<b>12.01 Cash in hand</b>			
	Head Office	800,000	800,000
	Factory	262,630	2,222,759
		<b>1,062,630</b>	<b>3,022,759</b>

**Esquire Knit Composite PLC**

Notes to the financial statement

As at 31st March 2026

Notes	Particulars	Amount in Taka	
		31-Mar-2026	30-Jun-2025

**12.02 Cash at bank**

Bank Name	Branch	A/C Type	A/C No.		
Dutch Bangla Bank Ltd.	Local office	FCAD(\$)	101.117.163	64,250	62,178
Dutch Bangla Bank Ltd.	Local office	FCAD(€)	101.119.20	-	-
Dutch Bangla Bank Ltd.	Local office	FCAD(\$)	1011100006900	35,125	33,968
Dutch Bangla Bank Ltd.	Kawran Bazar	CD	101.110.36941	144,460	15,588
Dutch Bangla Bank Ltd.	Kawran Bazar	CD	101.120.5645	505,446	38,765
Dutch Bangla Bank Ltd.	Kawran Bazar	CD	101.120.5692	2,561	9,203
Eastern Bank Ltd.	Principal	CD	101.106.000.01160	-	512,726
Eastern Bank Ltd.	Principal	FCAD(\$)	101.305.3310	-	-
Eastern Bank Ltd.	Principal	EOQ(\$)	1013100605881	1,287,313	1,015,939
Dutch Bangla Bank Ltd.	Kawran Bazar	CD	107.120.484	8,164	8,614
BRAC Bank Ltd.	Motijheel	CD	5203551787001	-	-
BRAC Bank Ltd.	Motijheel	FCAD(\$)	203551787002	-	-
Jamuna Bank Ltd.	Mohakhali	CD	102.100.15098	6,697	7,147
NCC Bank CD A/C	Baridhara	CD	1070210001597	19,853	20,198
One Bank Ltd.	Agrabad, Ctg.	CD	0031050001366	62,933	63,278
Al -Arafa Islami Bank Ltd	VIP Road	CD	141020047786	3,881	4,226
Al -Arafa Islami Bank Ltd	Gulshan	CD	541020010677	1,527,502	44,806
Al -Arafa Islami Bank Ltd	Gulshan	FCAD(\$)	0549580000352	1,696,000	494,972
Al -Arafa Islami Bank Ltd	Gulshan	FCAD(\$)	0549880000366	20,375	51,011
Al -Arafa Islami Bank Ltd	Gulshan	FCAD(\$)	0549850000453	81,810,848	1,650,905
Bank Asia	Tower	CD	62733000256	10,345	2,448
Dutch Bangla Bank Ltd.	Kawran Bazar	CD	1071100031497	-	-
Shahajalal Islamic Bank	Eskaton	CD	0331100000679	-	-
South Bangla Ariculture	Gulshan	CD	0010111005482	16,277	3,012
United Commercial Bank	Mohakhali	CD	1101000002124	587,516	80,174
United Commercial Bank	Mohakhali	SND	1301000000653	378,280	453,029
United Commercial Bank	Mohakhali	SND	1301000000700	771,635	855,497
United Commercial Bank	Mohakhali	SND	1301000000584	42,089	2,933
United Commercial Bank	Mohakhali	FCAD (\$ )	1184000000267	-	-
UCBL -FACD in USD A/C	Mohakhali	FCAD (\$ )	1181000000193	729,838	9,393
HSBC	Management Office	CD	001-011576011	16,756	17,101
Dutch Bangla Bank Ltd.	Local office	CD	10112000013502	370,435	643,670
One Bank Ltd.	Agrabad, Ctg.	CD	0031020009947	11,158	11,503
Dutch Bangla Bank Ltd.	Local office	CD	1011200007863	-	724,227
Dutch Bangla Bank Ltd.	Local office	CD	1011200063500	4,057,801	-
Shimanto Bank Ltd.	Corporate office	CD	1005241000165	-	3,380
City Bank	Gulshan	CD	1103309469001	-	6,002
Mutual Trust Bank PLC		CD	80210017599	-	93,171
One Bank Ltd.	Mirpur		110039901005	-	-

**94,187,537      6,939,065**

**13.00 Share capital**

Authorized capital

200,000,000 Ordinary shares of Tk.10 each

**2,000,000,000      2,000,000,000**

Issued, subscribed and paid-up capital

134,895,833 Ordinary shares of Tk.10 each fully paid

**1,348,958,330      1,348,958,330**

Details of the shareholdings are as under:

Name of Shareholders	% held	No. of shares		31.03.2026 Taka	30.06.25 Taka
		31.03.2026	30.06.25		
Md. Mofazzal Hossain	21.34%	28,791,667	28,791,667	287,916,670	287,916,670
Md. Ehsanul Habib	11.14%	15,032,960	15,032,960	150,329,600	150,329,600
Arifur Rahman	5.87%	7,925,000	7,925,000	79,250,000	79,250,000
Md. Muddasar Hossain	5.87%	7,925,000	7,925,000	79,250,000	79,250,000
Mrs. Peara Begum	2.73%	3,681,343	3,681,343	36,813,430	36,813,430
Esquire Dyeing Industries Ltd.	21.93%	29,581,343	29,581,343	295,813,430	295,813,430
Esquire Accessories Ltd.	0.90%	1,214,677	1,214,677	12,146,770	12,146,770
Esquire Electronics Ltd.	4.34%	5,848,010	5,848,010	58,480,100	58,480,100
General Public and Institution	25.87%	34895833	34,895,833.00	348,958,330	348,958,330
	<b>100%</b>	<b>134,895,833</b>	<b>134,895,833</b>	<b>1,348,958,330</b>	<b>1,348,958,330</b>

The company increased its authorised capital from 1,500 million to 2,000 million by passing a special resolution in the company's Extra Ordinary General Meeting (EGM) held on 22 December 2016.

**Esquire Knit Composite PLC**

Notes to the financial statement

As at 31st March 2026

Notes	Particulars	Amount in Taka	
		31-Mar-2026	30-Jun-2025
<b>14.00</b>	<b>Share premium</b>		
	Share premium	1,086,653,150	1,086,653,150
	Less: IPO Expense	-	-
		<b>1,086,653,150</b>	<b>1,086,653,150</b>

In 2018-19, total amount of share share premium tk 1,151,041650 (20,833,332 shares @ Tk 35 premium for Eligible Investor & 14,962,501 shares @ Tk 30 premium for General Public) was received as share premium in respect of issued to share holder through IPO

<b>15.00</b>	<b>Revaluation surplus</b>	<b>3,739,289,135</b>	<b>3,739,289,135</b>
<b>16.00</b>	<b>Retained earnings</b>		
	Opening balance	2,758,708,656	2,753,182,477
	Add: Net profit after tax for the year	(82,206,334)	77,066,042
	Less: Cash dividend	71,539,863	71,539,863
		<b>2,604,962,459</b>	<b>2,758,708,656</b>

**17.00 Deferred Tax liabilities**

Deferred tax liabilities have been recognized and measured in accordance with the provisions of IAS 12: Income

Deferred tax liabilities related to Profit and Loss A/C	17.01	116,937,645	116,015,724
Deferred tax Liabilities related to other		155,803,714	155,803,714
		<b>272,741,359</b>	<b>271,819,438</b>

**17.01 Deferred tax liabilities**

	Carrying amount Taka	Tax base Taka	Taxable temporary difference Taka
<b>As at Mar 2026</b>			
<b>Deferred tax liabilities related to Profit and Loss A/C</b>			
Property, plant and equipment excluding land	4,270,793,286	3,296,312,913	974,480,373
Applicable tax rate			12.00%
Deferred tax liability			<b>116,937,645</b>

**Deferred tax Liabilities related to other comprehensive income**

Revaluation reserve for land	3,895,092,849	Nil	3,895,092,849
Applicable tax rate			4.00%
Deferred tax liability			<b>155,803,714</b>

	Carrying amount Taka	Tax base Taka	Taxable temporary difference Taka
<b>As at 30 June 2025</b>			
<b>Deferred tax liabilities related to Profit and Loss A/C</b>			
Property, plant and equipment excluding land	1,935,254,564	968,456,863	966,797,701
Applicable tax rate			12%
Deferred tax liability			<b>116,015,724</b>

	Carrying amount Taka	Tax base Taka	Taxable temporary difference Taka
<b>Deferred tax Liabilities related to other comprehensive income</b>			
Revaluation reserve for land	3,895,092,849	Nil	3,895,092,849
Applicable tax rate			4.00%
Deferred tax liability			<b>155,803,714</b>

## Esquire Knit Composite PLC

Notes to the financial statement

As at 31st March 2026

Notes	Particulars	Amount in Taka	
		31-Mar-2026	30-Jun-2025
<b>17.02</b>	<b>Deferred Tax Expenses</b>		
	Deferred Liabilities at the end of the period	116,937,645	116,015,724
	Deferred Liabilities at the beginning of the period	116,015,724	124,462,461
	Deferred Tax expenses	<b>921,920</b>	<b>(8,446,737)</b>
<b>18.00</b>	<b>Long term loan net of current maturity</b>		
	International Finance Corporation	1,239,737,852	1,230,302,066
	Jamuna Bank Limited	-	2,997,798
	Infrustruction Development Company Limited (IDCOL)	541,695,529	606,030,445
	Al arafa Islamic Bank Ltd	1,856,612,419	1,597,169,212
		-	-
		3,638,045,800	3,436,499,521
	Less: Current portion of long term loan	669,209,250	649,287,319
	International Finance Corporation	117,632,823	117,632,823
	Al arafa Islamic Bank Ltd	444,776,427	421,856,698
	Jamuna Bank Limited	-	2,997,798
	Infrustruction Development Company Limited (IDCOL)	106,800,000	106,800,000
		-	-
		<b>2,968,836,550</b>	<b>2,787,212,202</b>
		<b>1,239,737,852</b>	<b>1,230,302,066</b>
<b>18.01</b>	<b>International Finance Corporation</b>		
	Particulars of the term loans are given below.		

(Amount in USD)

Bank Name	Loan Account	Particulars	Outstanding as on 31.03.2026
International Finance Corporation	IFC	Long term loan for Expansion project	Limit: 14000000 Tenor: 8 period/years Interest Rate: 3.50(LIBOR+Margin)

**18.02 Jamuna Bank Limited** **2,997,798**

Details of the term loan with Jamuna Bank Limited are as under:

Bank Name	Facilities	Particulars
Jamuna Bank Limited	Term Loan	Limit: 30,000,000 Tenor: 60 months Pricing: 9.00% p.a.
Jamuna Bank Limited	Term Loan	Limit: 20,000,000 Tenor: 60 months Pricing: 9.00% p.a.

**18.03 Al arafa Islamic Bank Ltd** **1,856,612,419**    **1,597,169,212**

**19.00 Finance lease obligation net of current maturity**

LankaBangla Finance PLC	18,326,899	16,648,192
	18,326,899	16,648,192
Less: Current portion of finance lease obligation-Lanka Bangla	18,326,899	16,648,192
	18,326,899	16,648,192
	-	-

## Esquire Knit Composite PLC

Notes to the financial statement

As at 31st March 2026

Notes	Particulars	Amount in Taka	
		31-Mar-2026	30-Jun-2025
<b>20.00</b>	<b>Short term loan</b>		
	Al arafa Islamic Bank Ltd	20.01 1,328,711,618	1,384,780,438
	Eastern Bank Limited	20.02 222,983,273	334,816,561
	United commercial Bank Limited	20.03 614,004,885	482,129,185
	Bank Asia limited	75,530,215	145,173,565
	Alliance Finance	277,501,867	288,635,373
	South Bangla Agriculture Ltd	300,184,176	27,999,365
	Shimanto Bank	250,577,795	276,453,381
	IPDC Finance Limited	-	51,519,521
	Lanka Bangla Finance PLC	-	16,648,192
		<b>3,069,493,829</b>	<b>3,008,155,581</b>

<b>20.01</b>	<b>Al arafa Islamic Bank Ltd</b>		
	HPSM (Transport) Short Term	109,627,571	-
	EDF	-	707,432,948
	LTR- MPI (Trust Receipt)/force loan	543,021,031	-
	Overdraft	20.02.1 676,063,016	677,347,490
		<b>1,328,711,618</b>	<b>1,384,780,438</b>

**20.02.1 Overdraft**

Name of the Bank	Branch	Account #		
OD- Bai-Muazzal (Gen) MEF	Mohakhali	078174900000347	676,063,016	677,347,490
			<b>676,063,016</b>	<b>677,347,490</b>

Particulars such as the terms & conditions of the above short term loans are same as stated under Note # 18.3.

**20.02 Eastern Bank Limited**

Overdraft	31,399,837	30,957,005
Time loan normal	77,112,076	112,794,135
Export cash credit	114,471,360	128,976,256
Loan against EDF	-	62,089,164
	<b>222,983,273</b>	<b>334,816,561</b>

**20.03 United Commercial Bank Ltd.**

Facilities	Branch	A/C #		
Overdraft	Mohakhali	078174900000347	103,878,367	107,857,150
Time loan normal/term			129,295,739	301,179,709
Export cash credit			-	-
Bill discounted liabilities			-	1,378,100
EDF			380,830,779	71,714,227
Demand loan -Normal			-	-
			<b>614,004,885</b>	<b>482,129,185</b>

Particulars of the above banking facilities are given below:

Bank Name	Facilities	Particulars
United Commercial Bank Ltd.	Back to Back LC (Usance/sight under EDF)	Limit: 1,600,000,000
	Letter of Credit (Sight/Usance/UPAS)	Limit: 200,000,000
	Letter of Credit (Sight/Usance/UPAS)-Machinery	Limit: (50,000,000)
	Loan against trust receipt (LTR)	Limit: 50,000,000
	Time Loan (Inner of LTR Limit)	Limit: (40,000,000)
United Commercial Bank Ltd.	LBDP	Limit: 100,000,000
	Letter of Guarantee	Limit: 50,000,000
	FBPD/OBU Discounting	Limit: 150,000,000
	Time Loan (Inner Limit of FBPD)	Limit: 80,000,000
	Time Loan	Limit: 150,000,000
	Packing Credit (Inner Limit With Time Loan)	Limit: (150,000,000)
	Overdraft (OD)	Limit: 50,000,000

Collateral: Registered Mortgage of 96.00 decimal Land with 04 storied building (57,400 sft) at Mouza: Jamaldi, P.S. & SRO:



	Jan 26 To Mar-26	Jan 25 To Mar-25	July-25 to Mar-26	July-24 to March-25
	Taka	Taka	Taka	Taka

## 24. Sales

Export sales	<b>2,454,028,873</b>	<b>2,586,992,840</b>	<b>6,971,224,170</b>	<b>7,712,302,589</b>
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## 25. Cost of Goods Sold

Cost of materials consumed (Garments)	915,706,700	1,352,788,762	3,825,517,760	4,170,715,690
Cost of direct labor	758,984,863	674,020,580	1,637,414,643	1,848,198,066
Prime cost	<b>1,674,691,563</b>	<b>2,026,809,342</b>	<b>5,462,932,403</b>	<b>6,018,913,756</b>
Factory overheads	179,321,562	192,483,265	599,695,950	620,235,529
Cost of Goods put into Process	<b>1,854,013,125</b>	<b>2,219,292,608</b>	<b>6,062,628,353</b>	<b>6,639,149,286</b>
Opening Work in process	792,412,112	792,412,112	710,616,073	760,666,075
Closing Work in process	(782,512,113)	(782,213,113)	(782,512,113)	(782,213,113)
Cost of Goods Manufactured	<b>1,863,913,124</b>	<b>2,229,491,607</b>	<b>5,990,732,313</b>	<b>6,617,602,248</b>
Opening Finished Goods	175,123,112	175,123,112	195,835,241	186,123,101
Cost of Goods Available for Sale	<b>2,039,036,236</b>	<b>2,404,614,719</b>	<b>6,186,567,554</b>	<b>6,803,725,349</b>
Closing Finished Goods	(190,121,121)	(185,323,213)	(190,121,121)	(185,323,213)
	<b>1,848,915,115</b>	<b>2,219,291,506</b>	<b>5,996,446,433</b>	<b>6,618,402,136</b>

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## 25.1 Raw Materials Consumption

Yarn	700,702,494	519,683,853	2,532,162,165	2,485,755,184
Dyes	69,902,758	55,929,203	144,503,074	177,463,619
Chemical	105,234,665	107,386,787	256,544,969	312,978,792
Finishing Materials	39,866,783	669,788,919	892,307,552	1,194,518,095
	<b>915,706,700</b>	<b>1,352,788,762</b>	<b>3,825,517,760</b>	<b>4,170,715,690</b>

## 25.2 Cost of direct labor

Workers wages	466,230,729	516,616,681	1,028,125,302	1,197,587,259
Workers overtime	121,317,347	71,861,983	250,379,370	303,842,009
Daily labor	731,473	1,361,439	2,389,482	4,346,541
Salary	170,705,314	84,180,477	356,520,489	342,422,258
Festival bonus				
	<b>758,984,863</b>	<b>674,020,580</b>	<b>1,637,414,643</b>	<b>1,848,198,066</b>

## 25.3 Factory overheads

Gas and electricity	61,450,347	112,736,999	293,232,887	344,519,540
Insurance premium	1,546,559	1,449,030	4,316,009	4,080,907
Tiffin expenses for workers	1,394,942	2,824,872	6,886,101	8,316,031
Spare Parts Consumption	19,403,711	10,881,297	66,489,090	67,923,315
Vehicle running ( Oil and fuel)	2,405,262	2,789,852	8,797,227	9,740,676
Rent, rates and taxes	-	214,297	3,282,101	496,350
Local conveyance	51,630	580,597	1,639,721	2,168,688
Telephone & Mobile bills	574,400	629,420	1,804,300	1,859,320
Depreciation	92,494,711	60,376,901	213,248,514	181,130,703
	<b>179,321,562</b>	<b>192,483,265</b>	<b>599,695,950</b>	<b>620,235,529</b>

	Jan 26 To Mar-26	Jan 25 To Mar-25	July-25 to Mar-26	July-24 to March-25
	Taka	Taka	Taka	Taka
<b>26. Operating expenses</b>				
Office & administrative expenses	165,948,514	25,702,001	280,270,160	153,345,991
Selling & distribution expenses	79,449,228	141,075,882	225,525,021	289,132,644
	<b>245,397,743</b>	<b>166,777,883</b>	<b>505,795,181</b>	<b>442,478,635</b>
<b>26.1 Office &amp; administrative expenses</b>				
Director remuneration	1,500,000	2,000,000	4,500,000	5,000,000
Salary & allowances	120,793,326	4,077,868	186,791,058	79,560,994
Contribution to employees provident fu	-	-	-	-
Vehicle maintenance	-	-	-	-
Vehicle running expenses	1,150,305	2,072,993	5,282,954	6,144,140
Entertainment	-	274,361	757,285	1,054,944
Printing expenses	-	-	-	-
Stationery expenses	569,278	310,378	1,155,232	845,568
Telephone, mobile & internet	3,568,632	720,000	8,235,503	1,150,642
Travelling & conveyance	139,740	267,550	469,718	943,650
Bank charges	16,947,071	13,723,973	31,274,945	29,053,152
License, renewal & registration	1,421,797	347,357	3,015,411	2,858,332
Utility expenses	710,487	945,021	2,536,781	2,492,753
Audit fees	212,500	212,500	646,875	646,875
Central Fund	-	-	-	-
Exchange loss	-	-	-	-
Floor rent	750,000	750,000	2,250,000	2,250,000
Depreciation	14,092,323	-	25,696,121	11,603,798
Miscellaneous expenses	4,093,057	-	7,658,278	9,741,142
	<b>165,948,514</b>	<b>25,702,001</b>	<b>280,270,160</b>	<b>153,345,991</b>
<b>26.2 Selling &amp; distribution expenses</b>				
Inspection & certificate issue expenses	4,438,501	7,218,950	20,162,993	25,191,012
Export permission	354,660	1,077,313	863,132	3,398,048
Foreign Travel for marketing	4,494,012	907,374	9,253,426	4,685,609
Sample and courier expenses	9,704,316	834,504	19,477,264	9,598,372
Bank charges on export proceeds	38,288,858	91,208,997	100,947,538	142,692,868
Freight charges on export	8,706,769	19,068,412	23,437,180	47,986,787
C&F expenses on export	4,976,988	5,293,247	18,066,324	14,339,493
Carriage outward on export	8,485,124	15,467,085	33,317,164	41,240,455
	<b>79,449,228</b>	<b>141,075,882</b>	<b>225,525,021</b>	<b>289,132,644</b>
<b>27. Financial expenses</b>				
Interest on Short term loan	74,173,548	81,938,150	205,582,938	260,814,444
Interest on Long term loan	126,576,537	77,473,630	282,847,256	226,172,108
Interest on Finance lease	-	-	-	-
	<b>200,750,085</b>	<b>159,411,780</b>	<b>488,430,194</b>	<b>486,986,552</b>
<b>28. Non operating income</b>				
Interest income from FDR	4,654,309	-	5,767,314	736,231
Ideal trade center	600,000	-	1,800,000	5,535,972
Lease rental	1,845,324	1,845,324	5,535,972	-
	<b>7,099,633</b>	<b>1,845,324</b>	<b>13,103,286</b>	<b>6,272,203</b>
<b>29. Provision for contribution to Central Fund</b>	<b>700,002</b>	<b>314,572</b>	<b>1,951,998</b>	<b>1,682,324</b>
<b>30. Income tax expenses</b>	<b>26,315,197</b>	<b>26,331,259</b>	<b>72,988,063</b>	<b>78,691,077</b>
Deferred Tax Exp	7,632,717	(946,879.4)	921,920	(3,326,681)

**Calculation of Current tax/ Tax expenses**

Particulars	Tk	Rate	Taka
Revenue	6,971,224,170		69,712,242
Income rate		0.10%	
Non-operating income	13,103,286	25%	3,275,822
<b>Current Tax</b>			<b>72,988,063</b>

## Esquire Knit Composite PLC

Notes to the financial statement

As at 31st March 2026

Notes	Particulars	Amount in Taka	
		31-Mar-2026	30-Jun-2025
<b>31.00</b>	<b>Net Asset Value (NAV) Per Share</b>		
	Total assets	16,876,043,393	16,820,364,674
	Total Liabilities	(8,096,180,319)	(7,886,755,402)
	Net Asset Value (NAV) (A)	<u>8,779,863,074</u>	<u>8,933,609,272</u>
	Revaluation reserve	<u>(3,739,289,135)</u>	<u>(3,739,289,135)</u>
	Net Asset Value (NAV) without revaluation reserve (B)	5,040,573,939	5,194,320,136
	Weighted Average Number of shares (C)	<u>134,895,833</u>	<u>134,895,833</u>
	Net Asset Value (NAV) per share with revaluation reserve (A÷C)	<u><b>65.09</b></u>	<u><b>66.23</b></u>
	Net Asset Value (NAV) per share without revaluation reserve (B÷C)	<u><b>37.37</b></u>	<u><b>38.51</b></u>
		<b>Year to date</b>	
		<b>31.03.26</b>	<b>31.03.25</b>
		( 9 months)	( 9 months)
<b>32.00</b>	<b>Earnings Per Share (EPS)</b>		
	Earning attributable to ordinary shareholders (Taka)	(82,206,334)	93,660,749
	Weighted Average Number of shares	<u>134,895,833</u>	<u>134,895,833</u>
	Earnings Per Share (Taka)	<u><b>(0.61)</b></u>	<u><b>0.69</b></u>
		<b>01.01.26 T0</b>	<b>01.01.25 T0</b>
		<b>31.03.26 (3rd Qtr)</b>	<b>31.03.25 (3rd Qtr)</b>
	Earning attributable to ordinary shareholders (Taka)	<u><b>131,417,649</b></u>	<u><b>17,658,043</b></u>
	Weighted Average Number of shares	<u><b>134,895,833</b></u>	<u><b>134,895,833</b></u>
	Earnings Per Share (Taka)	<u><b>0.97</b></u>	<u><b>0.13</b></u>
<b>33.00</b>	<b>Net Operating Cash Flow Per Share (NOCFPS)</b>		
	Net operating cash flows	(138,274,823)	333,755,272
	Weighted Average Number of shares	<u>134,895,833</u>	<u>134,895,833</u>
	Net operating cash flows per shares	<u><b>(1.03)</b></u>	<u><b>2.47</b></u>
	<b>Calculation of Weighted Average Number of shares</b>		
	<b>Particulars</b>	<b>Formula</b>	<b>No of shares</b>
	Allotment of Existing shares	100000000/365*365	100,000,000
	Allotment of new shares	34895833/365*365	34,895,833
	Allotment date: Februray 07,2019		
	<b>Weighted Average Number of shares</b>		<u><b>134,895,833</b></u>
			<u><b>134,895,833</b></u>
<b>34.00</b>	<b>Clause No. 5 (2) (e) of Notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2018:</b>		
	<b>Reconciliation of net profit with cash flow from operating activities</b>		
	Net profit after tax for the year	(82,206,334)	93,660,749
	<b>Adjustment for non-cash items:</b>		
	Depreciation	238,944,635	213,040,598
	Deferred Tax Adjustment	921,920	(3,326,681)
	<b>Changes in Working Capital:</b>		
	(Increase)/decrease in Inventory	21,354,376	(15,142,030)
	Decrease in Accounts receivable	(219,885,194)	(219,724,788)
	(Increase)/decrease in Advance deposit and Payments	(38,026,218)	24,939,561
	Increase/(decrease) in Accounts payable	(150,141,000)	104,899,944
	Increase/(decrease) in Accrued Expenses	90,762,992	135,407,919
	Net cash flow from operating activities	<u><b>(138,274,823)</b></u>	<u><b>333,755,272</b></u>

**Esquire Knit Composite PLC**  
Notes to the financial statement  
As at 31st March 2026

Notes	Particulars	Amount in Taka	
		31-Mar-2026	30-Jun-2025

**35.00 Related party disclosures**

**i) Related party transactions**

						(Amount in Taka)
Name	Nature of relationship	Nature of Transaction	Opening Balance	Purchase/ receipts	Payment	Outstanding as on 31.03.2026 (Receivable)/ Payable
Esquire Accessories Limited	Common Management	Purchase	78,824,000	47,270,633	76,913,014	49,181,619
Esquire Electronics Limited	Common Management	Purchase	-	1,200,000	1,200,000	-
Esquire Dyeing Industries Limited	Common Management	Dyeing	29,944,688	56,112,800	49,988,750	36,068,738
Esquire Testing Services (BD) Limited	Common Management	Fabric testing fees		10,002,984	10,002,984	-
L'Esquire Ltd			(2,093,504,125)	-	-	(2,093,504,125)
Esquire Plasic Ltd	Common Management	Purchase	-	385,396	385,396	-
						<b><u>(2,008,253,769)</u></b>

The Board of directors has authorised these quarterly financial statements for issue on **28th April 2026**.

Sd/-  
Chairman

Sd/-  
Managing Director

Sd/-  
Director

Sd/-  
Chief Financial Officer

Sd/-  
Company Secretary

**End of the  
Third Quarter & Nine Months  
Financial Statement 2025-2026  
(Unaudited)**